

# Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



## Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies

For more details, please refer Scheme Information Document available on our website [www.mahindramanulife.com](http://www.mahindramanulife.com)



## Fund Manager and Experience

**Fund Manager :** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 2 months (Managing since July 18, 2025)

**Fund Manager :** Mr. Chetan Sanjay Gindodia

**Total Experience:** 8 years

Experience in managing this fund: 2 months (Managing since July 18, 2025)



## Scheme Details

**Date of allotment:** July 18, 2025

**Benchmark:** Nifty Financial Services TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) and IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on August 31, 2025**  
(Rs. in Cr.): 301.89

**Monthly AUM as on August 31, 2025**  
(Rs. in Cr.): 303.80

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.37%  
as on August 31, 2025: Direct Plan: 0.61%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

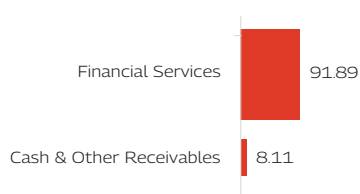
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on August 31, 2025

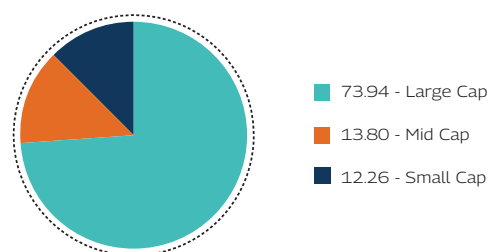
| Company / Issuer                                 | % of Net Assets |
|--|-----------------|
| <b>Financial Services</b>                        | <b>91.89</b>    |
| • HDFC Bank Limited                              | 18.65           |
| • ICICI Bank Limited                             | 16.48           |
| • Axis Bank Limited                              | 7.14            |
| • Bajaj Finance Limited                          | 5.95            |
| • State Bank of India                            | 5.92            |
| • Kotak Mahindra Bank Limited                    | 4.58            |
| • HDFC Life Insurance Company Limited            | 2.81            |
| • KFin Technologies Limited                      | 2.74            |
| • SBI Life Insurance Company Limited             | 2.71            |
| • Canara Bank                                    | 2.52            |
| Multi Commodity Exchange of India Limited        | 2.42            |
| Indian Bank                                      | 2.36            |
| RBL Bank Limited                                 | 2.28            |
| Karur Vysya Bank Limited                         | 2.28            |
| Nippon Life India Asset Management Limited       | 1.78            |
| Shriram Finance Limited                          | 1.68            |
| IDFC First Bank Limited                          | 1.40            |
| ICICI Lombard General Insurance Company Limited  | 1.26            |
| Cholamandalam Investment and Finance Company Ltd | 1.23            |
| Prudent Corporate Advisory Services Limited      | 1.17            |
| Manappuram Finance Limited                       | 1.09            |
| PNB Housing Finance Limited                      | 0.99            |
| Max Financial Services Limited                   | 0.94            |
| REC Limited                                      | 0.79            |
| IIFL Finance Limited                             | 0.72            |
| <b>Equity and Equity Related Total</b>           | <b>91.89</b>    |
| <b>Cash &amp; Other Receivables</b>              | <b>8.11</b>     |
| <b>Grand Total</b>                               | <b>100.00</b>   |

## SECTOR ALLOCATION (%)



Data as on August 31, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



## NAV as on August 29, 2025:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW     | 9.5594                | 9.5801               |
| Growth   | 9.5594                | 9.5801               |

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As August 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on August 29, 2025.

Please refer Page no. 32 for Product labelling and Benchmark Riskometer