

Mahindra Manulife Value Fund

(An open-ended equity scheme
following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years
Experience in managing this fund: 10 months
(Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years
Experience in managing this fund: 10 months
(Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on December 31, 2025
(Rs. in Cr.): 639.36

Quarterly AAUM as on December 31, 2025
(Rs. in Cr.): 605.89

Monthly AUM as on December 31, 2025
(Rs. in Cr.): 660.46

Total Expense Ratio¹ Regular Plan: 2.30%
as on Dec 31, 2025: Direct Plan: 0.52%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.9964	12.1779
Growth	11.9964	12.1779

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on December 31, 2025

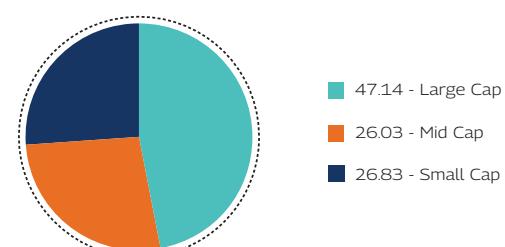
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets																																																																																																														
Automobile And Auto Components	11.52	Karur Vysya Bank Limited	1.43																																																																																																														
Bajaj Auto Limited	2.83	PNB Housing Finance Limited	1.38																																																																																																														
Tube Investments of India Limited	1.58	Punjab National Bank	1.03																																																																																																														
Shriram Pistons and Rings Ltd	1.54	Piramal Finance Limited	1.02																																																																																																														
Belrise Industries Ltd.	1.48	Equitas Small Finance Bank Limited	0.95																																																																																																														
CEAT Limited	1.14	Union Bank of India	0.93																																																																																																														
Hero MotoCorp Limited	1.05	The Jammu & Kashmir Bank Limited	0.73																																																																																																														
Rolex Rings Limited	0.97	Glenmark Pharmaceuticals Limited	0.73																																																																																																														
Asahi India Glass Limited	0.93	Sun Pharmaceutical Industries Limited	0.73																																																																																																														
Capital Goods	8.66	Alkem Laboratories Limited	0.73																																																																																																														
Bharat Heavy Electricals Limited	2.39	Cipla Limited	0.73																																																																																																														
Tata Motors Ltd	1.26	Biocion Limited	0.73																																																																																																														
LMW Limited	1.04	Aurobindo Pharma Limited	0.73																																																																																																														
Kirloskar Brothers Limited	0.95	Information Technology	9.86																																																																																																														
APL Apollo Tubes Limited	0.87	AGI Greenpac Limited	0.84	Tata Consultancy Services Limited	3.38	Voltamp Transformers Limited	0.78	Infosys Limited	2.83	Thermax Limited	0.53	Tech Mahindra Limited	2.29	Construction	1.11	Wipro Limited	1.36	NBCC (India) Limited	1.11	Metals & Mining	4.04	Construction Materials	5.94	Hindalco Industries Limited	1.61	Grasim Industries Limited	2.33	Tata Steel Limited	1.49	The Ramco Cements Limited	2.14	NMDC Limited	0.94	Ambuja Cements Limited	1.47	Oil Gas & Consumable Fuels	9.76	Consumer Durables	1.99	Kajaria Ceramics Limited	1.17	Reliance Industries Limited	3.21	Whirlpool of India Limited	0.82	Coal India Limited	1.66	Consumer Services	1.16	Bharat Petroleum Corporation Limited	1.38	Aditya Birla Fashion and Retail Limited	1.16	Oil India Limited	1.35	Fast Moving Consumer Goods	2.88	GAIL (India) Limited	1.30	EID Parry India Limited	1.32	Petronet LNG Limited	0.86	Hindustan Unilever Limited	1.23	Power	5.06	Dabur India Limited	0.31	JSW Energy Limited	2.12	Kwality Walls (India) Limited	0.02	CESC Limited	1.27	Financial Services	21.56	NHPC Limited	0.96	State Bank of India	2.68	Gujarat Industries Power Company Limited	0.71	Axis Bank Limited	2.50	Telecommunication	2.58	IndusInd Bank Limited	2.36	IDFC First Bank Limited	2.07	Indus Towers Limited	2.58	REC Limited	1.51	Textiles	1.14	Shriram Finance Limited	1.51	Gokaldas Exports Limited	1.14	The Federal Bank Limited	1.46	Equity and Equity Related Total	96.99			Cash & Other Receivables	3.01			Grand Total	100.00
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SECTOR ALLOCATION (%)

Financial Services	21.56
Automobile And Auto Components	11.52
Information Technology	9.86
Oil Gas & Consumable Fuels	9.76
Healthcare	9.73
Capital Goods	8.66
Construction Materials	5.94
Power	5.06
Metals & Mining	4.04
Fast Moving Consumer Goods	2.88
Telecommunication	2.58
Consumer Durables	1.99
Consumer Services	1.16
Textiles	1.14
Construction	1.11

Data as on December 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 33 for Product labelling and Benchmark Riskometer