Mahindra Manulife Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.)

Fund Facts | Oct 2026

Investment Objective - The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Product Labelling - This Product is Suitable for investors who are seeking*: • Regular Income over short term. • Investment in a portfolio of short term debt and money market instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: October 17, 2019
Benchmark Name: CRISIL Ultra Short Duration Debt A-I Index

NAV as on October 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1116.2535	1273.5604
Weekly IDCW	1000.9496	1001.1655
Growth	1487.2455	1531.8691

IDCW History : Click Here

AUM as on October 30, 2026:

Monthly AUM : Rs 240.65 crores
Monthly AAUM : Rs 240.66 crores

Fund Manager Details

Name of Fund Manager:
Mr. Rahul Pal
Total Experience: 24 years
Managing Since: 17-Oct-19

Name of Fund Manager:
Mr.Amit Garg
Total Experience: 21 years
Managing Since: 08-Jun-20

Minimum Investment

Lumpsum Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4

Load Structure

Exit Load:
- Nil.

Expense Ratio

Base Expense Ratio[1] as on October 30, 2026:
Regular Plan : 0.62%
Direct Plan : 0.26%

PRC Matrix

Potential Risk Class

Credit Risk → / Interest Rate Risk ↓	(Class A) Relatively Low	(Class B) Moderate	(Class C) Relatively High
Relatively Low		B-I	
Moderate			
Relatively High			

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)	Scheme Returns % (Direct)	Benchmark Returns %
Returns for the last 1 year	5.97	6.42	6.23
Returns for the last 3 years	6.75	7.19	6.99
Returns for the last 5 years	6.18	6.63	6.56
Returns since Inception	5.80	6.24	6.10

Inception/Allotment date: 17-Oct-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 1,000 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Amit Garg is managing the scheme since June 8, 2020.

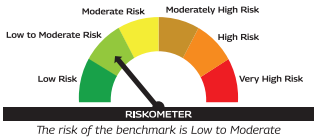
Scheme Riskometer



The risk of the scheme is Moderate

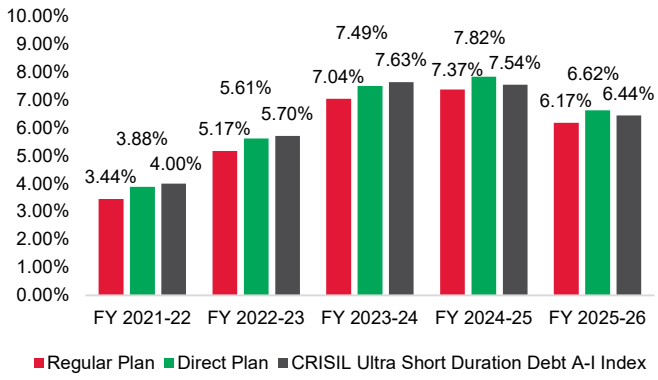
Scheme Benchmark Riskometer

As per AMFI Tier I Benchmark i.e. CRISIL Ultra Short Duration Debt A-I Index



The risk of the benchmark is Low to Moderate

Absolute Returns for each Financial Year for last 5 years(%)



Major Risk Factors

- Risks associated with investments in Fixed Income Securities
- Risks associated with Structured Obligations
- Risks associated with investments in Securitized Debt
- Risks associated with investments in Derivatives
- Risk factors with respect to imperfect hedging
- Risk factors associated with repo transactions in Corporate Debt Securities
- Risks associated with segregated portfolio
- Risks associated with 'Right to limit redemptions'
- Risks associated with investing in Tri-party Repo (TREPS) through CCIL
- Risks Factors associated with transaction in Units through stock exchange(s)

Portfolio Data - Top Ten Holdings as on October 30, 2026

	Company / Issuer	Net Assets
1.	Small Ind Dev Bk of India CD (MD 04/02/2027)	7.74%
2.	7.123% Tata Cap Hous Fin NCD SrB (MD 21/07/27)	7.41%
3.	7.83% IRFC Ser 118 NCD (MD 21/03/2027)	6.65%
4.	7.8% NABARD Sr 24E NCD (MD 15/03/2027)	5.81%
5.	8.60%Aditya Birla Renewables Ltd NC-D(MD24/09/2027)	5.80%
6.	8.30% Godrej Prop Ltd NCD Ser I (MD 19/03/2027)	4.98%
7.	7.95% Mindspace Busines Park REIT NC-D(MD27/07/27)	4.14%
8.	7.55% Power Fin Corp Ltd NCD S238 (MD 15/04/2027)	3.11%
9.	CEAT Limited CP (MD 14/12/2026)	3.09%
10.	6.95% REC Ltd NCD SER 251 (MD 18/02/2028)	3.07%

Quantitative Measures / Risk Measures

Portfolio Turnover Ratio (Annualized)	
a) Equity Turnover	: 1.77
b) Gross Exposure Turnover	: 1.77
Average Maturity (days)	: 176.71
Macaulay Duration (days)	: 173.46
Modified Duration (days)	: 161.38
Annualized Portfolio Yield	: 7.96%
Yield to Maturity (%)	: 7.96%

Additional Information pertaining to Portfolio of the scheme

Click here for Detailed Investment in Securities
Click here for Allocation of Net Asset by Sectors
Click here for Allocation of Net Asset by Asset Class
Click here for Allocation of Net Assets by Credit Rating
Click here for Allocation of Net Assets by Region / Country

Past Performance is not an indicator or guarantee of future results

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Major Changes w.r.t previous month -

Top 10 changes in Portfolio Holding

Name of securities added/increased	Name of securities deleted / reduced	Total Weightage in %age
	Indian Bank CD (MD 12/01/2027)	-8.61
7.123 Tata Cap Hous Fin NCD SrB (MD 21/07/27)		7.41
	7.64 REC Ltd NCD Ser 231A (MD 30/04/2027)	-6.82
8.60Aditya Birla Renewables Ltd NCD(MD24/09/2027)		5.80
6.95 REC Ltd NCD SER 251 (MD 18/02/2028)		3.07
	Small Ind Dev Bk of India CD (MD 04/02/2027)	-1.30
	7.83 IRFC Ser 118 NCD (MD 21/03/2027)	-1.18
	7.8 NABARD Sr 24E NCD (MD 15/03/2027)	-1.02
	8.30 Godrej Prop Ltd NCD Ser I (MD 19/03/2027)	-0.88
	7.95 Mindspace Busines Park REIT NCD(MD27/07/27)	-0.74

Changes in Expense Ratio (Base Expense Ratio[1])

Change In	Previous Month	Current Month
Direct	0.26%	0.26%
Regular	0.62%	0.62%

[1]Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - https://www.mahindramanulife.com/downloads#mandatory-disclosures

Changes in Risk-o-meter

Change In	Previous Month	Current Month
Scheme	Low to Moderate	Moderate
Benchmark	NA	NA

Changes in Credit Quality

Name of Security	Rating Previous Month	Rating Current Month
NA	NA	NA

	Quantitative Measures /Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.
2	Beta	Beta is a measure of an investment's volatility in comparison to the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
3	Sharpe Ratio	The Sharpe Ratio, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
4	Information Ratio	Measures the consistency of excess returns generated over the benchmark relative to tracking error. A higher ratio indicates better risk-adjusted benchmark outperformance.
5	Portfolio Turnover Ratio	Measures the extent of purchase and sale of securities in the portfolio during a specified period. A higher portfolio turnover ratio indicates more frequent trading and portfolio rebalancing.

	Important Weblinks	
1	Video Explainer	**Click here** for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	**Click here** for various mathematical parameters and their respective calculation methodology/formulae.
3	Detailed Risk Factors	**Click here** for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	**Click here** / Scan QR code for SID on the website
5	Investor Services	https://www.mahindramanulife.com/contact-us
6	Grievance submission and redressal	https://www.mahindramanulife.com/contact-us

Additional Disclosure

SIP Performance as on October 30, 2026		Regular Plan		Direct Plan		CRISIL Ultra Short Duration Debt A-I Index^		Crisil 1 Yr T-Bill Index^^	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Re-turns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,807	5.98	1,24,086	6.42	1,23,937	6.18	1,22,143	3.35
3 Years	3,60,000	3,96,860	6.45	3,99,503	6.90	3,98,048	6.65	3,88,582	5.04
5 Years	6,00,000	7,07,596	6.54	7,15,573	6.99	7,12,668	6.83	6,92,168	5.66
Since Inception	8,40,000	10,45,052	6.15	10,61,718	6.59	10,57,154	6.47	10,21,322	5.51

^Benchmark ^^Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 17-Oct-19. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Past Performance is not an indicator or guarantee of future results