

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Low volatility: Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

Easy liquidity: Investors can invest in liquid funds even for a day.

Cash Management Tool for treasuries of any size: Optimal utilization of idle cash for cash management purposes.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 9 years and 10 months (managing since July 04, 2016)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 11 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 4, 2016

Benchmark: CRISIL Liquid Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default) and Weekly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Monthly AAUM as on April 30, 2026
(Rs. in Cr.): 1,143.19

Monthly AUM⁵⁵ as on April 30, 2026
(Rs. in Cr.): 1,058.91

Total Expense Ratio¹ as on Apr 30, 2026: Regular Plan: 0.26%
Direct Plan: 0.15%

Load Structure:

Entry Load: N.A.

Exit Load:

Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

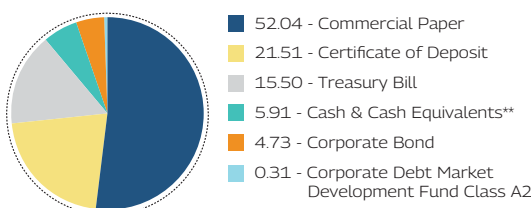
Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.

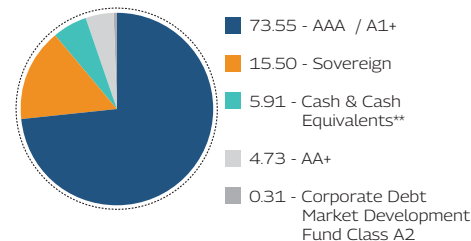
Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2026

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		21.51
• Union Bank of India	ICRA A1+	9.33
• Axis Bank Limited	CRISIL A1+	4.68
• Canara Bank	CRISIL A1+	3.76
• Bank of Baroda	FITCH A1+	2.34
• HDFC Bank Limited	CRISIL A1+	1.40
Commercial Paper		52.04
• Small Industries Dev Bank of India	CRISIL A1+	8.91
• Tata Housing Development Company Limited	CARE A1+	7.04
• Motilal Oswal Financial Services Limited	CRISIL A1+	4.71
• ICICI Home Finance Company Limited	CARE A1+	4.70
• 360 One WAM Limited	CRISIL A1+/ICRA A1+	4.70
• Power Finance Corporation Limited	CRISIL A1+	4.68
• TATA Realty & Infrastructure Limited	ICRA A1+	4.65
• DSP Finance Private Limited	CRISIL A1+	3.29
• Sharekhan Limited	CRISIL A1+	2.35
• Nuvama Wealth Management Limited	CARE A1+	2.34
• National Bank For Agriculture and Rural Development	ICRA A1+	2.34
• 360 One Prime Limited	CRISIL A1+	1.86
• ICICI Securities Limited	CRISIL A1+	0.47
Corporate Bond		4.73
• Godrej Industries Limited	CRISIL AA+	4.73
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund Class A2		0.31
Treasury Bill		15.50
• 91 Days Tbill (MD 23/07/2026)	SOV	9.33
• 182 Days Tbill (MD 11/06/2026)	SOV	3.76
• 364 Days Tbill (MD 18/06/2026)	SOV	1.88
• 91 Days Tbill (MD 14/05/2026)	SOV	0.32
• 364 Days Tbill (MD 21/05/2026)	SOV	0.21
Cash & Other Receivables		5.91
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on April 30, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.26%
Macaulay Duration	46.18 days
Modified Duration	43.34 days
Residual Maturity	46.23 days
As on (Date)	April 30, 2026

¹In case of semi annual YTM, it will be annualised

³Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 14.36 crores

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme



NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.7781	1268.3300
Weekly IDCW	1009.5752	1003.1589
Growth	1785.6494	1806.4665