

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 Year and 2 months (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 1 Year and 2 months (Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on April 30, 2026

(Rs. in Cr.): 740.46

Monthly AUM as on April 30, 2026

(Rs. in Cr.): 777.07

Total Expense Ratio¹ Regular Plan: 3.85%

as on Apr 30, 2026: Direct Plan: 2.09%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



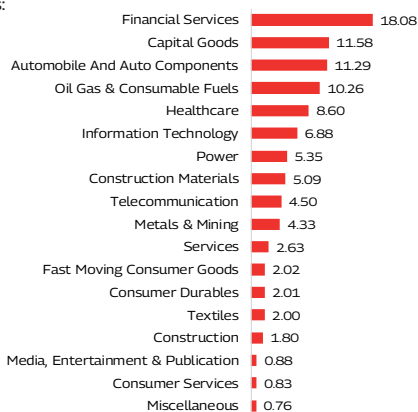
NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.1214	12.3760
Growth	12.1214	12.3760

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on April 30, 2026

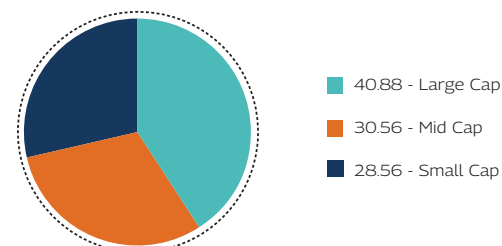
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	11.29	Biocon Limited	1.53
• Tube Investments of India Limited	2.73	Sun Pharmaceutical Industries Limited	1.47
• Bajaj Auto Limited	2.57	Alkem Laboratories Limited	1.45
CEAT Limited	1.42	Aurobindo Pharma Limited	1.25
Shriram Pistons and Rings Ltd	1.41	Cipla Limited	1.13
Rolex Rings Limited	1.10	Information Technology	6.88
Maruti Suzuki India Limited	1.08	Infosys Limited	2.14
Asahi India Glass Limited	0.98	Tech Mahindra Limited	1.80
Capital Goods	11.58	• Tata Consultancy Services Limited	1.75
Jindal Saw Limited	1.91	HCL Technologies Limited	1.19
Thermax Limited	1.63	Media, Entertainment & Publication	0.88
Carborundum Universal Limited	1.31	Sun TV Network Limited	0.88
Voltamp Transformers Limited	1.21	Metals & Mining	4.33
Mazagon Dock Shipbuilders Ltd	1.13	Tata Steel Limited	1.49
Tata Motors Ltd	1.05	NMDC Limited	1.40
Kirloskar Brothers Limited	0.87	Steel Authority of India Limited	1.02
LMW Limited	0.86	Vedanta Limited	0.42
Bharat Heavy Electricals Limited	0.84	Miscellaneous	0.76
Elecon Engineering Company Ltd	0.77	Vedanta Iron And Steel Ltd	0.19
Construction	1.80	Vedanta Aluminium Metal Ltd	0.19
Engineers India Ltd	0.97	Malco Energy Ltd	0.19
NBCC (India) Limited	0.83	Talwandi Sabo Power Ltd	0.19
Construction Materials	5.09	Oil Gas & Consumable Fuels	10.26
Grasim Industries Limited	1.95	• Reliance Industries Limited	3.13
The Ramco Cements Limited	1.61	Oil India Limited	1.65
Ambuja Cements Limited	1.53	Coal India Limited	1.24
Consumer Durables	2.01	Bharat Petroleum Corporation Limited	1.16
Kajaria Ceramics Limited	1.25	Petronet LNG Limited	1.07
Whirlpool of India Limited	0.76	GAIL (India) Limited	1.05
Consumer Services	0.83	Hindustan Petroleum Corporation Limited	0.96
Aditya Birla Fashion and Retail Limited	0.83	Power	5.35
Fast Moving Consumer Goods	2.02	• JSW Energy Limited	2.35
Hindustan Unilever Limited	1.01	CESC Limited	1.21
Balrampur Chini Mills Ltd	1.01	Gujarat Industries Power Company Limited	0.93
Financial Services	18.08	NHPC Limited	0.86
• ICICI Bank Limited	2.76	Services	2.63
• IndusInd Bank Limited	2.66	Mahindra Logistics Limited	1.65
• HDFC Bank Limited	2.53	Container Corporation of India Ltd	0.98
• Shriram Finance Limited	2.37	Telecommunication	4.50
IDFC First Bank Limited	1.66	• Indus Towers Limited	2.67
REC Limited	1.57	Vodafone Idea Limited	1.83
Bandhan Bank Limited	1.55	Textiles	2.00
The Federal Bank Limited	1.33	K.P.R. Mill Limited	1.08
Equitas Small Finance Bank Limited	0.88	Gokaldas Exports Limited	0.92
Ujjivan Small Finance Bank Limited	0.77	Equity and Equity Related Total	98.89
Healthcare	8.60	Cash & Other Receivables	1.11
Glenmark Pharmaceuticals Limited	1.77	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on April 30, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 36 for Product labelling and Benchmark Riskometer