

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 1 month (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on August 31, 2025 (Rs. in Cr.): 114.83
Monthly AUM as on August 31, 2025 (Rs. in Cr.): 113.06
Total Expense Ratio¹ as on August 31, 2025: Regular Plan: 1.57%
Direct Plan: 0.39%
Load Structure:
Entry Load: N.A.
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.82%
Macaulay Duration	3.72 years
Modified Duration	3.54
Residual Maturity	6.81 years
As on (Date)	August 31, 2025

¹In case of semi annual YTM, it will be annualised



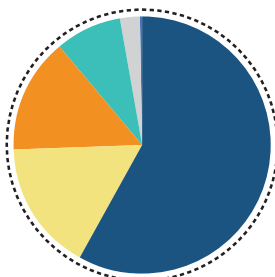
NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.2999	15.4721
IDCW	11.3790	12.4789
Quarterly IDCW	10.2839	11.3093

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2025

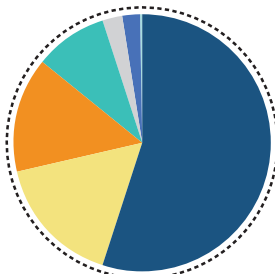
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		8.34	• NTPC Limited	CRISIL AA	4.35
• Axis Bank Limited	CRISIL A1+	8.34	TVS Credit Services Limited	ICRA AA+	2.94
Corporate Bond		58.21	360 One Prime Limited	CRISIL AA	2.24
• LIC Housing Finance Limited	CRISIL AAA	8.93	TATA Realty & Infrastructure Ltd.	ICRA AA+	1.77
	/ICRA AAA		Corporate Debt Market Development Fund		0.24
• Small Industries Dev Bank of India	CRISIL AAA	8.91	Corporate Debt Market Development Fund Class A2		0.24
• Power Finance Corporation Limited	CRISIL AA+	8.47	Government Bond		16.35
• REC Limited	CRISIL AAA	7.20	• 7.09% GOI (MD 05/08/2054)	SOV	16.35
• National Bank For Agriculture and Rural Development	CRISIL AAA	4.51	REIT		2.49
• Muthoot Finance Limited	CRISIL AA	4.47	Nexus Select Trust - REIT		1.70
	/ICRA AA+		Embassy Office Parks REIT		0.79
• Bajaj Finance Limited	CRISIL AAA	4.42	Cash & Other Receivables		14.37
			Grand Total		100.00

Asset Allocation (%)



- 58.21 - Corporate Bond
- 16.35 - Government Bond
- 14.37 - Cash & Cash Equivalents**
- 8.34 - Certificate of Deposit
- 2.49 - Real Estate Investment Trusts (REIT)
- 0.24 - Corporate Debt Market Development Fund

Rating Profile (%)



- 55.14 - AAA / A1+
- 16.35 - Sovereign
- 14.35 - Cash & Cash Equivalents**
- 9.18 - AA+
- 2.49 - Real Estate Investment Trusts (REIT)
- 2.24 - AA
- 0.24 - Corporate Debt Market Development Fund

Data as on August 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
24-Dec-24	Discretionary Regular IDCW	0.20	10	11.7751
24-Dec-24	Discretionary Direct IDCW	0.20	10	12.6831
24-Dec-24	Quarterly Regular IDCW	0.20	10	10.7363
24-Dec-24	Quarterly Direct IDCW	0.20	10	11.5863
13-Mar-25	Discretionary Regular IDCW	0.20	10	11.7067
13-Mar-25	Discretionary Direct IDCW	0.20	10	12.6624
13-Mar-25	Quarterly Regular IDCW	0.20	10	10.6562
13-Mar-25	Quarterly Direct IDCW	0.20	10	11.5498
30-Jun-25	Discretionary Regular IDCW	0.10	10	11.5021
30-Jun-25	Discretionary Direct IDCW	0.10	10	12.5776
30-Jun-25	Quarterly Regular IDCW	0.10	10	10.4048
30-Jun-25	Quarterly Direct IDCW	0.10	10	11.4082

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Note: As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme