

# Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 9 years and 3 months (managing since February 15, 2017)  
**Fund Manager:** Mr. Amit Garg  
**Total Experience:** 19 years  
Experience in managing this fund: 4 months (managing since January 01, 2026)



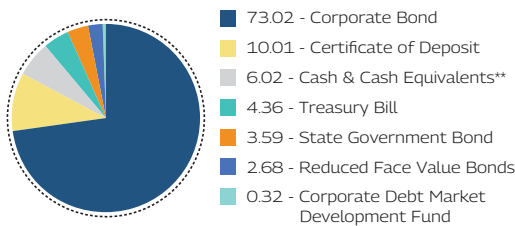
## Scheme Details

**Date of allotment:** February 15, 2017  
**Benchmark:** CRISIL Low Duration Debt A-I Index  
**Available Plans for subscription by investors:** Direct (Default) and Regular  
**Available Options under each plan:** Growth (Default) and IDCW  
**Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Redemption / Switch-outs Amount:** Rs.1,000/-or 1 unit or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on April 30, 2026** (Rs. in Cr.): 547.96  
**Monthly AUM<sup>55</sup> as on April 30, 2026** (Rs. in Cr.): 560.97  
**Total Expense Ratio<sup>1</sup> as on Apr 30, 2026:** Regular Plan: 1.10%  
Direct Plan: 0.36%  
**Load Structure:**  
**Entry Load:** NA  
**Exit Load:** Nil

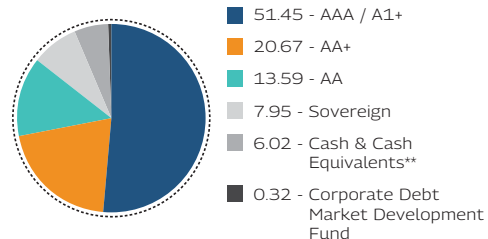
## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2026

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>			<b>10.01</b>		
• Axis Bank Limited	CRISIL A1+	4.32	Tata Housing Development Company Limited	CARE AA	1.76
DCB Bank Limited	CRISIL A1+	1.78	Godrej Seeds & Genetics Limited	CRISIL AA	1.75
Small Industries Dev Bank of India	CRISIL A1+	1.72	MindSpace Business Parks REIT	ICRA AAA	1.75
Bank of Baroda	CARE A1+	1.34	<b>Corporate Debt Market Development Fund</b>		
Kotak Mahindra Bank Limited	CRISIL A1+	0.85	Corporate Debt Market Development Fund Class A2		0.32
<b>Corporate Bond</b>			<b>73.02</b>		
• LIC Housing Finance Limited	CRISIL AAA	8.92	<b>Reduced Face Value Bonds</b>		
• Small Industries Dev Bank of India	CRISIL AAA	6.61	8.92% JM Financial Products Ltd	CRISIL AA	2.68
• Godrej Properties Limited	ICRA AA+	6.61	NCD(MD16/11/2026)		
• National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.41	<b>State Government Bond</b>		
• Power Finance Corporation Limited	CRISIL AAA	6.23	6.58% Gujarat SDL (MD 31/03/2027)	SOV	1.79
• REC Limited	CRISIL AAA/ICRA AAA	6.16	7.71% Gujarat SDL (MD 01/03/2027)	SOV	0.90
• Embassy Office Parks REIT	CRISIL AAA	5.36	7.08% Karnataka SDL (MD 14/12/2026)	SOV	0.90
• Godrej Industries Limited	CRISIL AA+	5.10	<b>Treasury Bill</b>		
• 360 One Prime Limited	CRISIL AA/ICRA AA	4.75	182 Days Tbill (MD 08/10/2026)	SOV	1.74
TVS Credit Services Limited	CRISIL AA+	3.59	364 Days Tbill (MD 15/10/2026)	SOV	1.74
Piramal Finance Limited	CARE AA+/ICRA AA+	3.58	364 Days Tbill (MD 28/08/2026)	SOV	0.88
JM Financial Services Limited	CRISIL AA	2.65	<b>Cash &amp; Other Receivables</b>		
Muthoot Finance Limited	CRISIL AA+	1.79	<b>6.02</b>		
<b>Grand Total</b>					<b>100.00</b>

## Asset Allocation (%)



## Rating Profile (%)



Data as on April 30, 2026. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
25-Feb-26	Monthly Regular IDCW	6.6531	1000	1119.4475
25-Feb-26	Monthly Direct IDCW	7.4427	1000	1139.6617
25-Mar-26	Monthly Regular IDCW	1.6138	1000	1114.4082
25-Mar-26	Monthly Direct IDCW	2.3130	1000	1134.5320
28-Apr-26	Monthly Regular IDCW	8.6853	1000	1121.4797
28-Apr-26	Monthly Direct IDCW	9.6230	1000	1141.8420

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

<sup>55</sup>Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 18.74 crores

Please refer Page no. 37 for Product labelling and Benchmark Riskometer  
Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	7.40%
Macaulay Duration	352.94 days
Modified Duration	330.65 days
Residual Maturity	371.32 days
As on (Date)	April 30, 2026

<sup>1</sup>In case of semi annual YTM, it will be annualised



## NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1002.9739	1242.2636
Monthly IDCW	1111.9912	1131.4468
Weekly IDCW	1051.9495	1029.6897
Growth	1709.7448	1845.8716