

# Mahindra Manulife Dynamic Bond Yojana

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

Mahindra Manulife Dynamic Bond Yojana endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 21 years  
 Experience in managing this fund: 4 years and 5 months (managing since August 20, 2018)



## Scheme Details

- Date of allotment:** August 20, 2018
- Benchmark:** CRISIL Dynamic Bond Fund Bill Index
- Minimum Application / Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter.
- Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
- Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
- Available Plans:** Direct (D) , Regular
- Available Options under each plan:** Growth (D), IDCW
- Available Sub-Options under IDCW Option:** Discretionary (D), Quarterly
- Available Facilities under IDCW Option:** IDCW Reinvestment (D), IDCW Payout, D- Default
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on December 31, 2022 (Rs. in Cr.):** 70.85
- Quarterly AAUM as on December 31, 2022 (Rs. in Cr.):** 71.51
- Monthly AUM as on December 31, 2022 (Rs. in Cr.):** 70.16
- Total Expense Ratio<sup>2</sup> as on Dec 31, 2022:** Regular Plan: 1.61%  
Direct Plan: 0.51%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** Nil

## Portfolio (• Top Holdings - Issuer wise) as on December 31, 2022

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Corporate Bond</b>			<b>State Government Bond</b>		
• REC Ltd.	CRISIL AAA	7.32	• 7.39% Maharashtra SDL (MD 09/11/2026)	SOV	7.14
• Power Finance Corporation Ltd.	CRISIL AAA	7.18	<b>Treasury Bill</b>		
• Housing Development Finance Corporation Ltd.	CRISIL AAA	6.89	• 91 Days Tbill (MD 12/01/2023)	SOV	0.36
<b>Government Bond</b>			<b>Cash &amp; Other Receivables</b>		
• 7.26% GOI (MD 22/08/2032)	SOV	21.28	<b>Grand Total</b>		
• 5.74% GOI (MD 15/11/2026)	SOV	16.95	<b>100.00</b>		
• 7.38% GOI (MD 20/06/2027)	SOV	12.18			
• 5.22% GOI (MD 15/06/2025)	SOV	6.84			

## Asset Allocation (%)



- 57.25 - Government Bond
- 21.39 - Corporate Bond
- 13.86 - Cash & Cash Equivalents\*
- 7.14 - State Government Bond
- 0.36 - Treasury Bill

## Rating Profile (%)



- 64.75 - Sovereign
- 21.39 - AAA/A1+
- 13.86 - Cash & Cash Equivalents\*

Data as on December 31, 2022. \*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



## Portfolio Information

Annualised Portfolio YTM*	7.29%
Macaulay Duration	3.59 years
Modified Duration	3.45
Residual Maturity	4.45 years
As on (Date)	Dec 31, 2022

\*In case of semi annual YTM, it will be annualised



## NAV as on Dec 30, 2022:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	11.9517	12.5394
IDCW	11.2986	11.8673
Quarterly IDCW	10.1717	10.7154

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Quarterly Regular IDCW	0.1000	0.1000	10	10.3311
17-Sep-21	Quarterly Direct IDCW	0.1000	0.1000	10	10.7180
17-Dec-21	Quarterly Regular IDCW	0.1000	0.1000	10	10.2687
17-Dec-21	Quarterly Direct IDCW	0.1000	0.1000	10	10.6867
17-Mar-22	Quarterly Regular IDCW	0.0600	0.0600	10	10.0855
17-Mar-22	Quarterly Direct IDCW	0.0600	0.0600	10	10.5286

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Yield to maturity should not be construed as minimum return offered by the Scheme.

<sup>2</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 24 for Product Labelling and Benchmark Riskometer

Please refer Page no. 25 for Potential Risk Class Matrix of the Scheme