

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 2 months (Managing since December 12, 2022)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 2 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.64



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** S&P BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on February 29, 2024 (Rs. in Cr.):** 3,548.54
- Monthly AUM as on February 29, 2024 (Rs. in Cr.):** 3,526.63
- Total Expense Ratio¹ as on Feb 29, 2024:** Regular Plan: 1.84%
Direct Plan: 0.20%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Feb 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.3674	16.7291
Growth	16.3674	16.7291

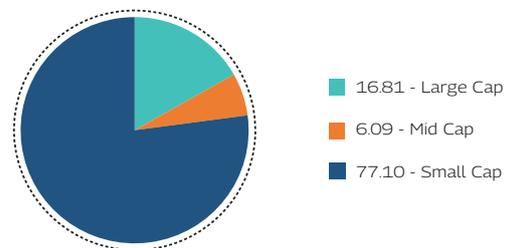
Portfolio (• Top Ten Holdings - Issuer wise) as on February 29, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	5.56	Cholamandalam Financial Holdings Ltd.	2.31
• Minda Corporation Ltd.	2.07	Indian Bank	2.00
Varroc Engineering Ltd.	1.19	• Union Bank of India	1.95
Exide Industries Ltd.	1.09	Jio Financial Services Ltd.	1.93
CIE Automotive India Ltd.	0.63	ICICI Securities Ltd.	1.66
Asahi India Glass Ltd.	0.59	ICRA Ltd.	1.48
Capital Goods	12.51	Ujjivan Financial Services Ltd.	1.28
Kirloskar Oil Engines Ltd.	1.84	The Karnataka Bank Ltd.	0.92
Apar Industries Ltd.	1.57	The Jammu & Kashmir Bank Ltd.	0.63
Inox India Ltd.	1.25	BSE Ltd.	0.47
Bharat Bijlee Ltd.	1.21	The South Indian Bank Ltd.	0.45
KEI Industries Ltd.	1.09	Forest Materials	2.76
Voltamp Transformers Ltd.	1.05	• Century Textiles & Industries Ltd.	2.76
Kaynes Technology India Ltd.	1.05	Healthcare	5.16
Tega Industries Ltd.	0.98	Piramal Pharma Ltd.	1.35
Lakshmi Machine Works Ltd.	0.96	JB Chemicals & Pharmaceuticals Ltd.	1.11
Titagarh Rail Systems Ltd.	0.52	Alembic Pharmaceuticals Ltd.	1.01
Ratnamani Metals & Tubes Ltd.	0.52	Natco Pharma Ltd.	0.98
RHI Magnesita India Ltd.	0.41	Krishna Institute Of Medical Sciences Ltd.	0.71
Sanghvi Movers Ltd.	0.06	Information Technology	3.10
Chemicals	2.58	Birlasoft Ltd.	1.78
PCBL Ltd.	1.42	Cyient Ltd.	1.32
Gujarat State Fertilizers & Chemicals Ltd.	0.80	Media, Entertainment & Publication	0.93
Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	0.36	D.B.Corp Ltd.	0.93
Construction	0.89	Metals & Mining	4.21
Engineers India Ltd.	0.89	Jindal Stainless Ltd.	1.33
Construction Materials	5.32	National Aluminium Company Ltd.	1.14
• Grasim Industries Ltd.	2.49	MOIL Ltd.	1.05
Birla Corporation Ltd.	1.56	Kirloskar Ferrous Industries Ltd.	0.68
Orient Cement Ltd.	0.75	Oil Gas & Consumable Fuels	4.78
JK Lakshmi Cement Ltd.	0.52	• Coal India Ltd.	2.54
Consumer Durables	1.95	• Reliance Industries Ltd.	2.24
Safari Industries (India) Ltd.	0.87	Power	2.59
Bajaj Electricals Ltd.	0.70	CESC Ltd.	1.35
Greenpanel Industries Ltd.	0.37	NLC India Ltd.	1.24
Consumer Services	2.34	Realty	2.69
Thomas Cook (India) Ltd.	1.49	Anant Raj Ltd.	0.99
Electronics Mart India Ltd.	0.85	Kolte - Patil Developers Ltd.	0.96
Diversified	2.48	Sobha Ltd.	0.74
• Godrej Industries Ltd.	2.48	Services	3.83
Fast Moving Consumer Goods	6.33	Firstsource Solutions Ltd.	1.69
United Spirits Ltd.	1.49	Gateway Distriparks Ltd.	0.98
Triveni Engineering & Industries Ltd.	1.10	eClerx Services Ltd.	0.73
Emami Ltd.	1.10	The Great Eastern Shipping Company Ltd.	0.43
Mrs. Bectors Food Specialities Ltd.	1.05	Textiles	2.80
Jyothy Labs Ltd.	0.92	Arvind Ltd.	1.79
Sula Vineyards Ltd.	0.67	Nitin Spinners Ltd.	1.01
Financial Services	17.63	Equity and Equity Related Total	90.45
• REC Ltd.	2.56	Cash & Other Receivables	9.55
		Grand Total	100.00

SECTOR ALLOCATION (%)



MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 29, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer