

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDS) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 2 years and 1 month (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 2 years and 1 month (managing since March 13, 2024)

Fund Manager (Debt): Mr. Kush Sonigara
Total Experience: 13 years

Experience in managing this fund: 4 months (managing since January 01, 2026)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2026
(Rs. in Cr.): 1,077.52

Monthly AUM as on April 30, 2026
(Rs. in Cr.): 1,097.58

Total Expense Ratio¹ as on Apr 30, 2026: Regular Plan: 1.87%
Direct Plan: 0.30%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.35% ³
Macaulay Duration ¹	2.24 years ³
Modified Duration ¹	2.11 years ³
Residual Maturity ¹	3.08 years ³
As on (Date)	April 30, 2026
Portfolio Turnover Ratio (Last 1 year)	0.48

¹In case of semi annual YTM, it will be annualised

²For debt component



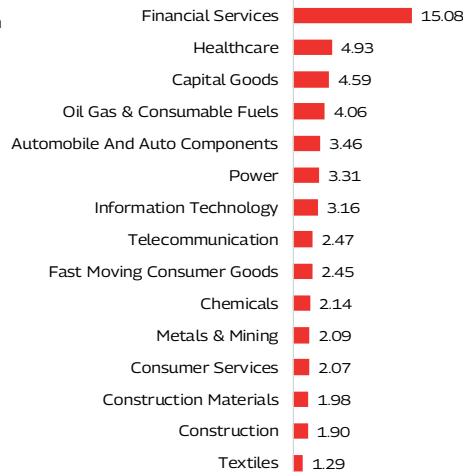
NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.5824	13.0475
Growth	13.3951	13.8671

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2026

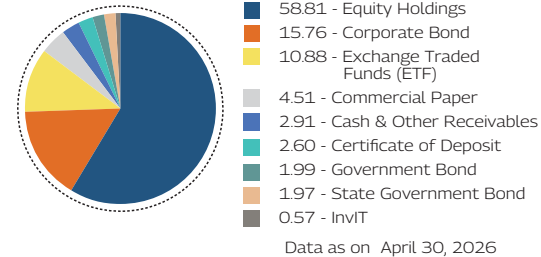
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile And Auto Components	3.46	Oil Gas & Consumable Fuels		4.06
Shriram Pistons and Rings Ltd	1.16	• Reliance Industries Limited		2.66
Mahindra & Mahindra Limited	1.03	Oil & Natural Gas Corporation Limited		0.81
Maruti Suzuki India Limited	0.65	GAIL (India) Limited		0.59
LG Balakrishnan & Bros Limited	0.62	Power		3.31
Capital Goods	4.59	• NTPC Limited		1.28
PTC Industries Limited	0.74	Tata Power Company Limited		1.22
Inox India Limited	0.74	Power Grid Corporation of India Limited		0.81
Hindustan Aeronautics Limited	0.70	Realty		3.83
Kirloskar Brothers Limited	0.64	• Brookfield India Real Estate Trust		2.17
Carborundum Universal Limited	0.60	Embassy Office Parks REIT		0.92
Technocraft Industries (India) Limited	0.60	Nexus Select Trust - REIT		0.74
Tega Industries Limited	0.57	Telecommunication		2.47
Chemicals	2.14	• Bharti Airtel Limited		2.47
Coromandel International Limited	1.11	Textiles		1.29
Archean Chemical Industries Limited	0.55	S. P. Apparels Limited		0.73
SRF Limited	0.48	K.P.R. Mill Limited		0.56
Construction	1.90	Equity & Equity Related Total		58.81
Larsen & Toubro Limited	1.15	Exchange Traded Funds (ETF)		10.88
ISGEC Heavy Engineering Limited	0.75	ICICI Prudential Gold ETF		9.64
Construction Materials	1.98	Nippon India Silver ETF		1.24
Grasim Industries Limited	0.73	Certificate of Deposit		2.60
Shree Cement Limited	0.68	Union Bank of India	ICRA A1+	2.15
JK Cement Limited	0.57	Bank of Baroda	FITCH A1+	0.45
Consumer Services	2.07	Commercial Paper		4.51
Aditya Vision Ltd	1.24	ICICI Securities Limited	CRISIL A1+	4.51
Eternal Limited	0.83	Corporate Bond		15.76
Fast Moving Consumer Goods	2.45	Bajaj Finance Limited	CRISIL AA+	3.60
ITC Limited	0.76	TVS Credit Services Limited	CRISIL AA+	2.29
Tata Consumer Products Limited	0.64	Muthoot Finance Limited	CRISIL AA+	2.29
Triveni Engineering & Industries Limited	0.53	Bharti Telecom Limited	CRISIL AAA	1.80
Hindustan Unilever Limited	0.52	Power Finance Corporation Limited	CRISIL AAA	1.36
Financial Services	15.08	National Bank For Agriculture and Rural Development	CRISIL AAA	1.36
• HDFC Bank Limited	3.86	LIC Housing Finance Limited	CRISIL AAA	0.91
• ICICI Bank Limited	2.86	Godrej Industries Limited	CRISIL AA+	0.78
• State Bank of India	2.00	Kotak Mahindra Investments Ltd	CRISIL AAA	0.46
• Axis Bank Limited	1.42	Small Industries Dev Bank of India	CRISIL AAA	0.46
Bajaj Finance Limited	0.91	360 One Prime Limited	ICRA AA	0.23
Kotak Mahindra Bank Limited	0.88	Sundaram Finance Limited	ICRA AAA	0.22
L&T Finance Limited	0.78	Government Bond		1.99
Shriram Finance Limited	0.75	6.68% GOI (MD 07/07/2040)	SOV	1.55
Nippon Life India Asset Management Limited	0.60	7.24% GOI (MD 18/08/2055)	SOV	0.44
SBI Life Insurance Company Limited	0.55	InvIT		0.57
SBI Life Insurance Company Limited	0.47	Raajmarg Infra Investment Trust		0.57
Healthcare	4.93	State Government Bond		1.97
• Divi's Laboratories Limited	1.57	6.98% Maharashtra SDL (MD 25/06/2037)	SOV	1.07
Sun Pharmaceutical Industries Limited	1.16	7.63 Maharashtra SDL (MD 31/01/2036)	SOV	0.46
Acutaas Chemicals Limited	0.92	7.25 Maharashtra SDL (MD 12/11/2037)	SOV	0.44
Anthem Biosciences Limited	0.73	Cash & Net Receivables/(Payables)		2.91
Gland Pharma Limited	0.55	Grand Total		100.00
Information Technology	3.16			
• Infosys Limited	1.30			
Tech Mahindra Limited	1.08			
Persistent Systems Limited	0.78			
Metals & Mining	2.09			
Tata Steel Limited	1.17			
Hindalco Industries Limited	0.92			

SECTOR ALLOCATION (%)

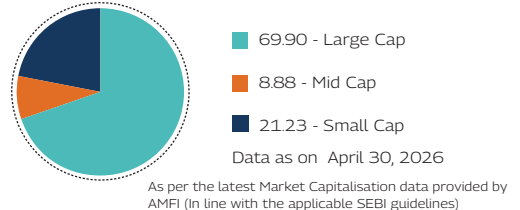


Data as on April 30, 2026

ASSET ALLOCATION (% to Net Assets)



MARKET CAPITALIZATION (% of Equity Holdings)



IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667
10-Mar-26	Regular IDCW	0.50	10	13.0871
10-Mar-26	Direct IDCW	0.50	10	13.5207

¹Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies. ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. Note: Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer