

Mahindra Manulife

Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process^{*} - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

^{*} Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 5 years and 10 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 3 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on August 31, 2025 (Rs. in Cr): 232.65

Monthly AUM as on August 31, 2025 (Rs. in Cr): 209.24

Total Expense Ratio¹ as on August 31, 2025: Regular Plan: 0.70%
Direct Plan: 0.28%

Load Structure:

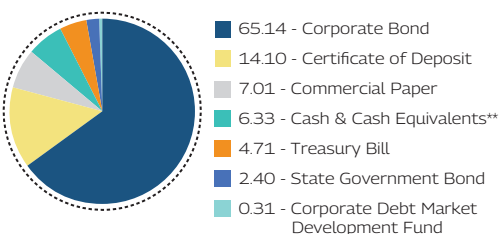
Entry Load: Nil

Exit Load: Nil

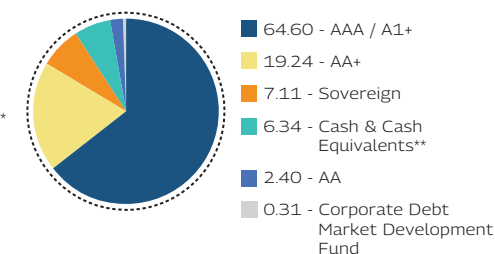
Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		14.10
• Punjab National Bank	CRISIL A1+	4.71
• Axis Bank Limited	CRISIL A1+	4.70
HDFC Bank Limited	CARE A1+	2.35
Kotak Mahindra Bank Limited	CRISIL A1+	2.34
Commercial Paper		7.01
• JM Financial Services Limited	CRISIL A1+	4.74
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.27
Corporate Bond		65.14
• Power Finance Corporation Limited	CRISIL AAA	9.60
• Indian Railway Finance Corporation Limited	CRISIL AAA	8.65
• Shriram Finance Limited	CRISIL AA+	7.22
• REC Limited	ICRA AAA/CRISIL AAA	7.17
• Godrej Properties Limited	ICRA AA+	4.82
• ICICI Home Finance Company Limited	ICRA AAA	4.82
• Nexus Select Trust - REIT	CRISIL AAA	4.80
Embassy Office Parks REIT	CRISIL AAA	2.44
Godrej Industries Limited	CRISIL AA+	2.42
Tata Capital Housing Finance Limited	CRISIL AAA	2.41
National Bank For Agriculture and Rural Development	CRISIL AAA	2.40
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.40
360 One Prime Limited	CRISIL AA	2.40
Muthoot Finance Limited	CRISIL AA+	2.39
Bajaj Housing Finance Limited	CRISIL AAA	1.20
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund Class A2		0.31
State Government Bond		2.40
8.15% Tamilnadu SDL(MD 13/11/2025)	SOV	2.40
Treasury Bill		4.71
364 Days Tbill (MD 04/12/2025)	SOV	2.36
364 Days Tbill (MD 11/12/2025)	SOV	2.35
Cash & Other Receivables		6.33
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on August 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.45%
Macaulay Duration	177.19 days
Modified Duration	0.46
Residual Maturity	180.77 days
As on (Date)	August 31, 2025

¹In case of semi annual YTM, it will be annualised



NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1096.2524	1184.2053
Weekly IDCW	1002.7948	1003.0392
Growth	1389.9982	1424.7322

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Note: As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme