

Mahindra Manulife

Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Ms. Kirti Dalvi

Total Experience: 18 years

Experience in managing this fund: 1 year and 1 month (Managing since December 03, 2024)

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 year and 2 months (Managing since October 24, 2024)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.63

Standard Deviation: 15.22%

Beta: 0.95

Sharpe Ratio#: 1.23

Jenson's Alpha : 0.0865

#Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025)

Source:www.mmidia.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP Installments: 4

Monthly AAUM as on December 31, 2025 (Rs. in Cr.): 4,231.88

Quarterly AAUM as on December 31, 2025 (Rs. in Cr.): 4,193.54

Monthly AUM as on December 31, 2025 (Rs. in Cr.): 4,294.84

Total Expense Ratio¹: Regular Plan: 1.84% as on Dec 31, 2025: Direct Plan: 0.45%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	26.3647	30.7528
Growth	33.8043	38.4986

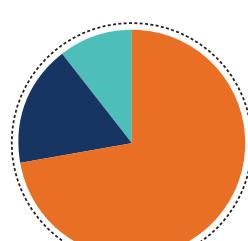
Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	8.60	Nippon Life India Asset Management Limited	2.13
UNO Mindia Limited	2.38	L&T Finance Limited	1.69
Tube Investments of India Limited	1.87	Aditya Birla Capital Limited	1.54
Belrise Industries Ltd.	1.18	Shriram Finance Limited	1.48
Schaeffler India Limited	1.16	Equitas Small Finance Bank Limited	1.16
Minda Corporation Limited	1.07	LIC Housing Finance Limited	1.11
CEAT Limited	0.94	PNB Housing Finance Limited	0.82
Capital Goods	14.04	Healthcare	11.31
AIA Engineering Limited	2.48	Glenmark Pharmaceuticals Limited	3.11
APL Apollo Tubes Limited	2.24	Anthem Biosciences Limited	1.68
KEI Industries Limited	2.04	Alkem Laboratories Limited	1.59
Astral Limited	1.96	Lupin Limited	1.30
Bharat Heavy Electricals Limited	1.87	Aster DM Healthcare Limited	1.25
Triveni Turbine Limited	1.47	Biocron Limited	1.20
Kirloskar Brothers Limited	1.00	Fortis Healthcare Limited	1.18
Suzlon Energy Limited	0.98	Information Technology	6.06
Chemicals	3.33	Mphasis Limited	1.90
SRF Limited	1.47	Coforge Limited	1.60
Solar Industries India Limited	1.13	Hexaware Technologies Limited	1.38
Atul Limited	0.73	Persistent Systems Limited	1.18
Construction Materials	3.13	Metals & Mining	1.57
JK Cement Limited	2.17	NMDC Limited	1.57
Dalmia Bharat Limited	0.96	Oil Gas & Consumable Fuels	1.24
Consumer Durables	5.38	Oil India Limited	1.24
Blue Star Limited	2.16	Others	0.93
Kajaria Ceramics Limited	1.05	Mahindra Manulife Liquid Fund - Direct Plan - Growth	0.93
LG Electronics India Ltd	0.91	Power	2.68
Havells India Limited	0.66	JSW Energy Limited	1.72
Whirlpool of India Limited	0.60	Torrent Power Limited	0.96
Consumer Services	1.32	Realty	2.25
ITC Hotels Limited	1.32	Godrej Properties Limited	1.53
Fast Moving Consumer Goods	4.34	Sri Lotus Developers and Realty Ltd.	0.72
Marico Limited	1.77	Services	0.84
Varun Beverages Limited	1.46	JSW Infrastructure Ltd	0.84
Radico Khaitan Limited	1.11	Telecommunication	3.67
Financial Services	27.55	Indus Towers Limited	1.91
Indian Bank	2.90	Bharti Hexacom Limited	1.76
Max Financial Services Limited	2.62	Textiles	0.92
The Federal Bank Limited	2.59	Page Industries Limited	0.92
IDFC First Bank Limited	2.54	Equity and Equity Related Total	99.16
Piramal Finance Limited	2.49	Cash & Other Receivables	0.84
IndusInd Bank Limited	2.26	Grand Total	100.00
Union Bank of India	2.22		

SECTOR ALLOCATION (%)

Financial Services	27.55
Capital Goods	14.04
Healthcare	11.31
Automobile and Auto Components	8.60
Information Technology	6.06
Consumer Durables	5.38
Fast Moving Consumer Goods	4.34
Telecommunication	3.67
Chemicals	3.33
Construction Materials	3.13
Power	2.68
Realty	2.25
Metals & Mining	1.57
Consumer Services	1.32
Oil Gas & Consumable Fuels	1.24
Textiles	0.92
Services	0.84

MARKET CAPITALIZATION (% of Equity Holdings)



10.34 - Large Cap

72.28 - Mid Cap

17.38 - Small Cap

Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130
13-Mar-25	Regular IDCW	1.00	10	23.7303
13-Mar-25	Direct IDCW	1.00	10	27.2080

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer