

# Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).  
A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility  
Selection of securities based on Risk Guard Process<sup>1</sup> - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

<sup>1</sup> Refer SID for details



## Fund Manager and Experience

**Fund Manager:** Mr Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 6 years and 6 months (Managing since October 17, 2019)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 5 years and 11 months (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** October 17, 2019

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter.

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on April 30, 2026**  
(Rs. in Cr.): 204.89

**Monthly AUM as on April 30, 2026**  
(Rs. in Cr.): 211.95

**Total Expense Ratio<sup>1</sup> as on Apr 30, 2026:** Regular Plan: 0.72%  
Direct Plan: 0.30%

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	6.96%
Macaulay Duration	176.07 days
Modified Duration	164.91 days
Residual Maturity	180.99 days
As on (Date)	April 30, 2026

<sup>1</sup>In case of semi annual YTM, it will be annualised



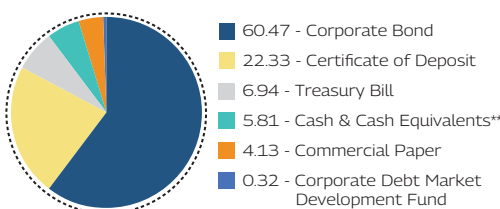
## NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1100.8694	1234.0675
Weekly IDCW	1000.3951	1000.4661
Growth	1444.2240	1484.4716

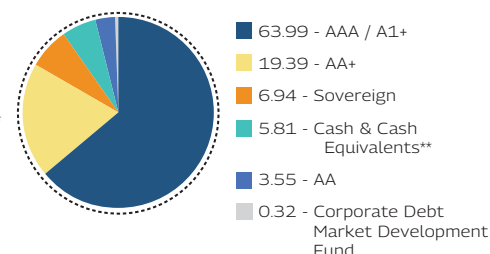
## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2026

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		
• Canara Bank	CRISIL A1+	8.19
• HDFC Bank Limited	CRISIL A1+	5.67
• Bank of Baroda	CARE A1+	4.45
• Punjab National Bank	CRISIL A1+	4.02
<b>Commercial Paper</b>		
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.35
JM Financial Services Limited	CRISIL A1+	1.78
<b>Corporate Bond</b>		
<b>60.47</b>		
• Small Industries Dev Bank of India	CRISIL AAA	8.49
• Power Finance Corporation Limited	CRISIL AAA	6.38
• Godrej Industries Limited	CRISIL AA+	4.73
• Tata Capital Housing Finance Limited	CRISIL AAA	4.73
• National Bank For Agriculture and Rural Development	CRISIL AAA	4.72
• Godrej Properties Limited	ICRA AA+	4.72
360 One Prime Limited	ICRA AA	3.55
REC Limited	CRISIL AAA	2.60
Muthoot Finance Limited	CRISIL AA+	2.37
Piramal Capital & Housing Finance Limited	ICRA AA+	2.37
Embassy Office Parks REIT	CRISIL AAA	2.37
Shriram Finance Limited	CRISIL AAA	2.36
Godrej Industries Limited	CRISIL AA+	2.36
TVS Credit Services Limited	CRISIL AA+	1.89
Bajaj Housing Finance Limited	CRISIL AAA	1.89
LIC Housing Finance Limited	CRISIL AAA	1.88
National Bank For Agriculture and Rural Development	CRISIL AAA	1.17
Piramal Finance Limited	ICRA AA+	0.95
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94
<b>Corporate Debt Market Development Fund</b>		
<b>0.32</b>		
Corporate Debt Market Development Fund Class A2		
0.32		
<b>Treasury Bill</b>		
<b>6.94</b>		
364 Days Tbill (MD 02/10/2026)	SOV	4.61
364 Days Tbill (MD 06/08/2026)	SOV	2.33
<b>Cash &amp; Other Receivables</b>		
<b>5.81</b>		
<b>Grand Total</b>		
<b>100.00</b>		

## Asset Allocation (%)



## Rating Profile (%)



Data as on April 30, 2026. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup> Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

<sup>2</sup> Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme