

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme
with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*.

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 5 years and 2 months (managing since October 16, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.56
Standard Deviation: 11.67%

Beta: 0.88

Sharpe Ratio#: 0.79

Jenson's Alpha: -0.0362

#Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2025
(Rs. in Cr.): 973.67

Quarterly AAUM as on December 31, 2025
(Rs. in Cr.): 971.72

Monthly AUM as on December 31, 2025
(Rs. in Cr.): 973.16

Total Expense Ratio¹ Regular Plan: 2.14%
as on Dec 31, 2025: Direct Plan: 0.60%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.9384	23.3639
Growth	29.2302	34.5260

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	4.11	Financial Services	33.48
TVS Motor Company Limited	1.26	• HDFC Bank Limited	7.89
Maruti Suzuki India Limited	1.17	• ICICI Bank Limited	7.47
UNO Minda Limited	1.14	• Axis Bank Limited	3.51
Tata Motors Passenger Vehicles Limited	0.54	• Bajaj Finance Limited	3.40
Capital Goods	4.62	• State Bank of India	2.73
Tata Motors Ltd	1.10	Cholamandalam Investment and Finance Company Ltd	2.41
Jyoti CNC Automation Ltd	1.04	IndusInd Bank Limited	1.71
CG Power and Industrial Solutions Limited	0.93	ICICI Prudential Life Insurance Company Limited	1.46
Bharat Heavy Electricals Limited	0.80	Tata Capital Limited	0.99
Astral Limited	0.75	SBI Cards and Payment Services Limited	0.81
Chemicals	1.60	ICICI Lombard General Insurance Company Limited	0.78
Navin Fluorine International Limited	0.73	Billionbrains Garage Ventures Ltd	0.32
Vinati Organics Limited	0.72	Healthcare	4.81
GHCL Limited	0.15	Mankind Pharma Limited	1.06
Construction	3.43	Dr. Reddy's Laboratories Limited	1.01
• Larsen & Toubro Limited	3.43	Cipla Limited	0.93
Construction Materials	1.84	GlaxoSmithKline Pharmaceuticals Limited	0.92
UltraTech Cement Limited	1.84	Neuland Laboratories Limited	0.89
Consumer Durables	8.21	Information Technology	10.82
Titan Company Limited	1.83	• Infosys Limited	4.72
Asian Paints Limited	1.28	• Tata Consultancy Services Limited	3.60
Voltas Limited	0.96	Tech Mahindra Limited	1.44
Crompton Greaves Consumer Electricals Limited	0.94	LTIMindtree Limited	1.06
Dixon Technologies (India) Limited	0.77	Metals & Mining	0.95
VIP Industries Limited	0.67	Tata Steel Limited	0.95
LG Electronics India Ltd	0.64	Oil Gas & Consumable Fuels	6.40
Bata India Limited	0.63	• Reliance Industries Limited	5.66
Havells India Limited	0.44	Oil & Natural Gas Corporation Limited	0.74
Wakefit Innovations Limited	0.05	Power	1.08
Consumer Services	5.96	Tata Power Company Limited	1.08
Info Edge (India) Limited	1.20	Realty	0.87
Swiggy Limited	0.96	Godrej Properties Limited	0.87
Jubilant Foodworks Limited	0.95	Telecommunication	3.31
Devyani International Limited	0.95	Bharti Airtel Limited	1.95
Avenue Supermarts Limited	0.93	Indus Towers Limited	1.36
Arvind Fashions Limited	0.72	Textiles	1.61
Lenskart Solutions Limited	0.25	Page Industries Limited	1.00
Fast Moving Consumer Goods	5.00	Gokaldas Exports Limited	0.61
• Hindustan Unilever Limited	2.67	Equity and Equity Related Total	98.10
Britannia Industries Limited	1.33	Cash & Other Receivables	1.90
Doms Industries Limited	0.95	Grand Total	100.00
Kwality Walls (India) Limited	0.05		

SECTOR ALLOCATION (%)

Financial Services	33.48
Information Technology	10.82
Consumer Durables	8.21
Oil Gas & Consumable Fuels	6.40
Consumer Services	5.96
Fast Moving Consumer Goods	5.00
Healthcare	4.81
Capital Goods	4.62
Automobile And Auto Components	4.11
Construction	3.43
Telecommunication	3.31
Construction Materials	1.84
Textiles	1.61
Chemicals	1.60
Power	1.08
Metals & Mining	0.95
Realty	0.87

Data as on December 31, 2025

IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

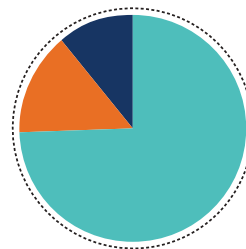
¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 32 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



74.56 - Large Cap
14.52 - Mid Cap
10.92 - Small Cap

Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)