

# Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



## Fund Features

**Markets (Asset Allocation):** Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

**Sectors:** Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

**Individual Stocks:** Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



## Fund Manager and Experience

**Fund Manager :** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 6 months (Managing since March 3, 2025)

**Fund Manager :** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 6 months (Managing since March 3, 2025)



## Scheme Details

**Date of allotment:** March 3, 2025

**Benchmark:** Nifty 500 TRI (First Tier Benchmark)

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on August 31, 2025** (Rs. in Cr.): 492.71

**Monthly AUM as on August 31, 2025** (Rs. in Cr.): 499.76

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.37% as on August 31, 2025: Direct Plan: 0.59%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on August 31, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>10.89</b>	PNB Housing Finance Limited	1.45
• Bajaj Auto Limited	2.33	The Jammu & Kashmir Bank Limited	1.39
• Hero MotoCorp Limited	2.25	Punjab National Bank	1.31
Shriram Pistons and Rings Ltd	1.58	REC Limited	1.26
Belrise Industries Ltd.	1.48	Union Bank of India	1.25
Tube Investments of India Limited	1.22	Canara Bank	1.25
Maruti Suzuki India Limited	1.18	ICICI Prudential Life Insurance Company Limited	1.13
CEAT Limited	0.85	DCB Bank Limited	0.86
<b>Capital Goods</b>	<b>8.24</b>	<b>Healthcare</b>	<b>2.33</b>
Kirloskar Brothers Limited	1.51	Alkem Laboratories Limited	1.18
AGI Greenpac Limited	1.32	Sun Pharmaceutical Industries Limited	1.15
LMW Limited	1.30	<b>Information Technology</b>	<b>9.78</b>
APL Apollo Tubes Limited	1.26	• Infosys Limited	3.41
Siemens Energy India Limited	1.08	• Tech Mahindra Limited	2.82
Voltamp Transformers Limited	1.02	Tata Consultancy Services Limited	1.85
Thermax Limited	0.75	Wipro Limited	1.70
<b>Construction</b>	<b>0.82</b>	<b>Metals &amp; Mining</b>	<b>4.44</b>
NCC Limited	0.82	Vedanta Limited	1.44
<b>Construction Materials</b>	<b>5.14</b>	Tata Steel Limited	1.23
• Grasim Industries Limited	2.55	National Aluminium Company Limited	1.01
The Ramco Cements Limited	1.58	NMDC Limited	0.76
UltraTech Cement Limited	1.01	<b>Oil Gas &amp; Consumable Fuels</b>	<b>10.92</b>
<b>Consumer Durables</b>	<b>6.94</b>	• Reliance Industries Limited	3.80
• Asian Paints Limited	2.02	GAIL (India) Limited	1.73
Kajaria Ceramics Limited	1.94	Oil India Limited	1.64
Whirlpool of India Limited	1.61	Coal India Limited	1.50
Crompton Greaves Consumer Electricals Limited	1.37	Bharat Petroleum Corporation Limited	1.23
<b>Consumer Services</b>	<b>1.24</b>	Mahanagar Gas Limited	1.02
Aditya Birla Fashion and Retail Limited	1.24	<b>Power</b>	<b>5.78</b>
<b>Fast Moving Consumer Goods</b>	<b>4.69</b>	JSW Energy Limited	1.95
EID Parry India Limited	1.89	CESC Limited	1.52
Hindustan Unilever Limited	1.86	NHPC Limited	1.24
Dabur India Limited	0.94	Gujarat Industries Power Company Limited	1.07
<b>Financial Services</b>	<b>22.78</b>	<b>Telecommunication</b>	<b>1.91</b>
• Axis Bank Limited	4.18	Indus Towers Limited	1.91
• State Bank of India	2.89	<b>Equity and Equity Related Total</b>	<b>95.90</b>
• Manappuram Finance Limited	2.35	<b>Cash &amp; Other Receivables</b>	<b>4.10</b>
RBL Bank Limited	1.93	<b>Grand Total</b>	<b>100.00</b>
Karur Vysya Bank Limited	1.53		

## SECTOR ALLOCATION (%)

Financial Services	22.78
Oil Gas & Consumable Fuels	10.92
Automobile And Auto Components	10.89
Information Technology	9.78
Capital Goods	8.24
Consumer Durables	6.94
Power	5.78
Construction Materials	5.14
Fast Moving Consumer Goods	4.69
Metals & Mining	4.44
Healthcare	2.33
Telecommunication	1.91
Consumer Services	1.24
Construction	0.82

Data as on August 31, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



## NAV as on August 29, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.9618	11.0596
Growth	10.9618	11.0596

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

Please refer Page no. 32 for Product labelling and Benchmark Riskometer