

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 1 year and 9 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 1 year and 9 months (managing since March 13, 2024)

Note: Pursuant to notice cum addendum no. 52/2025, Fund Manager of the scheme has been changed with effect from January 01, 2026.



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2025

(Rs. in Cr.): 887.98

Quarterly AAUM as on December 31, 2025

(Rs. in Cr.): 810.21

Monthly AUM as on December 31, 2025

(Rs. in Cr.): 930.83

Total Expense Ratio¹ Regular Plan: 1.88% as on Dec 31, 2025: Direct Plan: 0.27%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM^{2,3} 6.81%³

Macaulay Duration⁴ 2.32 years³

Modified Duration⁴ 2.21 years³

Residual Maturity⁴ 3.49 years³

As on (Date) December 31, 2025

Portfolio Turnover Ratio (Last 1 year) 0.53

In case of semi annual YTM, it will be annualised

*For debt component

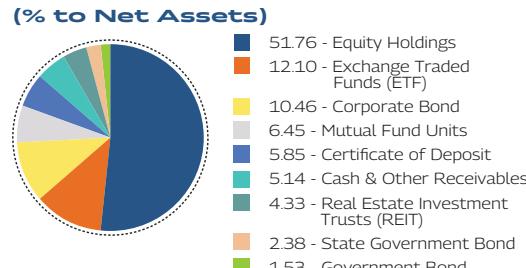
Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2025

| Company / Issuer | % of Net Assets | Company / Issuer | Rating | % of Net Assets |
|--|-----------------|--|--------------|-----------------|
| Automobile And Auto Components | 4.45 | Tata Consultancy Services Limited | | 0.85 |
| Mahindra & Mahindra Limited | 1.45 | Persistent Systems Limited | | 0.61 |
| Maruti Suzuki India Limited | 0.83 | Metals & Mining | 1.35 | |
| Shriram Pistons and Rings Ltd | 0.81 | Tata Steel Limited | | 0.71 |
| LG BalaKrishnan & Bros Limited | 0.74 | Hindalco Industries Limited | | 0.64 |
| Asahi India Glass Limited | 0.62 | Oil Gas & Consumable Fuels | 4.38 | |
| Capital Goods | 3.78 | Reliance Industries Limited | | 2.16 |
| Tega Industries Limited | 0.78 | GAIL (India) Limited | | 0.73 |
| KEI Industries Limited | 0.55 | Coal India Limited | | 0.51 |
| Carborundum Universal Limited | 0.52 | Indian Oil Corporation Limited | | 0.50 |
| PTC Industries Limited | 0.51 | Oil & Natural Gas Corporation Limited | | 0.48 |
| Inox India Limited | 0.50 | Power | 1.59 | |
| Technocraft Industries (India) Limited | 0.46 | NTPC Limited | | 1.02 |
| Kirloskar Brothers Limited | 0.46 | Power Grid Corporation of India Limited | | 0.57 |
| Chemicals | 2.20 | Telecommunication | 2.29 | |
| Coromandel International Limited | 1.21 | Bharti Airtel Limited | | 2.29 |
| SRF Limited | 0.56 | Textiles | 0.51 | |
| Archean Chemical Industries Limited | 0.43 | S. P. Apparels Limited | | 0.51 |
| Construction | 2.48 | Equity and Equity Related Total | 51.76 | |
| Larsen & Toubro Limited | 1.58 | Real Estate Investment Trusts (REIT) | 4.33 | |
| ISGEC Heavy Engineering Limited | 0.47 | Nexus Select Trust - REIT | Realty | 1.66 |
| Afcons Infrastructure Limited | 0.43 | Brookfield India Real Estate Trust | Realty | 1.38 |
| Construction Materials | 2.20 | Embassy Office Parks REIT | Realty | 1.29 |
| Grasim Industries Limited | 0.82 | Exchange Traded Funds (ETF) | 12.10 | |
| Shree Cement Limited | 0.74 | ICICI Prudential Gold ETF | | 7.66 |
| JK Cement Limited | 0.64 | Nippon India Silver ETF | | 4.44 |
| Consumer Durables | 0.50 | Certificate of Deposit | 5.85 | |
| Volta's Limited | 0.50 | HDFC Bank Limited | CRISIL A1+ | 2.59 |
| Consumer Services | 0.95 | Bank of Baroda | CARE A1+ | 2.04 |
| Aditya Vision Ltd | 0.95 | Axis Bank Limited | CRISIL A1+ | 1.22 |
| Fast Moving Consumer Goods | 2.40 | Corporate Bond | 10.46 | |
| ITC Limited | 1.15 | Muthoot Finance Limited | CRISIL AA+ | 2.74 |
| Tata Consumer Products Limited | 0.78 | TVS Credit Services Limited | CRISIL AA+ | 2.73 |
| Hindustan Unilever Limited | 0.46 | Sundaram Finance Limited | ICRA AAA | 1.61 |
| Kwality Walls (India) Limited | 0.01 | LIC Housing Finance Limited | CRISIL AAA | 1.09 |
| Financial Services | 14.27 | Godrej Industries Limited | CRISIL AA+ | 0.93 |
| HDFC Bank Limited | 3.65 | Kotak Mahindra Investments Limited | CRISIL AAA | 0.55 |
| ICICI Bank Limited | 2.77 | Small Industries Dev Bank of India | CRISIL AAA | 0.54 |
| State Bank of India | 1.96 | 360 One Prime Limited | ICRA AA | 0.27 |
| Axis Bank Limited | 1.50 | Mutual Fund Units | 6.45 | |
| L&T Finance Limited | 1.04 | Mahindra Manulife Liquid | CRISIL A1+ | 6.45 |
| Bajaj Finance Limited | 0.87 | Fund-Direct Plan - Growth | | |
| Kotak Mahindra Bank Limited | 0.78 | Government Bond | 1.53 | |
| Shriram Finance Limited | 0.73 | 7.24% GOI (MD 18/08/2055) | SOV | 0.96 |
| SBI Life Insurance Company Limited | 0.61 | 6.68% GOI (MD 07/07/2040) | SOV | 0.57 |
| REC Limited | 0.36 | State Government Bond | 2.38 | |
| Healthcare | 3.84 | 6.98% Maharashtra SDL | SOV | 1.30 |
| Divi's Laboratories Limited | 1.81 | (MD 25/06/2037) | | |
| Sun Pharmaceutical Industries Limited | 0.90 | 7.63% Maharashtra SDL | SOV | 0.55 |
| Gland Pharma Limited | 0.58 | (MD 31/01/2036) | | |
| Acutaas Chemicals Limited | 0.55 | 7.25% Maharashtra SDL | SOV | 0.53 |
| Information Technology | 4.57 | (MD 12/11/2037) | | |
| Infosys Limited | 1.97 | Cash & Net Receivables/(Payables) | 5.14 | |
| Tech Mahindra Limited | 1.14 | Grand Total | | 100.00 |

SECTOR ALLOCATION (%)



ASSET ALLOCATION (% to Net Assets)



Data as on December 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Data as on December 31, 2025

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW (Rs. per unit) | Face Value (Rs. per unit) | Cum-IDCW NAV (Rs. per unit) |
|-------------|---------------------|------------------------|------------------------------|--------------------------------|
| 13-Mar-25 | Regular IDCW | 0.25 | 10 | 10.8887 |
| 13-Mar-25 | Direct IDCW | 0.25 | 10 | 11.0667 |

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal Note: Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 34 for Product labelling and Benchmark Riskometer