Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)

Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.

Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 7 months (managing since February 15, 2017)
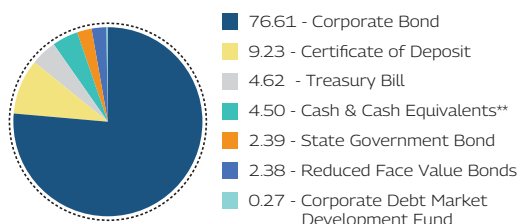
Scheme Details

Date of allotment: February 15, 2017

Benchmark: CRISIL Low Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption / Switch-outs Amount: Rs.1,000/- or 1 unit or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on August 31, 2025 (Rs. in Cr.): 645.04

Monthly AUM$$ as on August 31, 2025 (Rs. in Cr.): 635.27

Total Expense Ratio[1] as on August 31, 2025: Regular Plan: 1.09% Direct Plan: 0.30%
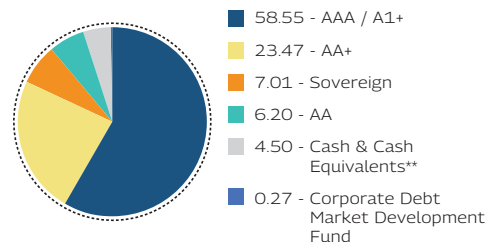
Load Structure:
Entry Load: N.A.
Exit Load: Nil

Portfolio (● Top Ten Holdings - Issuer wise) as on August 31, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		**9.23**
● HDFC Bank Limited	CRISIL A1+ /CARE A1+	6.90
Kotak Mahindra Bank Limited	CRISIL A1+	2.33
Corporate Bond		**76.61**
● National Bank For Agriculture and Rural Development	ICRA AAA /CRISIL AAA	7.97
● Small Industries Dev Bank of India	CRISIL AAA /ICRA AAA	7.92
● Power Finance Corporation Limited	CRISIL AAA	7.13
● LIC Housing Finance Limited	CRISIL AAA	6.30
● Godrej Properties Limited	ICRA AA+	5.89
● Embassy Office Parks REIT	CRISIL AAA	4.80
● Muthoot Finance Limited	CRISIL AA+	4.77
● Godrej Industries Limited	CRISIL AA+	4.56
● REC Limited	CRISIL AAA	3.96
Nexus Select Trust - REIT	ICRA AA+	3.95
TATA Realty & Infrastructure Ltd.	CRISIL AAA	3.95
360 One Prime Limited	CRISIL AA	3.82
Bharti Telecom Limited	CRISIL AAA	3.24
TVS Credit Services Limited	CRISIL AA+	3.21
Bajaj Housing Finance Limited	CRISIL AAA	2.77
Shriram Finance Limited	CRISIL AAA	0.79

Company / Issuer	Rating	% of Net Assets
Mindspace Business Parks REIT	CRISIL AA+	0.79
Cube Highways Trust-InvIT Fund	ICRA AAA	0.47
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.32
Corporate Debt Market Development Fund		**0.27**
Corporate Debt Market Development Fund Class A2		0.27
Reduced Ftace Value Bonds		**2.38**
JM Financial Products Limited	CRISIL AA	2.38
State Government Bond		**2.39**
7.96% Maharastra SDL (MD 29/06/2026)	SOV	0.80
7.08% Karnataka SDL (MD 14/12/2026)	SOV	0.80
8.16% Karnataka SDL (MD 26/11/2025)	SOV	0.79
Treasury Bill		**4.62**
364 Days Tbill (MD 16/10/2025)	SOV	1.56
364 Days Tbill (MD 25/06/2026)	SOV	1.51
364 Days Tbill (MD 03/10/2025)	SOV	0.78
364 Days Tbill (MD 05/02/2026)	SOV	0.77
Cash & Other Receivables		**4.50**
Grand Total		**100.00**

Asset Allocation (%)

- 76.61 - Corporate Bond
- 9.23 - Certificate of Deposit
- 4.62 - Treasury Bill
- 4.50 - Cash & Cash Equivalents**
- 2.39 - State Government Bond
- 2.38 - Reduced Face Value Bonds
- 0.27 - Corporate Debt Market Development Fund

Rating Profile (%)

- 58.55 - AAA / A1+
- 23.47 - AA+
- 7.01 - Sovereign
- 6.20 - AA
- 4.50 - Cash & Cash Equivalents**
- 0.27 - Corporate Debt Market Development Fund

Data as on August 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

Portfolio Information

Annualised Portfolio YTM*[2]	6.70%
Macaulay Duration	325.35 days
Modified Duration	0.84
Residual Maturity	343.06 days
As on (Date)	August 31, 2025

*In case of semi annual YTM, it will be annualised

NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1007.5633	1194.2650
Monthly IDCW	1113.2955	1132.8005
Weekly IDCW	1052.9319	1030.6481
Growth	1652.4045	1774.7531

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
26-Jun-25	Monthly Regular IDCW	5.0518	1000	1117.8462
26-Jun-25	Monthly Direct IDCW	5.8582	1000	1138.0772
29-Jul-25	Monthly Regular IDCW	6.9369	1000	1119.7314
29-Jul-25	Monthly Direct IDCW	7.8738	1000	1140.0928
26-Aug-25	Monthly Regular IDCW	3.9358	1000	1116.7302
26-Aug-25	Monthly Direct IDCW	4.6941	1000	1136.9132

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

[1]Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

[2]Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

$$Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 20.16 crores

Note: As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.