

Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies



Fund Manager and Experience

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 9 months (Managing since July 18, 2025)

Fund Manager : Mr. Chetan Sanjay Gindodia

Total Experience: 8 years

Experience in managing this fund: 9 months (Managing since July 18, 2025)



Scheme Details

Date of allotment: July 18, 2025

Benchmark: Nifty Financial Services TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on April 30, 2026

(Rs. in Cr.): 419.90

Monthly AUM as on April 30, 2026

(Rs. in Cr.): 427.20

Total Expense Ratio¹ Regular Plan: 2.39%

as on Apr 30, 2026: Direct Plan: 0.66%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.2690	10.4160
Growth	10.2690	10.4160

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on April 30, 2026

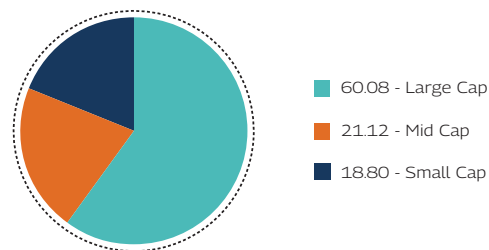
Company / Issuer	% of Net Assets
Financial Services	94.93
• ICICI Bank Limited	12.33
• State Bank of India	8.86
• Axis Bank Limited	8.68
• HDFC Bank Limited	7.78
• Shriram Finance Limited	4.89
• Aditya Birla Capital Limited	4.07
• Bajaj Finance Limited	3.86
• L&T Finance Limited	3.47
• Ujjivan Small Finance Bank Limited	3.29
• SBI Life Insurance Company Limited	3.19
Karur Vysya Bank Limited	3.15
Max Financial Services Limited	3.11
Cholamandalam Investment and Finance Company Ltd	3.04
ICICI Prudential Asset Management Company Limited	2.78
Equitas Small Finance Bank Limited	2.74
PB Fintech Limited	2.69
Tata Capital Limited	2.04
Bandhan Bank Limited	1.98
Nippon Life India Asset Management Limited	1.63
Kotak Mahindra Bank Limited	1.62
Multi Commodity Exchange of India Limited	1.56
Angel One Limited	1.54
PNB Housing Finance Limited	1.22
IDFC First Bank Limited	1.20
Bank of Maharashtra	1.15
DCB Bank Limited	0.99
Indian Bank	0.93
RepcO Home Finance Limited	0.58
Prudent Corporate Advisory Services Limited	0.32
BSE Limited	0.24
Equity and Equity Related Total	94.93
Cash & Other Receivables	5.07
Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on April 30, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

IDCW: Income Distribution cum Capital Withdrawal.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer