

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Potential growth tailwinds in Indian Economy.

Opportunity to capitalize on Indian Entrepreneurship.

Opportunity to capture market / economic cycles.

Potential to create wealth and generate alpha over long-term.

Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.

Small Caps could be beneficiaries of structural reforms announced from time to time.

Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 8 months

(Managing since December 23, 2024)

Fund Manager: Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 10 months

(Managing since October 24, 2024)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 2 years and

8 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 1.08



Scheme Details

Date of allotment: December 12, 2022

Benchmark: BSE 250 Small Cap TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on August 31, 2025

(Rs. in Cr.): 4,017.07

Monthly AUM as on August 31, 2025

(Rs. in Cr.): 3,981.12

Total Expense Ratio¹ Regular Plan: 1.85%

as on August 31, 2025: Direct Plan: 0.44%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2025

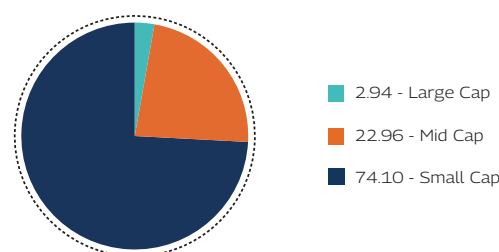
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	8.33	EID Parry India Limited	0.73
Bajaj Auto Limited	1.73	Financial Services	20.67
Belrise Industries Ltd.	1.62	• Multi Commodity Exchange of India Limited	2.51
Varroc Engineering Limited	1.58	• RBL Bank Limited	2.43
ZF Commercial Vehicle Control Systems India Limited	1.51	• Manappuram Finance Limited	2.12
Shriram Pistons and Rings Ltd	1.07	Central Depository Services (India) Limited	1.87
Asahi India Glass Limited	0.82	IIFL Finance Limited	1.81
Capital Goods	18.62	CreditAccess Grameen Limited	1.59
• APL Apollo Tubes Limited	2.99	PNB Housing Finance Limited	1.45
• Oswal Pumps Limited	2.85	KFin Technologies Limited	1.22
Welspun Corp Limited	1.65	Aadhar Housing Finance Limited	1.13
AGI Greenpac Limited	1.65	Karur Vysya Bank Limited	1.09
Voltamp Transformers Limited	1.54	DCB Bank Limited	1.01
Usha Martin Limited	1.47	Canara Bank	0.91
Kirloskar Brothers Limited	1.44	Ujjivan Small Finance Bank Limited	0.76
Tega Industries Limited	1.24	Motilal Oswal Financial Services Limited	0.52
Triveni Turbine Limited	1.09	Angel One Limited	0.25
Kilburn Engineering Limited	1.05	Forest Materials	1.84
KEI Industries Limited	0.81	Aditya Birla Real Estate Limited	1.84
Swaraj Engines Limited	0.74	Healthcare	8.83
LMW Limited	0.70	• Laurus Labs Limited	2.05
Chemicals	3.30	Glenmark Pharmaceuticals Limited	1.98
Supreme Petrochem Limited	1.91	Neuland Laboratories Limited	1.49
Deepak Fertilizers and Petrochemicals Corporation Limited	1.39	GlaxoSmithKline Pharmaceuticals Limited	1.28
Construction	0.70	Divi's Laboratories Limited	1.16
Engineers India Limited	0.70	IPCA Laboratories Limited	0.87
Construction Materials	1.74	Information Technology	1.49
The Ramco Cements Limited	1.74	Zensar Technologies Limited	1.49
Consumer Durables	4.89	Media, Entertainment & Publication	0.90
Whirlpool of India Limited	1.82	Sun TV Network Limited	0.90
P N Gadgil Jewellers Limited	1.35	Power	3.44
Stove Kraft Limited	1.11	JSW Energy Limited	1.68
Kajaria Ceramics Limited	0.61	NHPC Limited	1.04
Consumer Services	2.65	CESC Limited	0.72
Arvind Fashions Limited	1.78	Realty	1.41
Taj GVK Hotels & Resorts Limited	0.87	Sobha Limited	1.41
Fast Moving Consumer Goods	11.71	Services	4.68
• Godfrey Phillips India Limited	2.76	• eClerx Services Limited	2.67
• Radico Khaitan Limited	2.14	• Firstsource Solutions Limited	2.01
Doms Industries Limited	1.60	Textiles	3.14
Globus Spirits Limited	1.31	Arvind Limited	1.71
Mrs. Bectors Food Specialities Limited	1.22	Nitin Spinners Limited	0.87
AWL Agri Business Limited	1.04	Gokaldas Exports Limited	0.56
Triveni Engineering & Industries Limited	0.91	Equity and Equity Related Total	98.34
		Cash & Other Receivables	1.66
		Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	20.67
Capital Goods	18.62
Fast Moving Consumer Goods	11.71
Healthcare	8.83
Automobile And Auto Components	8.33
Consumer Durables	4.89
Services	4.68
Power	3.44
Chemicals	3.30
Textiles	3.14
Consumer Services	2.65
Forest Materials	1.84
Construction Materials	1.74
Information Technology	1.49
Realty	1.41
Media, Entertainment & Publication	0.90
Construction	0.70

Data as on August 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.7199	19.5631
Growth	18.7199	19.5631

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer