

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 4 Years (managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 4 Years (Managing since December 30, 2021)

*Note: Pursuant to notice cum addendum no. 52/2025, Fund Manager of the scheme has been changed with effect from January 01, 2026.



Scheme Details

Date of allotment: December 30, 2021
Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on December 31, 2025 (Rs. in Cr.): 921.42

Quarterly AAUM as on December 31, 2025 (Rs. in Cr.): 930.02

Monthly AUM as on December 31, 2025 (Rs. in Cr.): 928.21

Total Expense Ratio⁴ as on Dec 31, 2025: Regular Plan: 2.18% Direct Plan: 0.52%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.89%
Macaulay Duration ³	3.26 years ³
Modified Duration ⁴	3.11 years ³
Residual Maturity ⁵	4.79 years ³
Portfolio Turnover Ratio (Last 1 year)	1.86
As on (Date)	December 31, 2025
Standard Deviation	8.41%
Beta	1.20
Sharpe Ratio ⁶	0.81
Jenson's Alpha	0.0551

²In case of semi annual YTM, it will be annualised

³For debt component

⁴Risk-Free rate assumed to be 5.67% (MIBOR as on 31-12-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.3929	13.4190
Growth	14.6618	15.7379

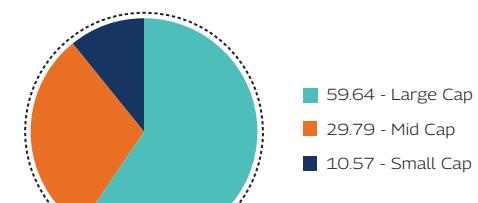
Portfolio (Top Ten Holdings - Issuer wise) as on December 31, 2025

Company / Issuer	% of Net Assets ⁷	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁷	% to NAV Derivatives
Automobile And Auto Components	3.77		Fortis Healthcare Limited		1.24	
Maruti Suzuki India Limited	1.22		Senores Pharmaceuticals Limited		0.95	
Mahindra & Mahindra Limited	1.04		Mankind Pharma Limited		0.57	
Bajaj Auto Limited	0.81		Information Technology	5.13		
Bosch Limited	0.70		Infosys Limited		1.62	
Tata Motors Passenger Vehicles Limited	0.00		Tech Mahindra Limited		1.44	
Capital Goods	4.74		LTIMindtree Limited		1.05	
Bharat Heavy Electricals Limited	1.08		Wipro Limited		1.02	
Bharat Electronics Limited	1.02		Metals & Mining	2.83		
Tega Industries Limited	0.92		JSW Steel Limited		2.83	
Kaynes Technology India Limited	0.75		Oil Gas & Consumable Fuels	4.08		
Hindustan Aeronautics Limited	0.38		Reliance Industries Limited		2.28	
Polycab India Limited	0.37		Coal India Limited		1.12	
Oswal Pumps Limited	0.22		Mahagar Gas Limited		0.68	
ABB India Limited	0.00		Power	0.51		
Tata Motors Ltd	0.00		JSW Energy Limited		0.51	
Chemicals	0.86		Realty	2.54		
SRF Limited	0.86		DLF Limited		1.26	
Construction Materials	3.84		Godrej Properties Limited		0.76	
UltraTech Cement Limited	2.62		Sri Lotus Developers and Realty Ltd.		0.52	
Grasim Industries Limited	1.22		Telecommunication	4.61		
Consumer Durables	0.65		Indus Towers Limited		2.80	
Kajaria Ceramics Limited	0.65		Bharti Airtel Limited		1.81	
Consumer Services	1.90		Equity and Equity Related Total	68.85	-1.20	
Aditya Vision Ltd	1.04		Corporate Bond	14.41		
Vishal Mega Mart Limited	0.59		National Bank For Agriculture and Rural Development	ICRA AAA/	4.92	
Arvind Fashions Limited	0.27		Muthoot Finance Limited	CRISIL AA+	2.73	
Fast Moving Consumer Goods	1.35		Small Industries Dev			
Dabur India Limited	0.92		Bank of India	CRISIL AAA	2.18	
AWL Agri Business Limited	0.43		Bharti Telecom Limited	CRISIL AAA	1.11	
Financial Services	22.60	-1.20	Mindspace Business Parks REIT	ICRA AAA	1.07	
ICICI Bank Limited	2.46		JM Financial Services Limited	CRISIL AA	0.75	
State Bank of India	2.28		Embassy Office Parks REIT	CRISIL AAA	0.55	
Axis Bank Limited	2.05		TVS Credit Services Limited	CRISIL AA+	0.55	
IndusInd Bank Limited	1.92		LIC Housing Finance Limited	CRISIL AAA	0.55	
HDFC Bank Limited	1.57		Certificate of Deposit	1.59		
Bajaj Finserv Limited	1.36		HDFC Bank Limited	CRISIL A1+	1.27	
Bajaj Finance Limited	1.24	-1.20	Bank of Baroda	FITCH A1+	0.32	
The Federal Bank Limited	1.21		Commercial Paper	1.06		
IDFC First Bank Limited	1.15		DSF Finance Private Limited	ICRA A1+	1.06	
Canara Bank	1.05		Mutual Fund Units	3.23		
Indian Bank	0.95		Mahindra Manulife Liquid	Others	3.23	
REC Limited	0.83		Fund - Direct Plan - Growth			
HDFC Asset Management Company Ltd.	0.78		Government Bond	4.18		
Angel One Limited	0.75		6.68% GOI (MD 07/07/2040)	SOV	2.14	
Aditya Birla Sun Life AMC Limited	0.69		6.48% GOI (MD 06/10/2035)	SOV	1.07	
Cholamandalam Financial Holdings Ltd.	0.63		7.24% GOI (MD 18/08/2055)	SOV	0.97	
IIFL Finance Limited	0.59		State Government Bond	2.10		
ICICI Lombard General Insurance	0.55		6.98% Maharashtra SDL	SOV	1.04	
Company Limited			(MD 25/06/2037)			
CRISIL Limited	0.50		7.25% Maharashtra SDL	SOV	0.53	
ICICI Prudential Asset Management	0.04		(MD 12/11/2037)			
Company Limited			7.2% Maharashtra SDL	SOV	0.53	
Healthcare	9.44		(MD 23/10/2036)			
Laurus Labs Limited	1.81		Cash & Other Receivables	4.58		
Glenmark Pharmaceuticals Limited	1.75		Grand Total	100.00		
Divi's Laboratories Limited	1.72					
Apollo Hospitals Enterprise Limited	1.40					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	22.60
Healthcare	9.44
Information Technology	5.13
Capital Goods	4.74
Telecommunication	4.61
Oil Gas & Consumable Fuels	4.08
Construction Materials	3.84
Automobile And Auto Components	3.77
Metals & Mining	2.83
Realty	2.54
Consumer Services	1.90
Fast Moving Consumer Goods	1.35
Chemicals	0.86
Consumer Durables	0.65
Power	0.51

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Data as on December 31, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW		Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6)(a) and 52(6)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

³IDCW: Income Distribution cum Capital Withdrawal

⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer