

Investment Objective - The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Product Suitability - This product is suitable for investors who are seeking*: • Long term capital appreciation and generation of income. • Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: February 1, 2017

Benchmark Name: Nifty Equity Savings TRI

NAV as on September 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.7007	17.2278
Growth	21.3747	25.4317

IDCW History : [Click Here](#)

AUM as on September 30, 2026:

Monthly AUM : Rs 519.23 crores

Monthly AAUM : Rs 526.88 crores

Quarterly AAUM : Rs 531.32 crores



Fund Manager Details

Name of Fund Manager:

Mr. Renjith Sivaram

Total Experience: 16 years

Managing Since: 3-Jul-23

Mr. Navin Matta

Total Experience: 21 years

Managing Since: 2-Dec-25

Mr Rahul Pal

Total Experience: 24 years

Managing Since: 1-Feb-17

Mr. Kush Sonigara

Total Experience: 14 years

Managing Since: 1-Jan-26



Minimum Investment

Lumpsum Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4



Load Structure

Exit Load:

- 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

- Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Expense Ratio

Base Expense Ratio¹

as on September 30, 2026:

Regular Plan : 2.08%

Direct Plan : 0.74%



Quantitative Measures / Risk Measures

Standard Deviation : 5.53%

Beta : 1.04

Sharpe Ratio[#] : 0.40

Tracking Error (%) : NA

Tracking Difference (%) : NA

Information Ratio : NA

[#]Risk-free rate assumed to be 5.07% (TREPS as on 30-09-2026).

Source: www.mmda.org

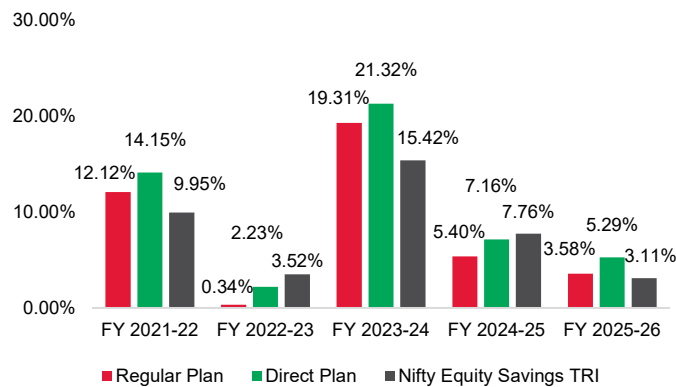
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2026.

Fund Performance

Compounded Annualised Returns	Scheme Returns % (Regular)	Scheme Returns % (Direct)	Benchmark Returns %
Returns for the last 1 years	3.33	5.00	1.54
Returns for the last 3 years	7.26	9.03	7.05
Returns for the last 5 years	6.60	8.43	6.62
Returns since Inception	8.18	10.14	8.51

Inception/Allotment date: 1-Feb-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular and Direct Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure.Mr. Renjith Sivaram is managing this scheme since July 03, 2023. Mr. Navin Matta is managing this scheme since December 2, 2025. Mr. Kush Sonigara is managing this scheme since January 01, 2026.

Absolute Returns for each Financial Year for last 5 years(%)



Portfolio Data - Top Ten Holdings as on September 30, 2026

Company / Issuer	Net Assets
1. Government of India	6.59%
2. Bharti Telecom Limited	4.74%
3. National Bank For Agriculture and Rural Development	2.89%
4. Bajaj Finance Limited	2.45%
5. Bajaj Housing Finance Limited	2.36%
6. HDFC Bank Limited	2.07%
7. ICICI Bank Limited	2.02%
8. REC Limited	1.96%
9. Cholamandalam Investment and Finance Company Ltd	1.93%
10. Brookfield India Real Estate Trust	1.63%

Additional Information pertaining to Portfolio of the scheme



[Click here](#) for Detailed Investment in Securities



[Click here](#) for Allocation of Net Asset by Sectors



[Click here](#) for Allocation of Net Asset by Asset Class



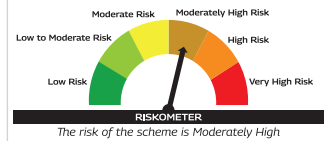
[Click here](#) for Allocation of Net Assets by Credit Rating



[Click here](#) for Allocation of Net Assets by Region / Country

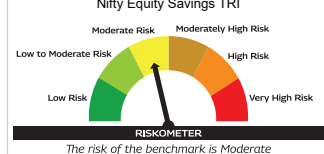
Past Performance is not an indicator or guarantee of future results

Scheme Riskometer



Scheme Benchmark Riskometer

As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI



Major Risk Factors

- Risks associated with investments in Equity and Equity Related Instruments
- Risks associated with the Scheme's Arbitrage Strategy
- Risks associated with investments in Fixed Income Securities
- Risks associated with investments in Derivatives
- Risks attached with the use of derivatives
- Risk factors with respect to imperfect hedging
- Risk factors associated with repo transactions in Corporate Debt Securities
- Risks associated with investment in Foreign Securities
- Risk associated with Securities Lending
- Risks associated with 'Right to limit redemptions'
- Risks associated with Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvIT)
- Risk associated with potential change in Tax structure
- Risks Factors associated with transaction in Units through stock exchange(s)
- Risks Associated with investment in Gold & Silver ETFs
- Risk Factors Associated with Investments in Other Commodities and Exchange Traded Commodity Derivatives (ETCDs) of various commodities.

Quantitative Measures / Risk Measures

Portfolio Turnover Ratio (Annualized)	4.08
a) Equity Turnover	0.40
b) Gross Turnover (Equity + Debt + Derivatives)	3.91
Average Maturity (yrs)	3.65
Macaulay Duration (yrs)	2.47
Modified Duration (yrs)	2.33
Annualized Portfolio Yield	7.57%
Yield to Maturity (%)	7.57%

Major Changes w.r.t previous month -

Top 10 changes in Portfolio Holding

Name of securities added / increased	Name of securities deleted/ reduced	Total Weightage in %age
7.79 Bajaj Housing Finance Ltd. Aug 20 2031		2.36
	HDFC Bank Ltd.	-2.03
7.7 Bajaj Finance Ltd. Sep 20 2029		1.89
HDFC Bank Ltd		1.8
	Reliance Industries Ltd.	-1.72
Reliance Industries Ltd		1.55
8.55 Aditya Birla Real Estate Ltd. (Erstwhile Century Textiles & Industries Ltd.) Aug 30 2029		0.96
	7.75 Small Industries Development Bank Of India Jun 10 2027	-0.94
	7.34 Small Industries Development Bank Of India Feb 26 2029	-0.93
	ICICI Bank Ltd	-0.72

Changes in Expense Ratio (Base Expense Ratio¹)

Change In	Previous Month	Current Month
Direct	0.74%	0.74%
Regular	2.08%	2.08%

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-meter

Change In	Previous Month	Current Month
Scheme	NA	NA
Benchmark	NA	NA

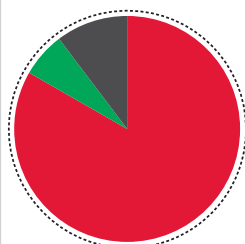
Quantitative Measures /Risk Measures	Brief description/ Inference of the Quantitative measure
1 Standard Deviation	Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.
2 Beta	Beta is a measure of an investment's volatility in comparison to the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
3 Sharpe Ratio	The Sharpe Ratio, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
4 Information Ratio	Measures the consistency of excess returns generated over the benchmark relative to tracking error. A higher ratio indicates better risk-adjusted benchmark outperformance.
5 Portfolio Turnover Ratio	Measures the extent of purchase and sale of securities in the portfolio during a specified period. A higher portfolio turnover ratio indicates more frequent trading and portfolio rebalancing.

Important Weblinks

1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	Click here for various mathematical parameters and their respective calculation methodology/formulae.
3	Detailed Risk Factors	Click here for various risk factors associated with the Scheme.
4	Scheme Information Document (SID)	Click here / Scan QR code for SID on the website 
5	Investor Services	https://www.mahindramanulife.com/contact-us
6	Grievance submission and redressal	https://www.mahindramanulife.com/contact-us

Additional Disclosure

MARKET CAPITALIZATION
(% of Equity Holdings)



83.28 - Large Cap
6.42 - Mid Cap
10.30 - Small Cap

Data as on September 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

SIP Performance as on September 30, 2026		Regular Plan		Direct Plan		Nifty Equity Savings Index TRI ^A		CRISIL 10 Yr Gilt Index ^{AA}	
SIP Investment Period	Total Amount Invested (₹)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,21,295	2.02	1,22,334	3.64	1,19,216	-1.21	1,20,518	0.80
3 Years	3,60,000	3,87,466	4.84	3,97,597	6.57	3,83,077	4.08	3,84,021	4.25
5 Years	6,00,000	7,12,154	6.79	7,45,065	8.60	7,03,398	6.30	6,87,617	5.40
Since Inception	11,60,000	17,56,239	8.33	19,33,052	10.22	16,99,906	7.93	15,02,422	5.45

^ABenchmark ^{AA}Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 1-Feb-17. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Past Performance is not an indicator or guarantee of future results