

Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies



Fund Manager and Experience

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 5 months (Managing since July 18, 2025)

Fund Manager : Mr. Chetan Sanjay Gindodia

Total Experience: 8 years

Experience in managing this fund: 5 months (Managing since July 18, 2025)



Scheme Details

Date of allotment: July 18, 2025

Benchmark: Nifty Financial Services TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on December 31, 2025
(Rs. in Cr.): 369.99

Quarterly AAUM as on December 31, 2025
(Rs. in Cr.): 354.33

Monthly AUM as on December 31, 2025
(Rs. in Cr.): 380.46

Total Expense Ratio¹ Regular Plan: 2.36%
as on Dec 31, 2025: Direct Plan: 0.55%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on December 31, 2025

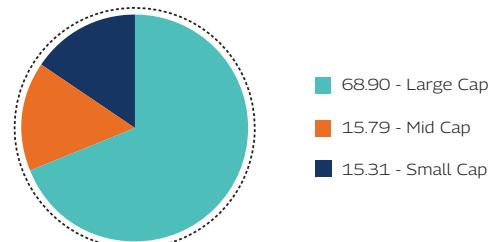
Company / Issuer	% of Net Assets
Financial Services	95.34
ICICI Bank Limited	14.10
HDFC Bank Limited	12.77
Axis Bank Limited	8.68
State Bank of India	7.07
Bajaj Finance Limited	5.34
Kotak Mahindra Bank Limited	4.80
Shriram Finance Limited	3.42
Max Financial Services Limited	3.13
Cholamandalam Investment and Finance Company Ltd	3.13
Aditya Birla Capital Limited	3.05
Multi Commodity Exchange of India Limited	2.91
ICICI Prudential Asset Management Company Limited	2.78
Tata Capital Limited	2.00
Motilal Oswal Financial Services Limited	1.94
Equitas Small Finance Bank Limited	1.81
Ujjivan Small Finance Bank Limited	1.69
HDFC Life Insurance Company Limited	1.67
IDFC First Bank Limited	1.49
RBL Bank Limited	1.44
CreditAccess Grameen Limited	1.26
PNB Housing Finance Limited	1.24
Piramal Finance Limited	1.04
Karur Vysya Bank Limited	1.03
Indian Bank	1.03
Bank of Baroda	0.98
SBI Life Insurance Company Limited	0.95
ICICI Lombard General Insurance Company Limited	0.86
Prudent Corporate Advisory Services Limited	0.85
IIFL Finance Limited	0.81
Aadhar Housing Finance Limited	0.76
Repco Home Finance Limited	0.67
BSE Limited	0.44
Nippon Life India Asset Management Limited	0.20
Equity and Equity Related Total	95.34
Cash & Other Receivables	4.66
Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on December 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.6453	10.7338
Growth	10.6453	10.7338

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 35 for Product labelling and Benchmark Riskometer