

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Low volatility:** Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.
- Easy liquidity:** Investors can invest in liquid funds even for a day.
- Cash Management Tool for treasures of any size:** Optimal utilization of idle cash for cash management purposes.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 9 years and 6 months (managing since July 04, 2016)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 7 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 4, 2016

Benchmark: CRISIL Liquid Debt A-I Index

Available Plans for subscription by investors:
Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default) and Weekly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount:
Rs. 1,000/- or 1 unit or account balance, whichever is lower

Monthly AAUM as on December 31, 2025
(Rs. in Cr): 1,125.32

Quarterly AAUM as on December 31, 2025
(Rs. in Cr): 1,101.33

Monthly AUM^{ss} as on December 31, 2025
(Rs. in Cr): 1,215.68

Total Expense Ratio¹ as on Dec 31, 2025: Regular Plan: 0.26%
Direct Plan: 0.15%

Load Structure:

Entry Load: N.A.

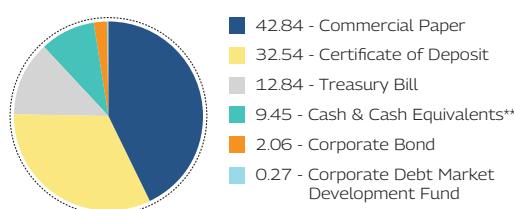
Exit Load:

Investor Exit upon subscription
Day 1 0.0070%
Day 2 0.0065%
Day 3 0.0060%
Day 4 0.0055%
Day 5 0.0050%
Day 6 0.0045%
Day 7 onwards 0.0000%
Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

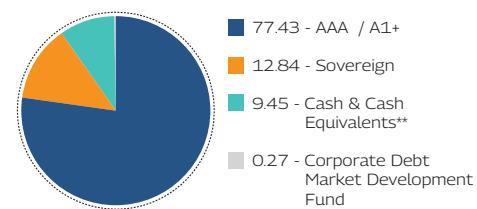
The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.

Exit Load as % of
redemption proceed

Asset Allocation (%)



Rating Profile (%)



Data as on December 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.05%
Macaulay Duration	51.12 days
Modified Duration	48.08 days
Residual Maturity	51.18 days
As on (Date)	December 31, 2025

¹In case of semi annual YTM, it will be annualised

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

^{ss}Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 414.25 crores

Please refer Page no. 34 for Product labelling and Benchmark Riskometer

Please refer Page no. 35 for Potential Risk Class Matrix of the Scheme



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.0440	1241.6473
Weekly IDCW	1010.5966	1004.1863
Growth	1748.8829	1768.6345