

# Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



## Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Balanced portfolio with growth focus  
Security selection through robust process frameworks  
Suitable for planning long term goals



## Fund Manager and Experience

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 5 years and 2 months (managing since October 16, 2020)

**Fund Manager (Equity):** Ms. Kirti Dalvi

**Total Experience:** 18 years

Experience in managing this fund: 1 month (Managing since December 02, 2025)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 6 years and 5 months (Managing since July 19, 2019)

**Fund Manager (Debt):** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 1 year and 8 months (Managing since May 02, 2024)



## SCHEME DETAILS

**Date of allotment:** July 19, 2019

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) and IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Monthly AAUM as on December 31, 2025**  
(Rs. in Cr.): 2,071.73

**Quarterly AAUM as on December 31, 2025**  
(Rs. in Cr.): 2006.77

**Monthly AUM as on December 31, 2025**  
(Rs. in Cr.): 2,108.49

**Total Expense Ratio<sup>1</sup> as on Dec 31, 2025:** Regular Plan: 1.98%  
Direct Plan: 0.43%

**Load Structure:**

**Entry Load:** NA

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	7.01% <sup>3</sup>
Macaulay Duration <sup>4</sup>	3.29 years <sup>3</sup>
Modified Duration <sup>4</sup>	3.15 years <sup>3</sup>
Residual Maturity <sup>4</sup>	5.14 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	0.62
As on (Date)	December 31, 2025
Standard Deviation	9.75%
Beta	1.11
Sharpe Ratio <sup>4</sup>	1.15
Jenson's Alpha	0.2105

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component

<sup>3</sup>Risk-free rate assumed to be 567% (MIBOR as on 31-12-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025



## NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.9695	22.9790
Growth	27.9299	31.3420

## Portfolio ( • Top Ten Holdings - Issuer wise) as on December 31, 2025

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile And Auto Components</b>	<b>4.45</b>	Torrent Pharmaceuticals Limited		0.37
Mahindra & Mahindra Limited	1.23	<b>Information Technology</b>		<b>7.73</b>
UNO Minda Limited	0.98	Infosys Limited		3.47
TVS Motor Company Limited	0.75	Tata Consultancy Services Limited		2.54
Hyundai Motor India Ltd	0.63	Tech Mahindra Limited		1.07
Eicher Motors Limited	0.46	LTIMindtree Limited		0.65
Tata Motors Passenger Vehicles Limited	0.40	<b>Metals &amp; Mining</b>		<b>0.78</b>
<b>Capital Goods</b>	<b>3.30</b>	Tata Steel Limited		0.78
CG Power and Industrial Solutions Limited	0.85	<b>Oil Gas &amp; Consumable Fuels</b>		<b>5.46</b>
Tata Motors Ltd	0.82	Reliance Industries Limited		4.84
Bharat Heavy Electricals Limited	0.67	<b>Oil &amp; Natural Gas Corporation Limited</b>		<b>0.62</b>
Astral Limited	0.65	<b>Power</b>		<b>0.81</b>
Kaynes Technology India Limited	0.20	Tata Power Company Limited		0.81
AIA Engineering Limited	0.11	<b>Realty</b>		<b>0.60</b>
<b>Chemicals</b>	<b>1.90</b>	DLF Limited		0.60
Pidlite Industries Limited	0.86	<b>Telecommunication</b>		<b>2.91</b>
SRF Limited	0.73	Bharti Airtel Limited		1.82
PI Industries Limited	0.31	Indus Towers Limited		1.09
<b>Construction</b>	<b>2.24</b>	<b>Textiles</b>		<b>0.84</b>
Larsen & Toubro Limited	2.24	Page Industries Limited		0.50
<b>Construction Materials</b>	<b>1.29</b>	K.P.R. Mill Limited		0.34
UltraTech Cement Limited	1.29	<b>Equity and Equity Related Total</b>		<b>75.47</b>
<b>Consumer Durables</b>	<b>4.24</b>	<b>Real Estate Investment Trusts (REIT)</b>		<b>0.74</b>
Titan Company Limited	1.27	Embassy Office Parks REIT	Realty	0.51
Havells India Limited	0.87	Nexus Select Trust - REIT	Realty	0.23
Dixon Technologies (India) Limited	0.55	<b>Commercial Paper</b>		<b>1.63</b>
LG Electronics India Ltd	0.52	Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.92
Whirlpool of India Limited	0.43	JM Financial Services Limited	CRISIL A1+	0.71
Bata India Limited	0.38	<b>Corporate Bond</b>		<b>9.16</b>
Wakefit Innovations Limited	0.19	Muthoot Finance Limited	CRISIL AA+	1.92
<b>Consumer Services</b>	<b>4.47</b>	Bharti Telecom Limited	CRISIL AAA	1.32
Avenue Supermarts Limited	0.85	Embassy Office Parks REIT	CRISIL AAA	1.20
Jubilant Foodworks Limited	0.79	TVS Credit Services Limited	CRISIL AA+/ICRA AA+	1.12
Info Edge (India) Limited	0.78	Godrej Industries Limited	CRISIL AA+	0.96
Swiggy Limited	0.77	National Bank For Agriculture and Rural Development	CRISIL AAA	0.73
Devyani International Limited	0.68	Sundaram Finance Limited	ICRA AAA	0.71
Arvind Fashions Limited	0.45	Small Industries Dev Bank of India	CRISIL AAA	0.38
Lenskart Solutions Limited	0.15	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.24
<b>Fast Moving Consumer Goods</b>	<b>4.19</b>	Shriram Finance Limited	CRISIL AA+	0.24
Hindustan Unilever Limited	1.70	Godrej Properties Limited	ICRA AA+	0.24
Britannia Industries Limited	0.95	360 One Prime Limited	CRISIL AA	0.10
Doms Industries Limited	0.72	<b>Certificate of Deposit</b>		<b>1.36</b>
Nestle India Limited	0.46	DCB Bank Limited	CRISIL A1+	0.69
ITC Limited	0.33	Small Industries Dev Bank of India	CRISIL A1+	0.67
Kwality Walls (India) Limited	0.03	<b>State Government Bond</b>		<b>1.64</b>
<b>Financial Services</b>	<b>25.97</b>	7.2% Maharashtra SDL (MD 23/10/2036)	SOV	1.64
HDFC Bank Limited	6.40	<b>Government Bond</b>		<b>3.55</b>
ICICI Bank Limited	5.28	6.68% GOI (MD 07/07/2040)	SOV	1.43
Bajaj Finserv Limited	2.99	7.24% GOI (MD 18/08/2055)	SOV	1.18
Axis Bank Limited	2.62	6.48% GOI (MD 06/10/2035)	SOV	0.94
State Bank of India	2.00	<b>Mutual Fund Units</b>		<b>2.85</b>
Kotak Mahindra Bank Limited	1.47	Mahindra Manulife Liquid Fund -Direct Plan -Growth	Others	2.85
Shriram Finance Limited	1.18	<b>Preference Shares</b>		<b>0.01</b>
ICICI Lombard General Insurance Company Limited	0.71	TVS Motor Company Limited	Others	0.01
Tata Capital Limited	0.68	<b>Zero Coupon Bond</b>		<b>0.63</b>
SBI Cards and Payment Services Limited	0.62	Tata Capital Limited Ltd	CRISIL AAA	0.63
Billionbrains Garage Ventures Ltd	0.15	<b>Cash &amp; Net Receivables/(Payables)</b>		<b>2.96</b>
<b>Healthcare</b>	<b>4.32</b>	<b>Grand Total</b>		<b>100.00</b>
Cipla Limited	0.77			
Biocon Limited	0.74			
Abbott India Limited	0.73			
Divi's Laboratories Limited	0.65			
Dr. Reddy's Laboratories Limited	0.60			
Sun Pharmaceutical Industries Limited	0.46			

## SECTOR ALLOCATION (%)

Financial Services	25.97
Information Technology	7.73
Oil Gas & Consumable Fuels	5.46
Consumer Services	4.47
Automobile And Auto Components	4.45
Healthcare	4.32
Consumer Durables	4.21
Fast Moving Consumer Goods	4.19
Capital Goods	3.30
Telecommunication	2.91
Construction	2.24
Chemicals	1.90
Construction Materials	1.29
Textiles	0.84
Power	0.81
Metals & Mining	0.78
Realty	0.60

Data as on December 31, 2025

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	1.00	10	18.7386
13-Mar-25	Direct IDCW	1.00	10	21.1122
07-Nov-25	Regular IDCW	0.15	10	20.1634
07-Nov-25	Direct IDCW	0.15	10	23.0995
08-Dec-25	Regular IDCW	0.15	10	20.0461
08-Dec-25	Direct IDCW	0.15	10	23.0169

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

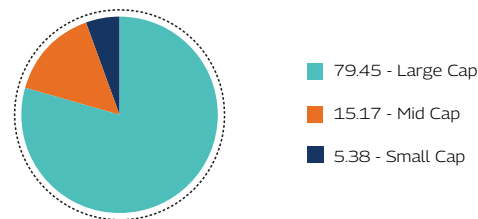
<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)