

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 11 months (managing since February 15, 2017)
*Note: Pursuant to notice cum addendum no. 52/2025, Fund Manager of the scheme has been changed with effect from January 01, 2026.



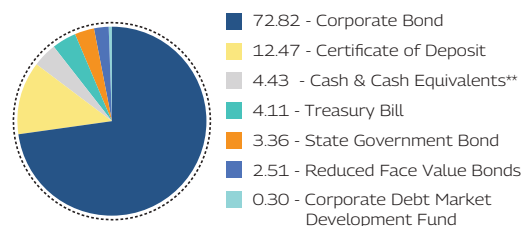
Scheme Details

Date of allotment: February 15, 2017
Benchmark: CRISIL Low Duration Debt A-I Index
Available Plans for subscription by investors: Direct (Default) and Regular
Available Options under each plan: Growth (Default) and IDCW
Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption / Switch-outs Amount: Rs.1,000/- or 1 unit or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on December 31, 2025 (Rs. in Cr.): 625.07
Quarterly AAUM as on December 31, 2025 (Rs. in Cr.): 613.55
Monthly AUM^{ss} as on December 31, 2025 (Rs. in Cr.): 599.35
Total Expense Ratio¹ as on Dec 31, 2025: Regular Plan: 1.09%
Direct Plan: 0.32%
Load Structure:
Entry Load: NA
Exit Load: Nil

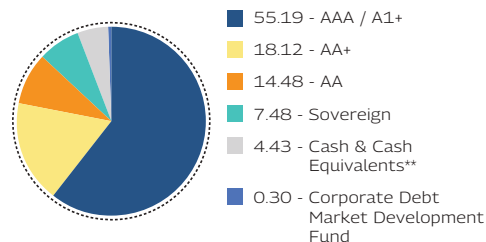
Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2025

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		12.47	Corporate Debt Market Development Fund		0.30
• HDFC Bank Limited	CRISIL A1+	3.99	Corporate Debt Market Development Fund Class A2		0.30
Axis Bank Limited	CRISIL A1+	3.96	Reduced Face Value Bonds		2.51
DCB Bank Limited	CRISIL A1+	1.63	JM Financial Products Limited	CRISIL AA	2.51
Small Industries Dev Bank of India	CRISIL A1+	1.58	State Government Bond		3.36
Bank of Baroda	FITCH A1+	1.31	6.58% Gujarat SDL	SOV	1.68
Corporate Bond		72.82	7.96% Maharashtra SDL	SOV	0.84
• National Bank For Agriculture and Rural Development	ICRA AAA/ CRISIL AAA	8.41	7.08% Karnataka SDL	SOV	0.84
• Power Finance Corporation Limited	CRISIL AAA	7.54	(MD 14/12/2026)		
• Small Industries Dev Bank of India	CRISIL AAA	6.21	Treasury Bill		4.11
• Godrej Properties Limited	ICRA AA+	6.19	182 Days Tbill (MD 24/04/2026)	SOV	1.64
• Embassy Office Parks REIT	CRISIL AAA	5.06	182 Days Tbill (MD 30/04/2026)	SOV	1.64
• LIC Housing Finance Limited	CRISIL AAA	5.06	364 Days Tbill (MD 05/02/2026)	SOV	0.83
• Godrej Industries Limited	CRISIL AA+	4.81	Cash & Other Receivables		4.43
• Bajaj Housing Finance Limited	CRISIL AAA	4.60	Grand Total		100.00
• 360 One Prime Limited	ICRA AAA/ CRISIL AAA	4.46			
TVS Credit Services Limited	CRISIL AA+	3.39			
Muthoot Finance Limited	CRISIL AA+	3.39			
Piramal Finance Limited	ICRA AA/ CARE AA	3.36			
REC Limited	CRISIL AAA	2.85			

Asset Allocation (%)



Rating Profile (%)



Data as on December 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM* ²	7.02%
Macaulay Duration	357.14 days
Modified Duration	335.39 days
Residual Maturity	374.49 days
As on (Date)	December 31, 2025

*In case of semi annual YTM, it will be annualised



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1007.3245	1219.6686
Monthly IDCW	1113.2217	1132.7023
Weekly IDCW	1052.9294	1030.5992
Growth	1683.0333	1812.4782

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
29-Oct-25	Monthly Regular IDCW	6.2090	1000	1119.0034
29-Oct-25	Monthly Direct IDCW	7.1325	1000	1139.3515
26-Nov-25	Monthly Regular IDCW	4.9567	1000	1117.7511
26-Nov-25	Monthly Direct IDCW	5.7321	1000	1137.9511
29-Dec-25	Monthly Regular IDCW	4.0492	1000	1116.8436
29-Dec-25	Monthly Direct IDCW	4.9142	1000	1137.1332

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

^{ss}Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 21.13 crores

Please refer Page no. 34 for Product labelling and Benchmark Riskometer
Please refer Page no. 35 for Potential Risk Class Matrix of the Scheme