

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Low volatility: Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

Easy liquidity: Investors can invest in liquid funds even for a day.

Cash Management Tool for treasuries of any size: Optimal utilization of idle cash for cash management purposes.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 9 years and 2 months (managing since July 04, 2016)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 3 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 4, 2016

Benchmark: CRISIL Liquid Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default) and Weekly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Monthly AAUM as on August 31, 2025

(Rs. in Cr.): 1,153.69

Monthly AUM⁵⁵ as on August 31, 2025

(Rs. in Cr.): 1,207.10

Total Expense Ratio¹ as on August 31, 2025: Regular Plan: 0.26%
Direct Plan: 0.15%

Load Structure:

Entry Load: N.A.

Exit Load:

Investor Exit upon subscription

	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

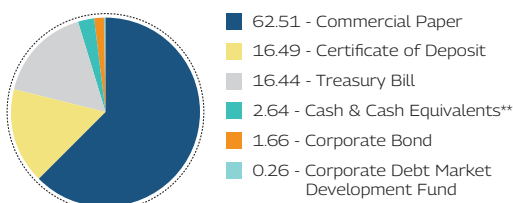
Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.

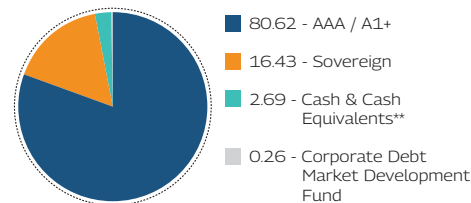
Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		16.49
• Bank of Baroda	FITCH A1+	6.16
• Union Bank of India	ICRA A1+	4.13
HDFC Bank Limited	CARE A1+/CRISIL A1+	4.13
Punjab National Bank	CARE A1+	2.07
Commercial Paper		62.51
• Indian Oil Corporation Limited	CRISIL A1+	8.27
• National Bank For Agriculture and Rural Development	CRISIL A1+/ICRA A1+	6.20
• Godrej Properties Limited	ICRA A1+	6.19
• Tata Housing Development Company Limited	CRISIL A1+	6.15
• Reliance Retail Ventures Limited	CARE A1+/CRISIL A1+	6.15
• JM Financial Services Limited	ICRA A1+	4.95
• 360 One Prime Limited	CARE A1+	4.90
• PNB Housing Finance Limited	CRISIL A1+	4.13
Small Industries Dev Bank of India	CARE A1+	4.11
Motilal Oswal Financial Services Limited	CRISIL A1+	3.27
ICICI Securities Limited	CRISIL A1+	2.05
Godrej Agrovet Limited	ICRA A1+	2.05
ICICI Home Finance Company Limited	ICRA A1+	2.05
IGH Holdings Private Limited	CRISIL A1+	2.04
Corporate Bond		1.66
Sundaram Finance Limited	ICRA AAA	1.66
Corporate Debt Market Development Fund		0.26
Corporate Debt Market Development Fund Class A2		0.26
Treasury Bill		16.44
182 Days Tbill (MD 18/09/2025)	SOV	5.70
91 Days Tbill (MD 25/09/2025)	SOV	4.13
182 Days Tbill (MD 25/09/2025)	SOV	4.13
364 Days Tbill (MD 23/10/2025)	SOV	2.06
364 Days Tbill (MD 11/09/2025)	SOV	0.23
182 Days Tbill (MD 11/09/2025)	SOV	0.19
Cash & Other Receivables		2.64
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on August 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	5.93%
Macaulay Duration	38.98 days
Modified Duration	0.10
Residual Maturity	38.99 days
As on (Date)	August 31, 2025

¹In case of semi annual YTM, it will be annualised

³Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 66.10 crores

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme



NAV as on August 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.0440	1217.3690
Weekly IDCW	1009.8917	1003.4742
Growth	1715.4209	1734.1541