

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Vishal Jajoo
Total Experience: 17 years
 Experience in managing this fund: 1 Year and 2 months (Managing since December 23, 2024)
Fund Manager: Mr. Neelesh Dhamnaskar
Total Experience: 21 years
 Experience in managing this fund: 1 month (managing since February 16, 2026)
Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years
 Experience in managing this fund: 1 year and 4 months (Managing since October 24, 2024)

*Note: Pursuant to notice cum addendum no. 7/2026, Fund Manager of the scheme has been changed to Mr. Vishal Jajoo, Mr. Neelesh Dhamnaskar and Mr. Krishna Sanghavi with effect from February 16, 2026.



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.02
Standard Deviation: 18.19%
Beta: 0.90
Sharpe Ratio#: 1.03
Jenson's Alpha: 0.3505
 #Risk-free rate assumed to be 5.17% (MIBOR as on 27-02-2026).
 Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 27, 2026.



Scheme Details

Date of allotment: December 12, 2022
Benchmark: BSE 250 Small Cap TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 4,089.72
Monthly AUM as on February 27, 2026 (Rs. in Cr.): 4,075.54
Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 1.87%
 Direct Plan: 0.54%

Load Structure:

Entry Load: N.A.

Exit Load: An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.5276	19.4982
Growth	18.5276	19.4982

Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

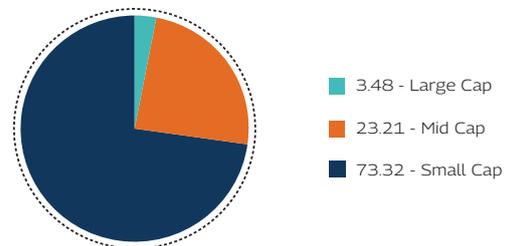
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	8.21	Manappuram Finance Limited	1.88
• ZF Commercial Vehicle Control Systems India Limited	2.11	Multi Commodity Exchange of India Ltd	1.68
Shriram Pistons and Rings Ltd	1.94	Karur Vysya Bank Limited	1.63
Belrise Industries Ltd.	1.38	DCB Bank Limited	1.31
LG Balakrishnan & Bros Limited	0.98	Bank of Maharashtra	1.21
Bajaj Auto Limited	0.98	KFin Technologies Limited	0.72
Asahi India Glass Limited	0.82	Central Depository Services (India) Ltd	0.57
Capital Goods	16.55	Equitas Small Finance Bank Limited	0.47
• Jindal Saw Limited	2.28	ICICI Prudential Asset Management Company Limited	0.04
• Usha Martin Limited	2.25	Forest Materials	0.70
Voltamp Transformers Limited	2.09	Aditya Birla Real Estate Limited	0.70
Welspun Corp Limited	1.74	Healthcare	14.76
GE Vernova T&D India Limited	1.25	• Glenmark Pharmaceuticals Limited	2.73
Kilburn Engineering Limited	1.18	• Divi's Laboratories Limited	2.12
Kirloskar Brothers Limited	1.15	Neuland Laboratories Limited	2.07
KEI Industries Limited	1.06	Laurus Labs Limited	1.73
AGI Greenpac Limited	0.90	Acutaas Chemicals Limited	1.28
Oswal Pumps Limited	0.73	Anthem Biosciences Limited	1.25
Swaraj Engines Limited	0.68	Ajanta Pharma Limited	1.22
Ratnamani Metals & Tubes Limited	0.59	IPCA Laboratories Limited	1.21
Garware Hi-Tech Films Limited	0.54	GlaxoSmithKline Pharmaceuticals Ltd	1.15
LMW Limited	0.11	Information Technology	2.71
Chemicals	2.60	Sagility Limited	1.26
• Supreme Petrochem Limited	2.27	Zensar Technologies Limited	1.07
Navin Fluorine International Limited	0.33	Birlasoft Limited	0.38
Construction Materials	3.22	Media, Entertainment & Publication	0.97
• The Ramco Cements Limited	2.47	Sun TV Network Limited	0.97
Dalmia Bharat Limited	0.75	Oil Gas & Consumable Fuels	1.19
Consumer Durables	3.15	Oil India Limited	1.19
P N Gadgil Jewellers Limited	1.27	Power	2.90
Stove Kraft Limited	0.96	JSW Energy Limited	1.80
Kajaria Ceramics Limited	0.60	CESC Limited	1.10
Wakefit Innovations Limited	0.32	Services	2.18
Consumer Services	1.49	Mahindra Logistics Limited	0.91
Arvind Fashions Limited	1.49	eClerx Services Limited	0.76
Fast Moving Consumer Goods	6.73	Firstsource Solutions Limited	0.51
• Radico Khaitan Limited	2.15	Telecommunication	1.83
Tilaknagar Industries Limited	1.11	Vodafone Idea Limited	1.83
Globus Spirits Limited	1.11	Textiles	3.69
Mrs. Bectors Food Specialities Ltd	1.03	Arvind Limited	1.70
Doms Industries Limited	0.79	Nitin Spinners Limited	1.02
EID Parry India Limited	0.54	Gokaldas Exports Limited	0.97
Financial Services	16.13	Utilities	1.31
• Ujivan Small Finance Bank Limited	2.36	VA Tech Wabag Limited	1.31
• IIFL Finance Limited	2.30	Equity and Equity Related Total	90.32
CreditAccess Grameen Limited	1.96	Cash & Other Receivables	9.68
		Grand Total	100.00

SECTOR ALLOCATION (%)

Capital Goods	16.55
Financial Services	16.13
Healthcare	14.76
Automobile And Auto Components	8.21
Fast Moving Consumer Goods	6.73
Textiles	3.69
Construction Materials	3.22
Consumer Durables	3.15
Power	2.90
Information Technology	2.71
Chemicals	2.60
Services	2.18
Telecommunication	1.83
Consumer Services	1.49
Utilities	1.31
Oil Gas & Consumable Fuels	1.19
Media, Entertainment & Publication	0.97
Forest Materials	0.70

Data as on February 27, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer