

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 4 years and 6 months (Managing since August 23, 2021)
Fund Manager: Mr. Neelesh Dhamnaskar
Total Experience: 21 years
 Experience in managing this fund: 1 month (managing since February 16, 2026)

*Note: Pursuant to notice cum addendum no. 7/2026, Fund Manager of the scheme has been changed to Ms. Fatema Pacha and Mr. Neelesh Dhamnaskar with effect from February 16, 2026.



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.60
Standard Deviation: 12.28%
Beta: 0.94
Sharpe Ratio¹: 0.95
Jenson's Alpha : -0.0477

¹Risk-free rate assumed to be 5.17% (MIBOR as on 27-02-2026)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 27, 2026



Scheme Details

Date of allotment: August 23, 2021

Benchmark: Nifty 500 TRI

Options: Growth, IDCW

IDCW Sub-options: IDCW Reinvestment & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 1,572.31

Monthly AUM as on February 27, 2026 (Rs. in Cr.): 1,556.11

Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 2.07%
 Direct Plan: 0.54%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.
 Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.7795	15.0980
Growth	16.0758	17.4458

Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

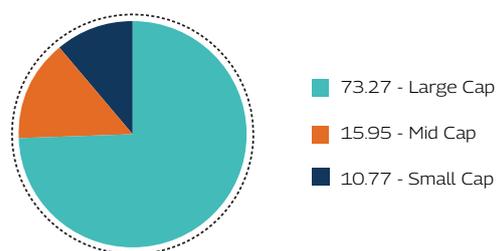
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	5.35	Financial Services	32.26
TVS Motor Company Limited	1.46	• ICICI Bank Limited	7.99
Maruti Suzuki India Limited	1.36	• HDFC Bank Limited	7.38
UNO Minda Limited	1.28	• Axis Bank Limited	3.62
Mahindra & Mahindra Limited	0.83	• Bajaj Finance Limited	3.55
SKF India Limited	0.42	• State Bank of India	3.01
Capital Goods	5.74	IndusInd Bank Limited	1.66
Tata Motors Ltd	1.38	Tata Capital Limited	1.29
Siemens Limited	1.28	ICICI Prudential Life Insurance Company Limited	1.27
Astral Limited	0.94	Bandhan Bank Limited	1.03
Jyoti CNC Automation Ltd	0.85	ICICI Lombard General Insurance Company Limited	0.78
MTAR Technologies Limited	0.49	RBL Bank Limited	0.68
Elgi Equipments Limited	0.48	Healthcare	4.27
Cummins India Limited	0.32	Mankind Pharma Limited	0.96
Chemicals	1.00	Biocon Limited	0.89
Navin Fluorine International Limited	0.76	Dr. Reddy's Laboratories Limited	0.87
Aarti Industries Limited	0.24	GlaxoSmithKline Pharmaceuticals Limited	0.87
Construction	2.86	Neuland Laboratories Limited	0.68
• Larsen & Toubro Limited	2.86	Information Technology	8.94
Construction Materials	2.00	• Infosys Limited	3.73
UltraTech Cement Limited	2.00	• Tata Consultancy Services Limited	2.87
Consumer Durables	7.34	Tech Mahindra Limited	1.30
Titan Company Limited	1.72	LTIMindtree Limited	1.04
Havells India Limited	1.28	Metals & Mining	1.40
Volta Limited	1.21	Tata Steel Limited	1.04
Dixon Technologies (India) Limited	0.92	Hindalco Industries Limited	0.36
Asian Paints Limited	0.90	Oil Gas & Consumable Fuels	7.40
LG Electronics India Ltd	0.86	• Reliance Industries Limited	4.97
Wakefit Innovations Limited	0.25	Oil & Natural Gas Corporation Limited	1.62
Bata India Limited	0.20	Oil India Limited	0.56
Consumer Services	7.18	Petronet LNG Limited	0.25
Avenue Supermarts Limited	1.52	Power	2.38
Info Edge (India) Limited	1.11	NTPC Limited	1.20
Jubilant Foodworks Limited	0.92	Tata Power Company Limited	1.18
Swiggy Limited	0.87	Realty	0.85
Devyani International Limited	0.78	Godrej Properties Limited	0.85
Lenskart Solutions Limited	0.77	Telecommunication	3.00
Vishal Mega Mart Limited	0.64	Bharti Airtel Limited	1.73
Arvind Fashions Limited	0.57	Indus Towers Limited	1.27
Fast Moving Consumer Goods	5.79	Textiles	0.10
• Hindustan Unilever Limited	2.59	Gokaldas Exports Limited	0.10
Britannia Industries Limited	1.41	Equity and Equity Related Total	97.86
Dabur India Limited	0.93	Cash & Other Receivables	2.14
Doms Industries Limited	0.86	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on February 27, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.2271
14-Mar-24	Direct IDCW	1.00	10	14.9457
13-Mar-25	Regular IDCW	1.00	10	13.3638
13-Mar-25	Direct IDCW	1.00	10	14.3281

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer