

# Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

**Professional Asset Allocation** Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

**Diversified Portfolio** Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 14 years

Experience in managing this fund: 1 year and 5 months (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years

Experience in managing this fund: 1 year and 5 months (managing since March 13, 2024)



## Scheme Details

**Date of allotment:** March 13, 2024

**Benchmark:** 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum amount for redemption/switch out:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on August 31, 2025**  
(Rs. in Cr.): 636.35

**Monthly AUM as on August 31, 2025**  
(Rs. in Cr.): 642.17

**Total Expense Ratio<sup>1</sup>**  
as on August 31, 2025:

**Load Structure:** Regular Plan: 2.03%

**Entry Load:** N.A. Direct Plan: 0.42%

**Exit Load:-** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



## Portfolio Information

Annualised Portfolio YTM <sup>2*</sup>	6.93% <sup>3</sup>
Macaulay Duration <sup>*</sup>	2.51 years <sup>3</sup>
Modified Duration <sup>1</sup>	2.38 <sup>3</sup>
Residual Maturity <sup>1</sup>	3.87 years <sup>3</sup>
As on (Date)	August 31, 2025
Portfolio Turnover Ratio (Last 1 year)	0.72

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component



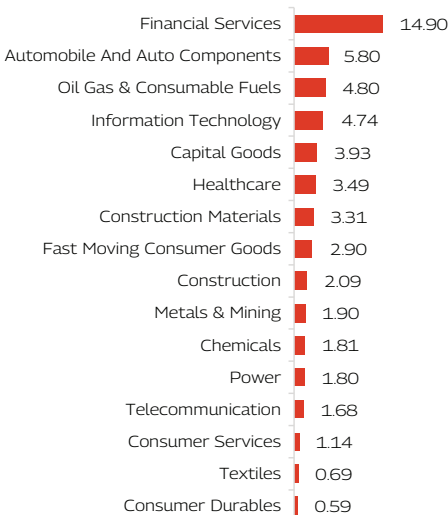
## NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.6905	11.9792
Growth	11.9662	12.2570

## Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2025

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile And Auto Components</b>	<b>5.80</b>	Gland Pharma Limited		0.78
• Mahindra & Mahindra Limited	1.82	<b>Information Technology</b>		<b>4.74</b>
Asahi India Glass Limited	0.75	• Infosys Limited		1.54
Hero MotoCorp Limited	0.74	Tech Mahindra Limited		1.05
Maruti Suzuki India Limited	0.74	Tata Consultancy Services Limited		0.98
LG Balakrishnan & Bros Limited	0.65	Persistent Systems Limited		0.59
Shriram Pistons and Rings Ltd	0.56	LTIMindtree Limited		0.58
ZF Commercial Vehicle Control		<b>Metals &amp; Mining</b>		<b>1.90</b>
Systems India Limited	0.54	Tata Steel Limited		1.00
<b>Capital Goods</b>	<b>3.93</b>	Hindalco Industries Limited		0.90
Tega Industries Limited	0.64	<b>Oil Gas &amp; Consumable Fuels</b>		<b>4.80</b>
KEI Industries Limited	0.63	• Reliance Industries Limited		2.15
Kirloskar Brothers Limited	0.60	GAIL (India) Limited		0.88
Carborundum Universal Limited	0.56	Hindustan Petroleum Corporation Limited		0.66
Inox India Limited	0.55	Coal India Limited		0.57
PTC Industries Limited	0.50	Oil & Natural Gas Corporation Limited		0.54
Technocraft Industries (India) Limited	0.45	<b>Power</b>		<b>1.80</b>
<b>Chemicals</b>	<b>1.81</b>	NTPC Limited		1.29
Coromandel International Limited	1.23	Power Grid Corporation of India Limited		0.51
Archean Chemical Industries Limited	0.58	<b>Telecommunication</b>		<b>1.68</b>
<b>Construction</b>	<b>2.09</b>	• Bharti Airtel Limited		1.68
Larsen & Toubro Limited	1.09	<b>Textiles</b>		<b>0.69</b>
Afccons Infrastructure Limited	0.53	S. P. Apparels Limited		0.69
ISGEC Heavy Engineering Limited	0.47	<b>Equity and Equity Related Total</b>		<b>55.57</b>
<b>Construction Materials</b>	<b>3.31</b>	<b>Real Estate Investment Trusts (REIT)</b>		<b>7.41</b>
JK Cement Limited	1.17	Nexus Select Trust - REIT	Realty	2.98
Grasim Industries Limited	1.16	Brookfield India Real Estate Trust	Realty	2.46
Shree Cement Limited	0.98	Embassy Office Parks REIT	Realty	1.97
<b>Consumer Durables</b>	<b>0.59</b>	<b>Exchange Traded Funds (ETF)</b>		<b>16.74</b>
Voltas Limited	0.59	Nippon India Mutual Fund		9.54
<b>Consumer Services</b>	<b>1.14</b>	ICICI Prudential Mutual Fund		7.20
Aditya Vision Ltd	1.14	<b>Certificate of Deposit</b>		<b>0.77</b>
<b>Fast Moving Consumer Goods</b>	<b>2.90</b>	Kotak Mahindra Bank Limited	CRISIL A1+	0.77
• ITC Limited	1.56	<b>Corporate Bond</b>		<b>11.66</b>
Tata Consumer Products Limited	0.74	TVS Credit Services Limited	CRISIL AA+	3.97
Hindustan Unilever Limited	0.60	Muthoot Finance Limited	CRISIL AA+	3.97
<b>Financial Services</b>	<b>14.90</b>	Godrej Industries Limited	CRISIL AA+	1.35
• HDFC Bank Limited	3.57	Kotak Mahindra Investments Ltd.	CRISIL AAA	0.79
• ICICI Bank Limited	3.49	LIC Housing Finance Limited	CRISIL AAA	0.79
• State Bank of India	1.94	REC Limited	ICRA AAA	0.79
• Axis Bank Limited	1.55	<b>Government Bond</b>		<b>2.81</b>
Bajaj Finance Limited	1.12	7.09% GOI (MD 05/08/2054)	SOV	1.06
L&T Finance Limited	1.09	6.68% GOI (MD 07/07/2040)	SOV	0.83
Kotak Mahindra Bank Limited	0.84	6.33% GOI (MD 05/05/2035)	SOV	0.76
SBI Life Insurance Company Limited	0.79	6.79% GOI (MD 07/10/2034)	SOV	0.16
REC Limited	0.51	<b>Mutual Fund Units</b>		<b>0.79</b>
<b>Healthcare</b>	<b>3.49</b>	Mahindra Manulife Liquid		
• Divi's Laboratories Limited	1.73	Fund-Direct Plan -Growth		0.79
Sun Pharmaceutical Industries Limited	0.98	<b>Cash &amp; Net Receivables/(Payables)</b>		<b>4.26</b>
		<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



Data as on August 31, 2025

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

**Note:** Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

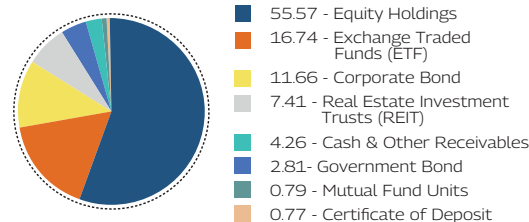
For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

**Note:** As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

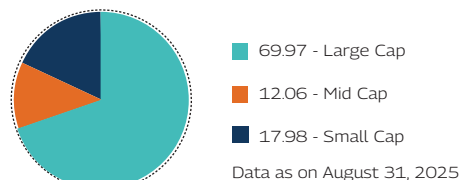
Please refer Page no. 33 for Product labelling and Benchmark Riskometer

## ASSET ALLOCATION (% to Net Assets)



Data as on August 31, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)