

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 4 years and 8 months (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
Experience in managing this fund: 2 years and 2 months (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 7 months (managing since February 1, 2017)



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on August 31, 2025
(Rs. in Cr.): 549.47
Monthly AUM as on August 31, 2025
(Rs. in Cr.): 546.79
Total Expense Ratio¹ Regular Plan: 2.37%
as on August 31, 2025: Direct Plan: 0.72%
Load Structure:
Entry Load: N.A.
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.23% ³
Macaulay Duration ⁴	1.31 Years ³
Modified Duration ⁴	1.25 ³
Residual Maturity ⁴	1.60 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.74
As on (Date)	August 31, 2025
Standard Deviation	5.04%
Beta	0.35
Sharpe Ratio ⁵	0.64
Jenson's Alpha	-0.0524

¹In case of semi annual YTM, it will be annualised

²For debt component.

³Risk-free rate assumed to be 5.54% (MIBOR as on 29-08-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on August 29, 2025



NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.0103	17.0764
Growth	20.3637	23.8101

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2025

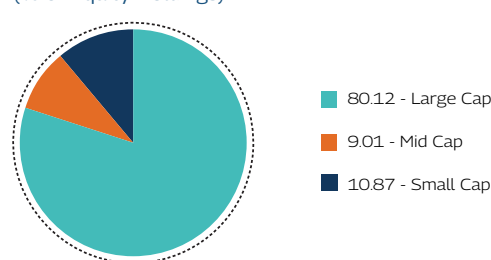
Company / Issuer	% of Net Assets ²	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ²	% to NAV Derivatives
Automobile And Auto Components	6.48	-2.84	Persistent Systems Limited		0.42	
• Mahindra & Mahindra Limited	3.41	-2.84	LTIMindtree Limited		0.37	
LG Balakrishnan & Bros Limited	0.76		Metals & Mining		3.68	-2.32
Hero MotoCorp Limited	0.56		• Hindalco Industries Limited		1.67	-1.03
Asahi India Glass Limited	0.51		Jindal Steel Limited		1.29	-1.29
Maruti Suzuki India Limited	0.43		Tata Steel Limited		0.72	
ZF Commercial Vehicle Control Systems India Limited	0.43		Oil Gas & Consumable Fuels		5.56	-2.50
Shriram Pistons and Rings Ltd	0.38		• Reliance Industries Limited		3.74	-2.50
Capital Goods	2.92		GAIL (India) Limited		0.63	
PTC Industries Limited	0.45		Hindustan Petroleum Corporation Ltd.		0.44	
Inox India Limited	0.45		Coal India Limited		0.40	
Tega Industries Limited	0.44		Oil & Natural Gas Corporation Limited		0.35	
Carborundum Universal Limited	0.43		Power		1.21	
KEI Industries Limited	0.43		NTPC Limited		0.90	
Kirloskar Brothers Limited	0.41		Power Grid Corporation of India Limited		0.31	
Technocraft Industries (India) Limited	0.31		Telecommunication		1.13	
Chemicals	1.26		Bharti Airtel Limited		1.13	
Coromandel International Limited	0.87		Textiles		0.47	
Archean Chemical Industries Limited	0.39		S. P. Apparels Limited		0.47	
Construction	2.57	-1.38	Equity and Equity Related Total		67.92	-30.92
• Larsen & Toubro Limited	1.87	-1.38	Real Estate Investment Trusts (REIT)		8.99	
Afcorns Infrastructure Limited	0.36		Nexus Select Trust - REIT	Realty	3.50	
ISGEC Heavy Engineering Limited	0.34		Brookfield India Real Estate Trust	Realty	3.18	
Construction Materials	7.20	-5.35	Embassy Office Parks REIT	Realty	2.31	
• Ambuja Cements Limited	5.33	-5.35	Corporate Bond		9.35	
Shree Cement Limited	0.71		National Bank For Agriculture and Rural Development	CRISIL AAA	1.86	
Grasim Industries Limited	0.63		LIC Housing Finance Limited	CRISIL AAA	1.85	
JK Cement Limited	0.53		TVS Credit Services Limited	ICRA AA+	1.18	
Consumer Durables	0.45			/CRISIL AAA		
Voltas Limited	0.45		Bharti Telecom Limited	CRISIL AAA	0.95	
Consumer Services	0.75		Small Industries Dev Bank of India	CRISIL AAA	0.92	
Aditya Vision Ltd	0.75		Godrej Properties Limited	ICRA AA+	0.74	
Fast Moving Consumer Goods	3.23	-1.19	Godrej Industries Limited	CRISIL AA+	0.65	
Hindustan Unilever Limited	1.61	-1.19	TATA Realty & Infrastructure Limited	ICRA AA+	0.46	
ITC Limited	1.03		Muthoot Finance Limited	CRISIL AA+	0.37	
Tata Consumer Products Limited	0.59		Cube Highways Trust-Invt Fund	ICRA AAA	0.37	
Financial Services	21.07	-11.02	Government Bond		2.11	
• HDFC Bank Limited	4.91	-2.52	6.75% GOI (MD 23/12/2029) SOV		0.93	
• ICICI Bank Limited	4.64	-2.36	6.79% GOI (MD 07/10/2034) SOV		0.74	
• Bajaj Finance Limited	4.05	-3.66	6.68% GOI (MD 07/07/2040) SOV		0.44	
Canara Bank	1.44	-1.44	Treasury Bill		6.65	
Kotak Mahindra Bank Limited	1.33	-0.69	364 Days Tbill (MD 11/09/2025) SOV		1.83	
State Bank of India	1.30		364 Days Tbill (MD 15/01/2026) SOV		1.79	
Axis Bank Limited	1.11		182 Days Tbill (MD 12/02/2026) SOV		1.78	
L&T Finance Limited	0.98		364 Days Tbill (MD 27/02/2026) SOV		0.89	
SBI Life Insurance Company Limited	0.63		364 Days Tbill (MD 16/10/2025) SOV		0.36	
Bank of Baroda	0.35	-0.35	Mutual Fund Units		0.92	
REC Limited	0.33		Mahindra Manulife Liquid Fund -Direct Plan -Growth	FITCH A1+	0.92	
Healthcare	4.68	-2.24	Cash & Net Receivables/(Payables)		4.06	
• Sun Pharmaceutical Industries Limited	2.89	-2.24	Grand Total		100.00	
Divi's Laboratories Limited	1.29					
Gland Pharma Limited	0.50					
Information Technology	5.26	-2.08				
• Tech Mahindra Limited	2.77	-2.08				
Infosys Limited	1.04					
Tata Consultancy Services Limited	0.66					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	21.07
Construction Materials	7.20
Automobile and Auto Components	6.48
Oil Gas & Consumable Fuels	5.56
Information Technology	5.26
Healthcare	4.68
Metals & Mining	3.68
Fast Moving Consumer Goods	3.23
Capital Goods	2.92
Construction	2.57
Chemicals	1.26
Power	1.21
Telecommunication	1.13
Consumer Services	0.75
Textiles	0.47
Consumer Durables	0.45

Data as on August 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com.

² Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ³Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

Please refer Page no. 32 for Product Labelling and Benchmark Riskometer