Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund investing in debt and equity instruments only)

Fund Facts | Oct 2026

Investment Objective - The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Product Labelling - This product is suitable for investors who are seeking*: • Capital Appreciation while generating income over medium to long term; • Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: December 30, 2021

Benchmark Name: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

NAV as on October 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.4224	12.5999
Growth	14.4233	15.6886

IDCW History : Click Here

AUM as on October 30, 2026:

Monthly AUM : Rs 870.32 crores

Monthly AAUM : Rs 870.43 crores

Fund Manager Details

Name of Fund Manager:

Mr. Hemang Kapasi
Total Experience: 20 years
Managing Since: 25-Sep-26

Mr. Neelesh Dhamnaskar
Total Experience: 22 years
Managing Since: 16-Feb-26

Mr. Rahul Pal
Total Experience: 24 years
Managing Since: 30-Dec-21

Mr. Amit Garg
Total Experience: 21 years
Managing Since: 01-Jan-26

Minimum Investment

Lumpsum Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Load Structure

Exit Load:

- 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
- Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed /switched-out on or before completion of 3 months- from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Unitsallotment of Units.

Expense Ratio

Base Expense Ratio[1] as on October 30, 2026:

Regular Plan : 1.97%

Direct Plan : 0.61%

Quantitative Measures / Risk Measures

Standard Deviation	: 13.80%
Beta	: 1.46
Sharpe Ratio#	: 0.24
Tracking Error (%)	: NA
Tracking Difference (%)	: NA
Information Ratio	: NA

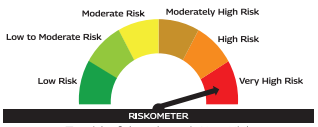
#Risk-free rate assumed to be 5.74% (TREPS as on 30-10-2026).
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 30, 2026.

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)	Scheme Returns % (Direct)	Benchmark Returns %
Returns for the last 1 years	-2.05	-0.46	-4.69
Returns for the last 3 years	9.11	10.94	6.71
Returns for the last 5 years	NA	NA	NA
Returns since Inception	7.87	9.76	6.45

Inception/Allotment date: 30-Dec-21. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure.Mr. Amit Garg is managing the scheme since January 01, 2026 and Mr. Neelesh Dhamnaskar is managing this scheme since February 16, 2026.

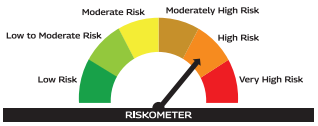
Scheme Riskometer



The risk of the scheme is Very High

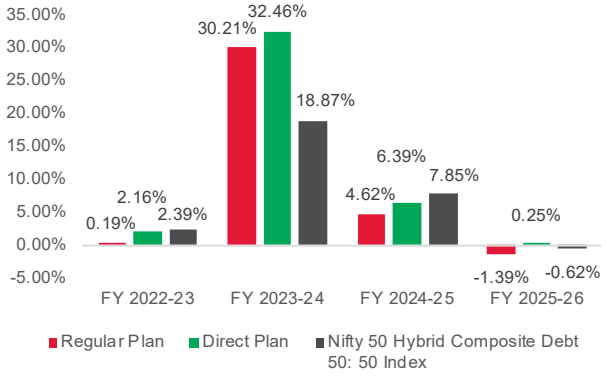
Scheme Benchmark Riskometer

As per AMFI Tier I Benchmark i.e. Nifty 50 Hybrid Composite Debt 50: 50 Index TRI



The risk of the benchmark is High

Absolute Returns for each Financial Year for last 5 years(%)$



$Note: Returns are computed from the date of allotment (December 30, 2021) /1st April, as the case may be, to 31st March of the respective financial year.

Portfolio Data - Top Ten Holdings as on October 30, 2026

	Company / Issuer	Net Assets
1.	Brookfield India Real Estate Trust	4.74%
2.	ICICI Bank Ltd	4.14%
3.	7.24% GOI (MD 18/08/2055)	3.74%
4.	7.71% GOI (MD 18/05/2066)	3.37%
5.	8.52% Muthoot Finance Ltd Sr 42A OpI (MD 07/04/28)	2.85%
6.	Bharti Airtel Ltd	2.68%
7.	Eternal Limited	2.39%
8.	Reliance Industries Ltd	2.34%
9.	HDFC Bank Ltd	2.32%
10.	Axis Bank Ltd	2.10%

Major Risk Factors

- Risks associated with investments in Equity and Equity Related Instruments
- Risks associated with investments in Fixed Income Securities
- Risks associated with investments in Derivatives
- Risks attached with the use of derivatives
- Risks associated with segregated portfolio
- Risks associated with 'Right to limit redemptions'
- Risks associated with investing in Tri-party Repo (TREPS) through CCIL
- Risks Factors associated with transaction in Units through stock exchange(s)

Quantitative Measures / Risk Measures

Portfolio Turnover Ratio (Annualized)	0.72
a) Equity Turnover	: 0.37
b) Gross Turnover	: 0.72
(Equity + Debt + Derivatives)	
Average Maturity (yrs)	: 11.10
Macaulay Duration (yrs)	: 4.66
Modified Duration (yrs)	: 4.46
Annualized Portfolio Yield	: 8.17%
Yield to Maturity (%)	: 8.17%

Additional Information pertaining to Portfolio of the scheme

Click here for Detailed Investment in Securities

Click here for Allocation of Net Asset by Sectors

Click here for Allocation of Net Asset by Asset Class

Click here for Allocation of Net Assets by Credit Rating

Click here for Allocation of Net Assets by Region / Country

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous month -

Top 10 changes in Portfolio Holding

Name of securities added / increased	Name of securities deleted/ reduced	Total Weightage in %age
	7.44 NABARD NCD SR 26F (MD 17/07/2029)	-2.82
7.24 GOI (MD 18/08/2055)		2.66
Brookfield India Real Estate Trust		2.57
	Indusind Bank Ltd	-0.42
Bharti Airtel Ltd		0.32
ICICI Bank Ltd		0.27
Eternal Limited		0.19
Reliance Industries Ltd		0.11
	7.71 GOI (MD 18/05/2066)	-0.04
	HDFC Bank Ltd	-0.03

Changes in Expense Ratio (Base Expense Ratio[1])

Change In	Previous Month	Current Month
Direct	0.61%	0.61%
Regular	1.97%	1.97%

[1]Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - https://www.mahindramanulife.com/downloads#mandatory-disclosures

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-meter

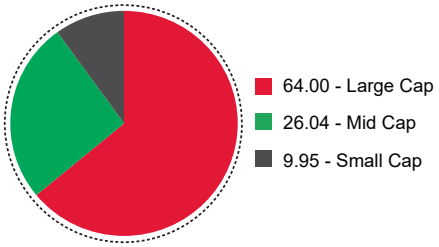
Change In	Previous Month	Current Month
Scheme	NA	NA
Benchmark	NA	NA

	Quantitative Measures /Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.
2	Beta	Beta is a measure of an investment's volatility in comparison to the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
3	Sharpe Ratio	The Sharpe Ratio, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
4	Information Ratio	Measures the consistency of excess returns generated over the benchmark relative to tracking error. A higher ratio indicates better risk-adjusted benchmark outperformance.
5	Portfolio Turnover Ratio	Measures the extent of purchase and sale of securities in the portfolio during a specified period. A higher portfolio turnover ratio indicates more frequent trading and portfolio rebalancing.

	Important Weblinks	
1	Video Explainer	**Click here** for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	**Click here** for various mathematical parameters and their respective calculation methodology/formulae.
3	Detailed Risk Factors	**Click here** for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	**Click here** / Scan QR code for SID on the website
5	Investor Services	https://www.mahindramanulife.com/contact-us
6	Grievance submission and redressal	https://www.mahindramanulife.com/contact-us

Additional Disclosure

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

SIP Performance as on October 30, 2026		Regular Plan		Direct Plan		NIFTY 50 Hybrid Composite Debt 50:50 Index^		Nifty 50 Index TRI^^	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,19,228	-1.20	1,20,251	0.39	1,16,768	-4.99	1,14,109	-9.03
3 Years	3,60,000	3,75,204	2.71	3,60,850	4.43	3,65,067	1.41	3,57,135	-0.52
5 Years	NA	NA	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,80,000	6,86,471	6.92	7,18,032	8.78	6,54,353	4.94	6,55,621	5.02

^Benchmark ^^Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-21. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Past Performance is not an indicator or guarantee of future results