

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Optimal asset allocation at regular intervals.  
Aims to capture the optimum mix between Equity and Debt across market cycles.  
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.  
Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Neelesh Dhamnaskar

**Total Experience:** 21 years  
Experience in managing this fund: 1 month (managing since February 16, 2026)

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years  
Experience in managing this fund: 4 Years and 2 months (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years  
Experience in managing this fund: 4 Years and 2 months (Managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Amit Garg

**Total Experience:** 19 years  
Experience in managing this fund: 2 months (Managing since January 01, 2026)

\*Note: Pursuant to notice cum addendum no. 7/2026, Fund Manager of the scheme has been changed to Mr. Neelesh Dhamnaskar, Ms. Fatema Pacha, Mr. Rahul Pal and Mr. Amit Garg with effect from February 16, 2026.



## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default

**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on February 27, 2026**

(Rs. in Cr.): 917.13

**Monthly AAUM as on February 27, 2026**

(Rs. in Cr.): 912.31

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.22%

as on Feb 27, 2026: Direct Plan: 0.64%

**Load Structure:**

**Entry Load:** N/A

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

**Annualised Portfolio YTM<sup>2\*</sup>** 6.70%<sup>3</sup>

**Macaulay Duration<sup>1</sup>** 2.76 years<sup>3</sup>

**Modified Duration<sup>1</sup>** 2.63 years<sup>3</sup>

**Residual Maturity<sup>1</sup>** 4.07 years<sup>3</sup>

**Portfolio Turnover Ratio (Last 1 year)** 1.55

**As on (Date)** February 27, 2026

**Standard Deviation** 8.23%

**Beta** 1.13

**Sharpe Ratio<sup>4</sup>** 1.05

**Jenson's Alpha** 0.1746

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component

<sup>3</sup>Risk-free rate assumed to be 5.17% (MBOR as on 27-02-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 27, 2026

## NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.3100	13.3641
Growth	14.5637	15.6734

## Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

Company / Issuer	% of Net Assets <sup>1</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>1</sup>	% to NAV Derivatives
<b>Automobile And Auto Components</b>	<b>3.97</b>		Laurus Labs Limited		1.30	
Mahindra & Mahindra Limited	1.27		Divi's Laboratories Limited		1.23	
Maruti Suzuki India Limited	1.11		Senores Pharmaceuticals Limited		0.90	
Bajaj Auto Limited	0.87		Torrent Pharmaceuticals Limited		0.44	
Bosch Limited	0.72		<b>Information Technology</b>		<b>3.37</b>	
Tata Motors Passenger Vehicles Limited	0.00		Infosys Limited		1.33	
<b>Capital Goods</b>	<b>3.82</b>		Tech Mahindra Limited		1.25	
Bharat Electronics Limited	1.16		LTIMindtree Limited		0.79	
Bharat Heavy Electricals Limited	1.02		<b>Metals &amp; Mining</b>		<b>3.12</b>	
Tega Industries Limited	0.88		• JSW Steel Limited		3.12	
Polycab India Limited	0.42		<b>Oil Gas &amp; Consumable Fuels</b>		<b>4.03</b>	
Hindustan Aeronautics Limited	0.34		• Reliance Industries Limited		2.06	
ABB India Limited	0.00		Coal India Limited		1.23	
Tata Motors Ltd	0.00		Mahanagar Gas Limited		0.74	
<b>Chemicals</b>	<b>0.73</b>		<b>Power</b>		<b>0.52</b>	
SRF Limited	0.73		JSW Energy Limited		0.52	
<b>Construction</b>	<b>0.70</b>		<b>Realty</b>		<b>0.87</b>	
Larsen & Toubro Limited	0.70		The Phoenix Mills Limited		0.64	
<b>Construction Materials</b>	<b>4.09</b>		Sri Lotus Developers and Realty Ltd.		0.23	
• UltraTech Cement Limited	2.86		<b>Telecommunication</b>		<b>4.74</b>	
Grasim Industries Limited	1.23		• Indus Towers Limited		3.09	
<b>Consumer Durables</b>	<b>0.65</b>		• Bharti Airtel Limited		1.65	
Kajaria Ceramics Limited	0.65		<b>Equity and Equity Related Total</b>		<b>66.53</b>	<b>-1.23</b>
<b>Consumer Services</b>	<b>1.81</b>		<b>Corporate Bond</b>		<b>15.61</b>	
Aditya Vision Ltd	1.05		National Bank For Agriculture ICRA AAA/ and Rural Development	CRISIL AA+	5.26	
Vishal Mega Mart Limited	0.52		Muthoot Finance Limited	CRISIL AA+	3.88	
Arvind Fashions Limited	0.24		Small Industries Dev	CRISIL AAA	2.21	
<b>Fast Moving Consumer Goods</b>	<b>0.15</b>		Bank of India			
Dabur India Limited	0.15		Bharti Telecom Limited	CRISIL AAA	1.13	
<b>Financial Services</b>	<b>25.75</b>	<b>-1.23</b>	Mindspace Business	ICRA AAA	1.09	
• ICICI Bank Limited	3.40		Parks REIT			
• HDFC Bank Limited	2.89		JM Financial Services Limited	CRISIL AA	0.76	
• State Bank of India	2.83		TVS Credit Services Limited	CRISIL AAA	0.56	
• Axis Bank Limited	2.28		Embassy Office Parks REIT	CRISIL AA+	0.56	
• Indusind Bank Limited	2.16		REC Limited	CRISIL AAA	0.16	
The Federal Bank Limited	1.38		<b>Certificate of Deposit</b>		<b>1.62</b>	
Bajaj Finserv Limited	1.35		HDFC Bank Limited	CRISIL A1+	1.30	
Bajaj Finance Limited	1.28	-1.23	Bank of Baroda	FITCH A1+	0.32	
REC Limited	1.19		<b>Commercial Paper</b>		<b>1.09</b>	
Indian Bank	1.14		DSP Finance Private Limited	ICRA A1+	1.09	
Canara Bank	1.09		<b>Government Bond</b>		<b>4.33</b>	
IDFC First Bank Limited	1.01		6.68 GOI (MD 07/07/2040)	SOV	2.17	
HDFC Asset Management Company Limited	0.80		7.24 GOI (MD 18/08/2055)	SOV	1.08	
Aditya Birla Sun Life AMC Limited	0.78		6.48 GOI (MD 06/10/2035)	SOV	1.08	
Cholamandalam Financial Holdings Limited	0.58		<b>State Government Bond</b>		<b>2.14</b>	
ICICI Lombard General Insurance Company Limited	0.54		6.98 Maharashtra SDL (MD 25/06/2037)	SOV	1.06	
CRISIL Limited	0.51		7.25 Maharashtra SDL (MD 12/11/2037)	SOV	0.54	
IIFL Finance Limited	0.49		7.2 Maharashtra SDL (MD 23/10/2036)	SOV	0.54	
ICICI Prudential Asset Management Company Limited	0.05		<b>Cash &amp; Other Receivables</b>		<b>8.68</b>	
<b>Healthcare</b>	<b>8.21</b>		<b>Grand Total</b>		<b>100.00</b>	
Apollo Hospitals Enterprise Limited	1.59					
Glenmark Pharmaceuticals Limited	1.41					
Fortis Healthcare Limited	1.34					

<sup>1</sup>Hedged and Unhedged positions

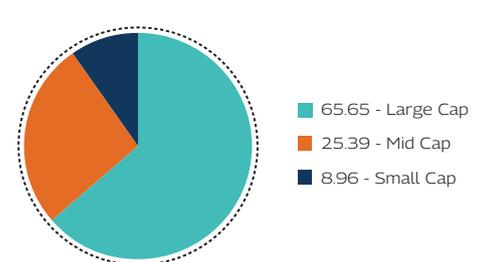
## SECTOR ALLOCATION

(% Unhedged Equity)

Financial Services	25.75
Healthcare	8.21
Telecommunication	4.74
Construction Materials	4.09
Oil Gas & Consumable Fuels	4.03
Automobile And Auto Components	3.97
Capital Goods	3.82
Information Technology	3.37
Metals & Mining	3.12
Consumer Services	1.81
Realty	0.87
Chemicals	0.73
Construction	0.70
Consumer Durables	0.65
Power	0.52
Fast Moving Consumer Goods	0.15

## MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

Data as on February 27, 2026

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

