

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 1 year and 2 months (Managing since October 24, 2024)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 5 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.26

Standard Deviation: 13.26%

Beta: 0.90

Sharpe Ratio#: 0.78

Jenson's Alpha : -0.1048

#Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025



Scheme Details

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on December 31, 2025 (Rs. in Cr.): 558.29

Quarterly AAUM as on December 31, 2025 (Rs. in Cr.): 559.57

Monthly AUM as on December 31, 2025 (Rs. in Cr.): 559.43

Total Expense Ratio¹ Regular Plan: 2.35%

as on Dec 31, 2025: Direct Plan: 0.63%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



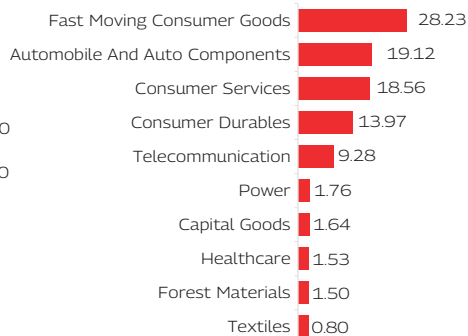
NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.3138	20.0497
Growth	22.9684	25.9466

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on December 31, 2025

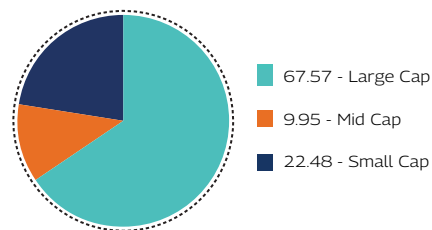
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components		Fast Moving Consumer Goods	
• Mahindra & Mahindra Limited	5.40	Vishal Mega Mart Limited	0.99
• Maruti Suzuki India Limited	4.38	Aditya Birla Fashion and Retail Limited	0.90
• Bajaj Auto Limited	3.08	Fast Moving Consumer Goods	28.23
TVS Motor Company Limited	1.97	• ITC Limited	5.96
Belrise Industries Ltd.	1.49	• Hindustan Unilever Limited	3.88
CEAT Limited	1.33	• Tata Consumer Products Limited	2.52
Amara Raja Energy & Mobility Ltd	0.94	Varun Beverages Limited	2.03
Tata Motors Passenger Vehicles Limited	0.53	Doms Industries Limited	1.78
Capital Goods	1.64	Britannia Industries Limited	1.78
Polycab India Limited	1.05	Godrej Consumer Products Limited	1.70
Tata Motors Ltd	0.59	Emami Limited	1.49
Consumer Durables	13.97	United Spirits Limited	1.39
• Titan Company Limited	4.36	Mrs. Bectors Food Specialities Limited	1.38
Asian Paints Limited	1.83	Radico Khaitan Limited	1.18
Blue Star Limited	1.51	Dabur India Limited	1.13
LG Electronics India Ltd	1.47	Hindustan Foods Limited	1.03
Havells India Limited	1.32	Balrampur Chini Mills Limited	0.91
Metro Brands Limited	1.06	Kwality Walls (India) Limited	0.07
Wakefit Innovations Limited	0.97	Forest Materials	1.50
Greenply Industries Limited	0.78	Aditya Birla Real Estate Limited	1.50
Whirlpool of India Limited	0.67	Healthcare	1.53
Consumer Services	18.56	Max Healthcare Institute Limited	1.53
• Eternal Limited	4.35	Power	1.76
Avenue Supermarts Limited	1.93	Tata Power Company Limited	1.76
Trent Limited	1.83	Telecommunication	9.28
Info Edge (India) Limited	1.69	• Bharti Airtel Limited	7.10
Devyani International Limited	1.68	• Indus Towers Limited	2.18
Swiggy Limited	1.51	Textiles	0.80
Aditya Vision Ltd	1.45	Kewal Kiran Clothing Limited	0.80
Jubilant Foodworks Limited	1.15	Equity and Equity Related Total	96.39
Chalet Hotels Limited	1.08	Cash & Other Receivables	3.61
		Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on December 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727
13-Mar-25	Regular IDCW	1.00	10	16.2211
13-Mar-25	Direct IDCW	1.00	10	18.3753

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer