

Mahindra Manulife Focused Fund

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Selection of the next potential winners through the Equity Investment Process¹

High conviction focused portfolio with strong risk management processes

Potential to generate relatively better risk adjusted returns

It is an internal process framework to optimize stock selection based on growth, cashflow generation, management and valuation



Fund Manager and Experience

Fund Manager: Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 5 years and 1 month (Managing since November 17, 2020)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 5 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.39

Standard Deviation: 12.59%

Beta: 0.92

Sharpe Ratio*: 1.05

Jenson's Alpha : 0.2234

*Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2025



Scheme Details

Date of allotment: November 17, 2020

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Instalments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2025 (Rs. in Cr.): 2,216.46

Quarterly AAUM as on December 31, 2025 (Rs. in Cr.): 2205.36

Monthly AUM as on December 31, 2025 (Rs. in Cr.): 2,227.85

Total Expense Ratio¹ as on Dec 31, 2025: Regular Plan: 1.97% Direct Plan: 0.40%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



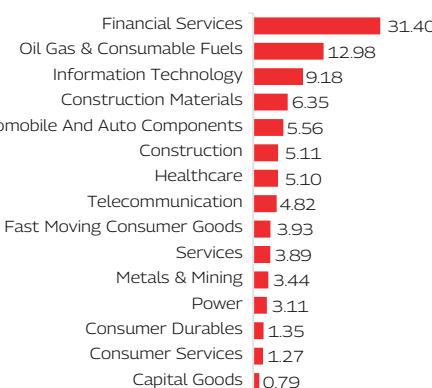
NAV as on Dec 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.6895	21.9959
Growth	27.2900	30.0198

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2025

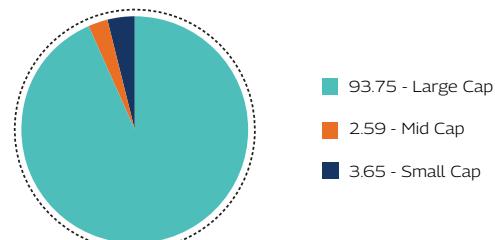
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	5.56	Healthcare	5.10
Bajaj Auto Limited	3.35	Sun Pharmaceutical Industries Limited	2.55
Mahindra & Mahindra Limited	2.21	Biocon Limited	2.55
Capital Goods	0.79	Information Technology	9.18
Siemens Energy India Limited	0.79	Infosys Limited	5.57
Construction	5.11	Tech Mahindra Limited	3.61
• Larsen & Toubro Limited	5.11	Metals & Mining	3.44
Construction Materials	6.35	Jindal Steel Limited	1.93
• Grasim Industries Limited	4.11	Hindalco Industries Limited	1.51
The Ramco Cements Limited	2.24	Oil Gas & Consumable Fuels	12.98
Consumer Durables	1.35	• Reliance Industries Limited	6.56
Whirlpool of India Limited	1.35	GAIL (India) Limited	2.26
Consumer Services	1.27	Coal India Limited	2.22
Trent Limited	1.27	Oil & Natural Gas Corporation Limited	1.94
Fast Moving Consumer Goods	3.93	Power	3.11
• ITC Limited	3.93	NTPC Limited	3.11
Financial Services	31.40	Services	3.89
• HDFC Bank Limited	6.56	Adani Ports and Special Economic Zone Limited	1.98
• State Bank of India	5.97	InterGlobe Aviation Limited	1.91
• ICICI Bank Limited	5.73	Telecommunication	4.82
• Axis Bank Limited	4.05	• Indus Towers Limited	4.82
Kotak Mahindra Bank Limited	3.75	Equity and Equity Related Total	98.28
Bajaj Finance Limited	3.67	Cash & Other Receivables	1.72
Power Finance Corporation Limited	1.67	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on December 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.9407
27-Feb-23	Direct IDCW	1.00	10	14.6660
14-Mar-24	Regular IDCW	1.00	10	19.1198
14-Mar-24	Direct IDCW	1.00	10	20.5554
13-Mar-25	Regular IDCW	1.00	10	18.3753
13-Mar-25	Direct IDCW	1.00	10	20.1602

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer