Mahindra Manulife Dynamic Term Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)

Fund Facts | Oct 2026

Investment Objective - The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Product Labelling - This Product is Suitable for investors who are seeking*: • To generate regular returns and capital appreciation through active management of portfolio. • Investments in debt & money market instruments across duration.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: August 20, 2018

Benchmark Name: CRISIL Dynamic Bond A-III Index

NAV as on October 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.8205	16.2547
IDCW	11.4863	12.7999
Quarterly	10.1535	11.3731

IDCW History : Click Here

AUM as on October 30, 2026:

Monthly AUM : Rs 44.43 crores
Monthly AAUM : Rs 45.91 crores

Fund Manager Details

Name of Fund Manager:
Mr. Rahul Pal
Total Experience: 24 years
Managing Since: 20-Aug-18

Name of Fund Manager:
Mr. Kush Sonigara
Total Experience: 14 years
Managing Since: 01-Jan-26

Minimum Investment

Lumpsum Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4

Load Structure

Exit Load:

- Nil.

Expense Ratio

Base Expense Ratio[1] as on October 30, 2026:
Regular Plan : 1.35%
Direct Plan : 0.35%

PRC Matrix

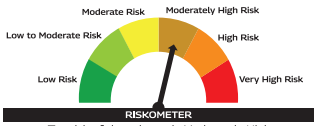
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	(Class A) Relatively Low	(Class B) Moderate	(Class C) Relatively High
Relatively Low			
Moderate			
Relatively High		B-III	

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)	Scheme Returns % (Direct)	Benchmark Returns %
Returns for the last 1 year	2.25	3.44	0.94
Returns for the last 3 years	5.98	7.23	5.91
Returns for the last 5 years	4.62	5.82	5.12
Returns since Inception	4.91	6.10	6.92

Inception/Allotment date: 20-Aug-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Kush Sonigara is managing the scheme since January 01, 2026.

Scheme Riskometer



The risk of the scheme is Moderately High

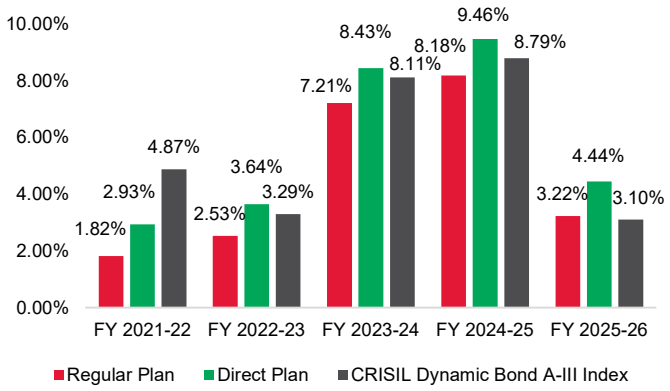
Scheme Benchmark Riskometer

As per AMFI Tier I Benchmark i.e. CRISIL Dynamic Bond A-III Index



The risk of the benchmark is Moderate

Absolute Returns for each Financial Year for last 5 years(%)



Major Risk Factors

- Risks associated with investments in Fixed Income Securities
- Risks associated with Structured Obligations/ Credit Enhancements
- Risks associated with investments in Securitized Debt
- Risks associated with Real Estate Investment Trust (REIT) and Infrastructure Investment Trust (InvIT)
- Risks associated with investments in Derivatives
- Risk factors with respect to imperfect hedging
- Risk factors associated with repo transactions in Corporate Debt Securities
- Risks associated with 'Right to limit redemptions'
- Risks associated with investing in Tri-party Repo (TREPS) through CCIL
- Risks associated with segregated portfolio
- Risks Factors associated with transaction in Units through stock exchange(s)

Portfolio Data - Top Ten Holdings as on October 30, 2026

	Company / Issuer	Net Assets
1.	7.71% GOI (MD 18/05/2066)	15.42%
2.	7.24% GOI (MD 18/08/2055)	14.64%
3.	7.25% Maharashtra SDL (MD 12/11/2037)	10.59%
4.	7.29% SIDBI NCD Ser IV (MD 09/11/2029)	8.77%
5.	7.01% NABARD NCD Sr. 26D (MD 16/03/2029)	8.75%
6.	8.55%Aditya Birla Real Est NCD OPT II(MD30/08/29)	6.64%
7.	Muthoot Fin Ltd 3MTbil+315bps FRN (MD26/07/29)	5.63%
8.	Chola Inv & Fin Ltd 3MTbil+275bps FRN (MD27/02/29)	5.61%
9.	7.79% Bajaj Hous Fin NCD (MD 20/08/2031)	5.43%
10.	7.29% National Housing Bank NCD (MD 04/07/2031)	5.43%

Quantitative Measures / Risk Measures

Portfolio Turnover Ratio (Annualized)	
a) Equity Turnover	: 2.19
b) Gross Exposure Turnover	: 2.19
Average Maturity (yrs)	: 14.07
Macaulay Duration (yrs)	: 6.22
Modified Duration (yrs)	: 5.92
Annualized Portfolio Yield	: 8.37%
Yield to Maturity (%)	: 8.37%

Additional Information pertaining to Portfolio of the scheme

Click here for Detailed Investment in Securities
Click here for Allocation of Net Asset by Sectors
Click here for Allocation of Net Asset by Asset Class
Click here for Allocation of Net Assets by Credit Rating
Click here for Allocation of Net Assets by Region / Country

Past Performance is not an indicator or guarantee of future results

Mahindra Manulife Dynamic Term Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)

Major Changes w.r.t previous month -

Top 10 changes in Portfolio Holding

Name of securities added/increased	Name of securities deleted / reduced	Total Weightage in %age
7.24 GOI (MD 18/08/2055)		4.60
7.25 Maharashtra SDL (MD 12/11/2037)		0.49
7.29 SIDBI NCD Ser IV (MD 09/11/2029)		0.44
7.01 NABARD NCD Sr. 26D (MD 16/03/2029)		0.44
	7.71 GOI (MD 18/05/2066)	-0.44
Muthoot Fin Ltd 3MTbil+315bps FRN (MD26/07/29)		0.35
8.55Aditya Birla Real Est NCD OPT II(MD30/08/29)		0.33
Chola Inv & Fin Ltd 3MTbil+275bps FRN (MD27/02/29)		0.32
7.79 Bajaj Hous Fin NCD (MD 20/08/2031)		0.24
7.29 National Housing Bank NCD (MD 04/07/2031)		0.24

Changes in Expense Ratio (Base Expense Ratio[1])

Change In	Previous Month	Current Month
Direct	0.35%	0.35%
Regular	1.35%	1.35%

[1]Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - https://www.mahindramanulife.com/downloads#mandatory-disclosures

Changes in Risk-o-meter

Change In	Previous Month	Current Month
Scheme	NA	NA
Benchmark	NA	NA

Changes in Credit Quality

Name of Security	Rating Previous Month	Rating Current Month
NA	NA	NA

	Quantitative Measures /Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.
2	Beta	Beta is a measure of an investment's volatility in comparison to the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
3	Sharpe Ratio	The Sharpe Ratio, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
4	Information Ratio	Measures the consistency of excess returns generated over the benchmark relative to tracking error. A higher ratio indicates better risk-adjusted benchmark outperformance.
5	Portfolio Turnover Ratio	Measures the extent of purchase and sale of securities in the portfolio during a specified period. A higher portfolio turnover ratio indicates more frequent trading and portfolio rebalancing.

	Important Weblinks	
1	Video Explainer	**Click here** for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	**Click here** for various mathematical parameters and their respective calculation methodology/formulae.
3	Detailed Risk Factors	**Click here** for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	**Click here** / Scan QR code for SID on the website
5	Investor Services	https://www.mahindramanulife.com/contact-us
6	Grievance submission and redressal	https://www.mahindramanulife.com/contact-us

Additional Disclosure

SIP Performance as on October 30, 2026		Regular Plan		Direct Plan		CRISIL Dynamic Bond A-III Index^		CRISIL 10 Yr Gilt Index^^	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,21,152	1.80	1,21,910	2.98	1,19,869	-0.20	1,19,232	-1.19
3 Years	3,60,000	3,84,341	4.31	3,91,528	5.54	3,81,319	3.78	3,78,052	3.21
5 Years	6,00,000	6,81,567	5.05	7,02,976	6.28	6,81,933	5.07	6,77,781	4.83
Since Inception	9,80,000	11,94,259	4.76	12,55,842	5.96	12,38,493	5.63	12,03,857	4.95

^Benchmark ^^Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 20-Aug-18. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Past Performance is not an indicator or guarantee of future results