FACTSHEET
February 2026

Mahindra Manulife Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Investment Objective

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Features

- Relatively lower risk as arbitrage strategy focuses on protecting downside risk by capturing market spreads
- Better tax efficiency on returns compared to short term debt funds
- One of the least volatile hybrid schemes that is suitable for investment across market cycles

Fund Manager and Experience

Fund Manager (Equity): Mr. Mitul Doshi
Total Experience: 20 years
Experience in managing this fund: 10 months (Managing since May 02, 2025)

Fund Manager (Equity): Mr. Navin Matta
Total Experience: 19 years
Experience in managing this fund: 1 Year and 4 months (Managing since October 24, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 5 years and 6 months (Managing since August 24, 2020)

Scheme Details

Date of allotment: August 24, 2020

Benchmark: Nifty 50 Arbitrage TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Amount for Subscription / Purchase: Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 95.52

Monthly AUM[$$] as on February 27, 2026 (Rs. in Cr.): 97.65

Total Expense Ratio[1] as on Feb 27, 2026: Regular Plan: 1.13% Direct Plan: 0.37%

Load Structure:
Entry Load: N.A.
Exit Load:
- An exit load of 0.25% is payable if Units are redeemed / switched-out on or before completion of 30 days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 30 days from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

Portfolio Information

Annualised Portfolio YTM*[2]^	4.93%[3]
Macaulay Duration^	2.00 days[3]
Modified Duration^	2.00 days[3]
Residual Maturity^	2.00 days[3]
Portfolio Turnover Ratio (Last 1 year)	8.84
As on (Date)	February 27, 2026
Standard Deviation	0.53%
Beta	0.54
Sharpe Ratio#	1.07
Jenson's Alpha	-0.0629

*In case of semi annual YTM, it will be annualised
^For debt component
#Risk-free rate assumed to be 5.17% (MIBOR as on 27-02-2026)
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years.
Data as on February 27, 2026

NAV as on Feb 27, 2026:

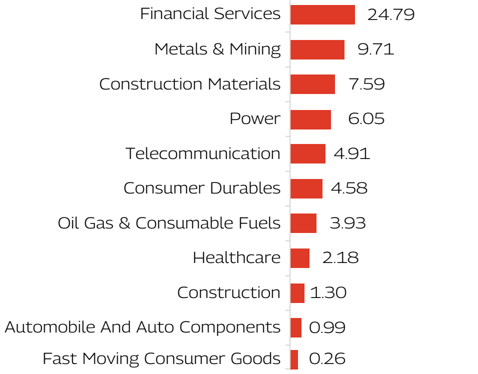
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.7719	13.3606
Growth	12.7719	13.3606

Portfolio (● Top Ten Holdings - Issuer wise) as on February 27, 2026

Company / Issuer	% of Net Assets
Fully Hedged equity	
Automobile And Auto Components	**0.99**
Maruti Suzuki India Limited	0.99
Construction	**1.30**
Larsen & Toubro Limited	1.30
Construction Materials	**7.59**
● UltraTech Cement Limited	7.59
Consumer Durables	**4.58**
● Titan Company Limited	4.58
Fast Moving Consumer Goods	**0.26**
ITC Limited	0.26
Financial Services	**24.79**
● Bajaj Finance Limited	6.35
● ICICI Bank Limited	5.93
● Axis Bank Limited	5.67
HDFC Bank Limited	3.10
Jio Financial Services Limited	2.21
Kotak Mahindra Bank Limited	1.53
Healthcare	**2.18**
Sun Pharmaceutical Industries Limited	2.18
Metals & Mining	**9.71**
● Hindalco Industries Limited	5.17
● Tata Steel Limited	4.54

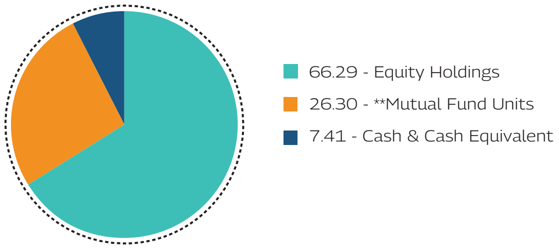
Company / Issuer	Rating	% of Net Assets
Oil Gas & Consumable Fuels		**3.93**
● Reliance Industries Limited		3.93
Power		**6.05**
● Tata Power Company Limited		6.05
Telecommunication		**4.91**
● Indus Towers Limited		3.17
Bharti Airtel Limited		1.74
Equity and Equity Related Total		**66.29**
Mutual Fund Units		**26.30**
Mahindra Manulife Low Duration Fund - Dir Plan -Gr	Others	17.06
Mahindra Manulife Liquid Fund -Direct Plan -Growth	Others	9.24
Cash & Other Receivables		**7.41**
Grand Total		**100.00**

SECTOR ALLOCATION (%)



Data as on February 27, 2026

Asset Allocation (%)



Data as on February 27, 2026

[1]Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax; [2]Yield to maturity should not be construed as minimum return offered by the Scheme.
IDCW: Income Distribution cum Capital Withdrawal
[$$]Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 9.05 crores
[3]Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.
**Mutual Fund units as provided above is towards margin for derivatives positions.
Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.
Please refer Page no. 37 for Product labelling and Benchmark Riskometer