

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
Experience in managing this fund: 2 years and 10 months (managing since July 03, 2023)

Fund Manager (Equity): Mr. Navin Matta
Total Experience: 19 years
Experience in managing this fund: 5 months (Managing since December 02, 2025)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 9 years and 3 months (managing since February 1, 2017)

Fund Manager (Debt): Mr. Kush Sonigara
Total Experience: 13 years
Experience in managing this fund: 4 months (managing since January 01, 2026)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2026

(Rs. in Cr.): 527.72

Monthly AUM as on April 30, 2026

(Rs. in Cr.): 531.15

Total Expense Ratio¹ Regular Plan: 2.41%

as on Apr 30, 2026: Direct Plan: 0.81%

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM^{2*}	7.14% ³
Macaulay Duration⁴	2.01 years ³
Modified Duration⁴	1.90 years ³
Residual Maturity⁴	2.38 years ³
Portfolio Turnover Ratio (Last 1 year)	4.19
As on (Date)	April 30, 2026
Standard Deviation	5.48%
Beta	1.05
Sharpe Ratio⁴	0.81
Jenson's Alpha	0.0526

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.34% (MBOR as on 30-04-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2026



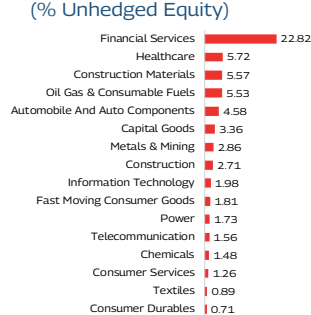
NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.9739	17.3322
Growth	21.0382	24.8673

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2026

Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile And Auto Components	4.58	-1.96	Metals & Mining		2.86	-1.78
• Mahindra & Mahindra Limited 2.53	-1.96		• Jindal Steel Limited		1.71	-1.73
LG Balakrishnan & Bros Limited	0.92		Tata Steel Limited		0.58	
Shriram Pistons and Rings Ltd	0.73		Hindalco Industries Limited		0.57	-0.05
Maruti Suzuki India Limited	0.40		Oil Gas & Consumable Fuels		5.53	-2.79
Capital Goods	3.36		• Reliance Industries Limited		4.43	-2.70
Teja Industries Limited	0.55		Oil & Natural Gas Corporation Limited		0.58	
PTC Industries Limited	0.53		GAIL (India) Limited		0.43	
Inox India Limited	0.51		Hindustan Petroleum Corporation Limited		0.09	-0.09
Carborundum Universal Limited	0.47		Power		1.73	
Technocraft Industries (India) Limited	0.45		NTPC Limited		0.87	
Kirloskar Brothers Limited	0.44		Power Grid Corporation of India Limited		0.44	
Hindustan Aeronautics Limited	0.41		Tata Power Company Limited		0.42	
Chemicals	1.48		Realty		3.31	
Coromandel International Limited	0.77		Brookfield India Real Estate Trust		1.42	
Archean Chemical Industries Limited	0.38		Embassy Office Parks REIT		1.09	
SRF Limited	0.33		Nexus Select Trust - REIT		0.80	
Construction	2.71	-1.46	Telecommunication		1.56	
• Larsen & Toubro Limited	2.20	-1.46	Bharti Airtel Limited		1.56	
ISGEC Heavy Engineering Limited	0.51		Textiles		0.89	
Construction Materials	5.57	-4.35	S. P. Apparels Limited		0.53	
• Ambuja Cements Limited	4.33	-4.35	K.P.R. Mill Limited		0.36	
Shree Cement Limited	0.43		Equity & Equity Related Total		67.88	-28.45
Grasim Industries Limited	0.43		Corporate Bond		19.33	
JK Cement Limited	0.38		National Bank For Agriculture and Rural Development	CRISIL AAA	4.70	
Consumer Durables	0.71	-0.71	Bharti Telecom Limited	CRISIL AAA	4.67	
Titan Company Limited	0.71	-0.71	REC Limited	CRISIL AAA	3.81	
Consumer Services	1.26		Small Industries Dev			
Aditya Vision Ltd	0.81		Bank of India	CRISIL AAA	1.88	
Etanal Limited	0.45		TVS Credit Services Limited	ICRA AA+	0.97	
Fast Moving Consumer Goods	1.81		Power Finance Corporation Limited	CRISIL AAA	0.94	
ITC Limited	0.66		Godrej Properties Limited	ICRA AA+	0.75	
Tata Consumer Products Limited	0.41		Triveni Engineering & Industries Limited	CRISIL AA+	0.66	
Hindustan Unilever Limited	0.38		Piramal Finance Limited	CARE AA+	0.57	
Triveni Engineering & Industries Limited	0.36		Muthoot Finance Limited	CRISIL AA+	0.38	
Financial Services	22.82	-12.78	Certificate of Deposit		1.72	
• ICICI Bank Limited	5.49	-3.60	Canara Bank	CRISIL A1+	1.27	
• HDFC Bank Limited	4.61	-2.11	HDFC Bank Limited	CRISIL A1+	0.45	
• Bajaj Finance Limited	4.57	-4.03	State Government Bond		0.47	
• Canara Bank	1.92	-1.93	7.63% Maharashtra SDL (MD 31/01/2036)	SOV	0.47	
State Bank of India	1.30		Government Bond		3.20	
Kotak Mahindra Bank Limited	1.27	-0.70	6.33% GOI (MD 05/05/2035)	SOV	1.81	
Axis Bank Limited	1.00		6.75% GOI (MD 23/12/2029)	SOV	0.95	
L&T Finance Limited	0.62		6.68% GOI (MD 07/07/2040)	SOV	0.44	
Shriram Finance Limited	0.48		Treasury Bill		2.78	
Nippon Life India Asset Management Limited	0.42		182 Days Tbill (MD 09/07/2026)	SOV	1.86	
Bank of Baroda	0.41	-0.41	364 Days Tbill (MD 23/10/2026)	SOV	0.92	
SBI Life Insurance Company Limited	0.39		Invit		0.61	
Union Bank of India	0.34		Raajmarg Infra Investment Trust		0.61	
Healthcare	5.72	-2.62	Mutual Fund Units		0.99	
• Sun Pharmaceutical Industries Limited	3.32	-2.62	Mahindra Manulife Liquid Fund - Direct Plan - Growth		0.99	
Div's Laboratories Limited	1.04		Cash & Net Receivables/(Payables)		3.02	
Acutaas Chemicals Limited	0.54		Grand Total		100.00	
Anthem Biosciences Limited	0.45					
Gland Pharma Limited	0.37					
Information Technology	1.98					
Infosys Limited	0.82					
Tech Mahindra Limited	0.66					
Persistent Systems Limited	0.50					

SECTOR ALLOCATION (% Unhedged Equity)



Data as on April 30, 2026

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046
22-Dec-25	Regular IDCW	0.25	10	14.5265
22-Dec-25	Direct IDCW	0.25	10	17.7930
10-Mar-26	Regular IDCW	0.25	10	14.1495
10-Mar-26	Direct IDCW	0.25	10	17.4472

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

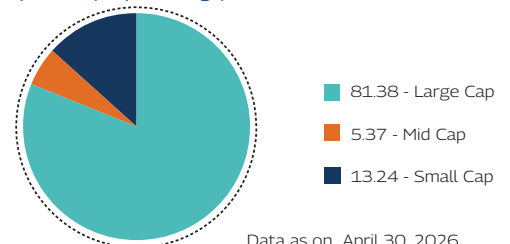
¹Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2026

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)