Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

Fund Facts | Oct 2026

Investment Objective - The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Product Labelling - This Product is Suitable for investors who are seeking*: • Regular income over short term • Investment in money market and debt instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: July 4, 2016

Benchmark Name: CRISIL Liquid Debt A-I Index

NAV as on October 31, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.6443	1309.3721
Weekly IDCW	1009.7688	1003.3556
Growth	1842.2265	1864.6891

IDCW History : Click Here

AUM as on October 30, 2026:

Monthly AUM : Rs 1,336.83 crores

Monthly AAUM : Rs 1,523.83 crores

Fund Manager Details

Name of Fund Manager:
Mr. Rahul Pal
Total Experience: 24 years
Managing Since: 04-Jul-16

Name of Fund Manager:
Mr.Amit Garg
Total Experience: 21 years
Managing Since: 08-Jun-20

Minimum Investment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Load Structure

Exit Load:

Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

- Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).
- The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme

Expense Ratio

Base Expense Ratio[1] as on October 30, 2026:

Regular Plan : 0.22%

Direct Plan : 0.13%

PRC Matrix

Potential Risk Class

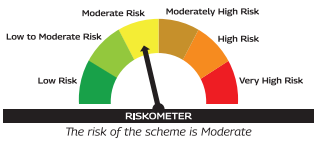
Credit Risk → / Interest Rate Risk ↓	(Class A) Relatively Low	(Class B) Moderate	(Class C) Relatively High
Relatively Low		B-I	
Moderate			
Relatively High			

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)	Scheme Returns % (Direct)	Benchmark Returns %
Returns for the last 1 year	6.37	6.49	6.18
Returns for the last 3 years	6.81	6.93	6.71
Returns for the last 5 years	6.34	6.46	6.32
Returns since Inception	6.09	6.22	6.03

Inception/Allotment date: 04-Jul-16. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Amit Garg is managing the scheme since June 8, 2020.

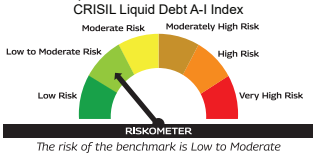
Scheme Riskometer



The risk of the scheme is Moderate

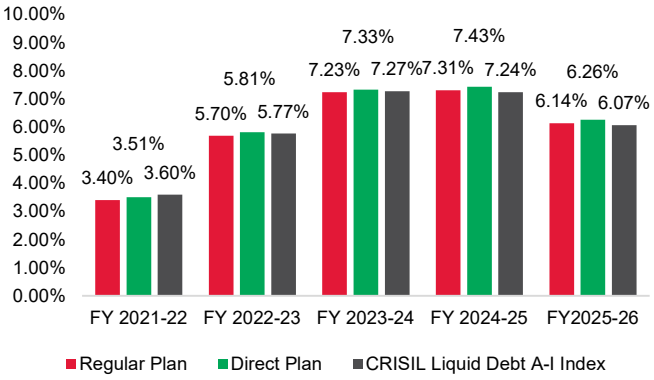
Scheme Benchmark Riskometer

As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I Index



The risk of the benchmark is Low to Moderate

Absolute Returns for each Financial Year for last 5 years(%)



Portfolio Data - Top Ten Holdings as on October 30, 2026

	Company / Issuer	Net Assets
1.	182 Days Tbill (MD 27/11/2026)	7.64%
2.	Reliance Retail Ventures Ltd CP (MD 27/11/2026)	5.58%
3.	Indian Bank CD (MD 04/12/2026)	5.57%
4.	Bharat Petroleum Corp Ltd CP (MD 13/11/2026)	3.73%
5.	Canara Bank CD (MD 04/12/2026)	3.72%
6.	HDFC Bank Limited CD (MD 21/12/2026)	3.70%
7.	Bank of Baroda CD (MD 23/12/2026)	3.70%
8.	ICICI Home Fin Co Ltd CP (MD 28/12/2026)	3.70%
9.	Blue Star Limited CP (MD 29/12/2026)	3.70%
10.	Small Ind Dev Bk of India CP (MD 18/01/2027)	3.68%

Major Risk Factors

- Risks associated with investments in Fixed Income Securities
- Risks associated with investments in Securitized Debt
- Risks associated with investments in Derivatives
- Risk factors with respect to imperfect hedging
- Risk factors associated with repo transactions in Corporate Debt Securities
- Risks associated with 'Right to limit redemptions'
- Risks Factors associated with transaction in Units through stock exchange(s)

Quantitative Measures / Risk Measures

Portfolio Turnover Ratio (Annualized)	
a) Equity Turnover	: 3.04
b) Gross Exposure Turnover	: 3.04
Average Maturity (days)	: 40.41
Macaulay Duration (days)	: 40.41
Modified Duration (days)	: 40.41
Annualized Portfolio Yield	: 7.33%
Yield to Maturity (%)	: 7.33%

Additional Information pertaining to Portfolio of the scheme

Click here for Detailed Investment in Securities

Click here for Allocation of Net Asset by Sectors

Click here for Allocation of Net Asset by Asset Class

Click here for Allocation of Net Assets by Credit Rating

Click here for Allocation of Net Assets by Region / Country

Past Performance is not an indicator or guarantee of future results

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Major Changes w.r.t previous month -

Top 10 changes in Portfolio Holding

Name of securities added/ increased	Name of securities deleted / reduced	Total Weightage in %age
Reliance Retail Ventures Ltd CP (MD 27/11/2026)		5.58
	HDFC Bank Limited CD (MD 19/10/2026)	-4.79
	REC Limited CP (MD 22/10/2026)	-4.78
	Union Bank of India CD (MD 23/10/2026)	-4.78
	91 Days Tbill (MD 29/10/2026)	-4.78
	Small Ind Dev Bk of India CD (MD 27/10/2026)	-4.78
	TATA Realty & Infra Ltd CP (MD 27/10/2026)	-4.78
	Union Bank of India CD (MD 06/11/2026)	-4.77
Bank of Baroda CD (MD 23/12/2026)		3.70
ICICI Home Fin Co Ltd CP (MD 28/12/2026)		3.70

Changes in Expense Ratio (Base Expense Ratio[1])

Change In	Previous Month	Current Month
Direct	0.13%	0.13%
Regular	0.22%	0.22%

[1]Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - https://www.mahindramanulife.com/downloads#mandatory-disclosures

Changes in Risk-o-meter

Change In	Previous Month	Current Month
Scheme	NA	NA
Benchmark	NA	NA

Changes in Credit Quality

Name of Security	Rating Previous Month	Rating Current Month
NA	NA	NA

	Quantitative Measures /Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.
2	Beta	Beta is a measure of an investment's volatility in comparison to the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
3	Sharpe Ratio	The Sharpe Ratio, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
4	Information Ratio	Measures the consistency of excess returns generated over the benchmark relative to tracking error. A higher ratio indicates better risk-adjusted benchmark outperformance.
5	Portfolio Turnover Ratio	Measures the extent of purchase and sale of securities in the portfolio during a specified period. A higher portfolio turnover ratio indicates more frequent trading and portfolio rebalancing.

	Important Weblinks	
1	Video Explainer	**Click here** for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	**Click here** for various mathematical parameters and their respective calculation methodology/formulae.
3	Detailed Risk Factors	**Click here** for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	**Click here** / Scan QR code for SID on the website
5	Investor Services	https://www.mahindramanulife.com/contact-us
6	Grievance submission and redressal	https://www.mahindramanulife.com/contact-us

Additional Disclosure

Past Performance is not an indicator or guarantee of future results