

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years

Experience in managing this fund: 5 years and 6 months (managing since October 16, 2020)

**Fund Manager:** Mr. Neelesh Dhamnaskar  
**Total Experience:** 21 years

Experience in managing this fund: 3 months (managing since February 16, 2026)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.64

**Standard Deviation:** 14.05%

**Beta:** 0.90

**Sharpe Ratio#:** 0.47

**Jenson's Alpha:** -0.1833

#Risk-free rate assumed to be 5.34% (MIBOR as on 30-04-2026).

Source: www.mmda.org

**Note:** As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on April 30, 2026.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on April 30, 2026 (Rs. in Cr.):** 881.20

**Monthly AUM as on April 30, 2026 (Rs. in Cr.):** 888.52

**Total Expense Ratio<sup>1</sup> as on Apr 30, 2026:** Regular Plan: 2.24%  
Direct Plan: 0.75%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** Nil



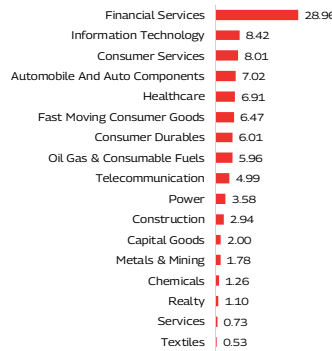
## NAV as on Apr 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.0247	20.2254
Growth	27.0626	32.1230

## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2026

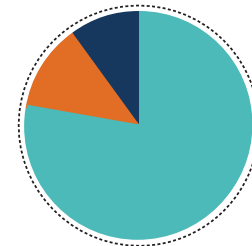
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>7.04</b>	Kotak Mahindra Bank Limited	1.29
TVS Motor Company Limited	1.86	Bandhan Bank Limited	0.95
UNO Minda Limited	1.83	Shriram Finance Limited	0.75
Maruti Suzuki India Limited	1.62	<b>Healthcare</b>	<b>6.91</b>
Eicher Motors Ltd	0.96	Sun Pharmaceutical Industries Limited	1.59
Tata Motors Passenger Vehicles Limited	0.77	Dr. Reddy's Laboratories Limited	1.37
<b>Capital Goods</b>	<b>2.00</b>	Mankind Pharma Limited	1.18
Astral Limited	0.81	Neuland Laboratories Limited	1.13
CG Power and Industrial Solutions Limited	0.76	GlaxoSmithKline Pharmaceuticals Limited	0.91
Grindwell Norton Ltd	0.32	Dr. Lal Path Labs Limited	0.73
Elgi Equipments Limited	0.11	<b>Information Technology</b>	<b>8.42</b>
<b>Chemicals</b>	<b>1.26</b>	Infosys Limited	3.37
Aarti Industries Limited	0.86	Tata Consultancy Services Limited	2.51
Jubilant Ingrevia Ltd	0.40	Tech Mahindra Limited	1.54
<b>Construction</b>	<b>2.94</b>	LTM Ltd	1.00
Larsen & Toubro Limited	2.94	<b>Metals &amp; Mining</b>	<b>1.78</b>
<b>Consumer Durables</b>	<b>6.01</b>	Tata Steel Limited	1.78
Titan Company Limited	1.69	<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.96</b>
Crompton Greaves Consumer Electricals Limited	1.11	Reliance Industries Limited	3.50
Volta Limited	1.11	Oil & Natural Gas Corporation Limited	1.69
Dixon Technologies (India) Limited	1.03	Oil India Limited	0.77
LG Electronics India Ltd	1.03	<b>Power</b>	<b>3.58</b>
Wakefit Innovations Limited	0.04	Tata Power Company Limited	1.96
<b>Consumer Services</b>	<b>8.01</b>	NTPC Limited	1.62
Avenue Supermarts Limited	2.32	<b>Realty</b>	<b>1.10</b>
Eternal Limited	1.60	Godrej Properties Limited	1.10
Trent Limited	1.35	<b>Services</b>	<b>0.73</b>
Info Edge (India) Limited	1.15	InterGlobe Aviation Limited	0.73
Jubilant Foodworks Limited	0.89	<b>Telecommunication</b>	<b>4.99</b>
Arvind Fashions Limited	0.70	Bharti Airtel Limited	3.61
<b>Fast Moving Consumer Goods</b>	<b>6.47</b>	Indus Towers Limited	1.38
Hindustan Unilever Limited	2.36	<b>Textiles</b>	<b>0.53</b>
Britannia Industries Limited	1.39	K.P.R. Mill Limited	0.53
Nestle India Limited	0.97	<b>Equity and Equity Related Total</b>	<b>96.69</b>
Doms Industries Limited	0.91	<b>Cash &amp; Other Receivables</b>	<b>3.31</b>
Dabur India Limited	0.84	<b>Grand Total</b>	<b>100.00</b>
<b>Financial Services</b>	<b>28.96</b>		
ICICI Bank Limited	8.66		
HDFC Bank Limited	6.84		
Bajaj Finance Limited	3.25		
Axis Bank Limited	2.16		
State Bank of India	1.92		
IndusInd Bank Limited	1.79		
Tata Capital Limited	1.35		

## SECTOR ALLOCATION (%)



Data as on April 30, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123
10-Mar-26	Regular IDCW	1.50	10	17.7861
10-Mar-26	Direct IDCW	1.50	10	21.9996

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of the Base Expense Ratio (BER) limit specified under SEBI (Mutual Funds) Regulations, 2026 and including Statutory Levies.

IDCW: Income Distribution cum Capital Withdrawal.

**Note:** The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer