

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience

**Fund Manager :** Ms. Kirti Dalvi

**Total Experience:** 18 years

Experience in managing this fund: 1 year and 1 month (Managing since December 03, 2024.)

**Fund Manager :** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 1 year and 2 months (Managing since October 24, 2024)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.63

**Standard Deviation:** 15.22%

**Beta:** 0.95

**Sharpe Ratio\*:** 1.23

**Jenson's Alpha :** 0.0865

#Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025)

Source: www.mmda.org

**Note:** As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025



## Scheme Details

**Date of allotment:** January 30, 2018

**Benchmark:** Nifty Midcap 150 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on December 31, 2025**  
(Rs. in Cr.): 4,231.88

**Quarterly AAUM as on December 31, 2025**  
(Rs. in Cr.): 4193.54

**Monthly AUM as on December 31, 2025**  
(Rs. in Cr.): 4,294.84

**Total Expense Ratio<sup>1</sup>**  
as on Dec 31, 2025: Regular Plan: 1.84%  
Direct Plan: 0.45%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



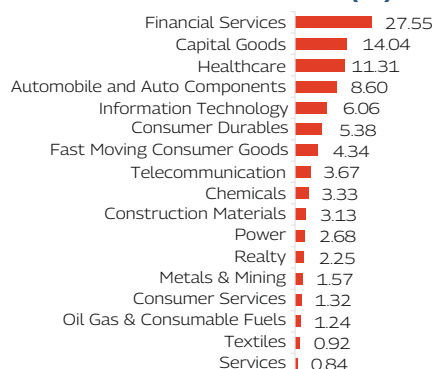
## NAV as on Dec 31, 2025:

| NAV/Unit | Regular Plan<br>(In Rs.) | Direct Plan<br>(In Rs.) |
|----------|--------------------------|-------------------------|
| IDCW     | 26.3647                  | 30.7528                 |
| Growth   | 33.8043                  | 38.4986                 |

## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2025

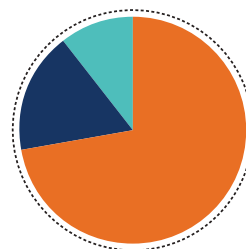
| Company / Issuer                      | % of Net Assets | Company / Issuer                           | % of Net Assets |
|---------------------------------------|-----------------|--|-----------------|
| <b>Automobile And Auto Components</b> | <b>8.60</b>     | Nippon Life India Asset Management Limited | 2.13            |
| • UNO Minda Limited                   | 2.38            | L&T Finance Limited                        | 1.69            |
| Tube Investments of India Limited     | 1.87            | Aditya Birla Capital Limited               | 1.54            |
| Belrise Industries Ltd.               | 1.18            | Shriram Finance Limited                    | 1.48            |
| Schaeffler India Limited              | 1.16            | Equitas Small Finance Bank Limited         | 1.16            |
| Minda Corporation Limited             | 1.07            | LIC Housing Finance Limited                | 1.11            |
| CEAT Limited                          | 0.94            | PNB Housing Finance Limited                | 0.82            |
| <b>Capital Goods</b>                  | <b>14.04</b>    | <b>Healthcare</b>                          | <b>11.31</b>    |
| • AIA Engineering Limited             | 2.48            | • Glenmark Pharmaceuticals Limited         | 3.11            |
| • APL Apollo Tubes Limited            | 2.24            | Anthem Biosciences Limited                 | 1.68            |
| KEI Industries Limited                | 2.04            | Alkem Laboratories Limited                 | 1.59            |
| Astral Limited                        | 1.96            | Lupin Limited                              | 1.30            |
| Bharat Heavy Electricals Limited      | 1.87            | Aster DM Healthcare Limited                | 1.25            |
| Triveni Turbine Limited               | 1.47            | Biocon Limited                             | 1.20            |
| Kirloskar Brothers Limited            | 1.00            | Fortis Healthcare Limited                  | 1.18            |
| Suzlon Energy Limited                 | 0.98            | <b>Information Technology</b>              | <b>6.06</b>     |
| <b>Chemicals</b>                      | <b>3.33</b>     | Mphasis Limited                            | 1.90            |
| SRF Limited                           | 1.47            | Coforge Limited                            | 1.60            |
| Solar Industries India Limited        | 1.13            | Hexaware Technologies Limited              | 1.38            |
| Atul Limited                          | 0.73            | Persistent Systems Limited                 | 1.18            |
| <b>Construction Materials</b>         | <b>3.13</b>     | <b>Metals &amp; Mining</b>                 | <b>1.57</b>     |
| JK Cement Limited                     | 2.17            | NMDC Limited                               | 1.57            |
| Dalmia Bharat Limited                 | 0.96            | <b>Oil Gas &amp; Consumable Fuels</b>      | <b>1.24</b>     |
| <b>Consumer Durables</b>              | <b>5.38</b>     | Oil India Limited                          | 1.24            |
| Blue Star Limited                     | 2.16            | <b>Others</b>                              | <b>0.93</b>     |
| Kajaria Ceramics Limited              | 1.05            | Mahindra Manulife Liquid                   | 0.93            |
| LG Electronics India Ltd              | 0.91            | Fund - Direct Plan - Growth                |                 |
| Havells India Limited                 | 0.66            | <b>Power</b>                               | <b>2.68</b>     |
| Whirlpool of India Limited            | 0.60            | JSW Energy Limited                         | 1.72            |
| <b>Consumer Services</b>              | <b>1.32</b>     | Torrent Power Limited                      | 0.96            |
| ITC Hotels Limited                    | 1.32            | <b>Realty</b>                              | <b>2.25</b>     |
| <b>Fast Moving Consumer Goods</b>     | <b>4.34</b>     | Godrej Properties Limited                  | 1.53            |
| Marico Limited                        | 1.77            | Sri Lotus Developers and Realty Ltd.       | 0.72            |
| Varun Beverages Limited               | 1.46            | <b>Services</b>                            | <b>0.84</b>     |
| Radico Khaitan Limited                | 1.11            | JSW Infrastructure Ltd                     | 0.84            |
| <b>Financial Services</b>             | <b>27.55</b>    | <b>Telecommunication</b>                   | <b>3.67</b>     |
| Indian Bank                           | 2.90            | Indus Towers Limited                       | 1.91            |
| Max Financial Services Limited        | 2.62            | Bharti Hexacom Limited                     | 1.76            |
| The Federal Bank Limited              | 2.59            | <b>Textiles</b>                            | <b>0.92</b>     |
| IDFC First Bank Limited               | 2.54            | Page Industries Limited                    | 0.92            |
| Piramal Finance Limited               | 2.49            | <b>Equity and Equity Related Total</b>     | <b>99.16</b>    |
| IndusInd Bank Limited                 | 2.26            | <b>Cash &amp; Other Receivables</b>        | <b>0.84</b>     |
| Union Bank of India                   | 2.22            | <b>Grand Total</b>                         | <b>100.00</b>   |

## SECTOR ALLOCATION (%)



Data as on December 31, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)

## IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW<br>(Rs. per unit) | Face Value<br>(Rs. per unit) | Cum-IDCW NAV<br>(Rs. per unit) |
|-------------|---------------------|------------------------|------------------------------|--------------------------------|
| 27-Feb-23   | Regular IDCW        | 1.00                   | 10                           | 15.9686                        |
| 27-Feb-23   | Direct IDCW         | 1.00                   | 10                           | 17.5623                        |
| 14-Mar-24   | Regular IDCW        | 1.00                   | 10                           | 23.7599                        |
| 14-Mar-24   | Direct IDCW         | 1.00                   | 10                           | 26.7130                        |
| 13-Mar-25   | Regular IDCW        | 1.00                   | 10                           | 23.7303                        |
| 13-Mar-25   | Direct IDCW         | 1.00                   | 10                           | 27.2080                        |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer