

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term. Balances the risk of equity with investments in debt and derivative securities. Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
 Experience in managing this fund: 2 years and 8 months (managing since July 03, 2023)
Fund Manager (Equity): Mr. Navin Matta
Total Experience: 19 years
 Experience in managing this fund: 3 months (Managing since December 02, 2025)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
 Experience in managing this fund: 9 years and 1 month (managing since February 1, 2017)
Fund Manager (Debt): Mr. Kush Sonigara
Total Experience: 13 years
 Experience in managing this fund: 2 months (managing since January 01, 2026)



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 556.52
Monthly AUM as on February 27, 2026 (Rs. in Cr.): 552.85
Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 2.38%
 Direct Plan: 0.83%
Load Structure:
 Entry Load: N/A
 Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.
 Any redemption in excess of the above limit shall be subject to the following exit load:
 • An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
 • Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.69% ³
Macaulay Duration ¹	2.00 years ³
Modified Duration ¹	1.90 years ³
Residual Maturity ¹	2.37 years ³
Portfolio Turnover Ratio (Last 1 year)	4.40
As on (Date)	February 27, 2026
Standard Deviation	4.68%
Beta	1.04
Sharpe Ratio ⁴	1.19
Jenson's Alpha	0.0156

¹In case of semi annual YTM, it will be annualised
²For debt component
³Risk-free rate assumed to be 5.17% (MIBOR as on 27-02-2026)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 27, 2026

NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.3416	17.6803
Growth	21.2085	25.0017

Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile And Auto Components	5.06	-2.06	Anthem Biosciences Limited		0.40	
• Mahindra & Mahindra Limited	2.67	-2.06	Information Technology		2.05	
LG Balakrishnan & Bros Limited	0.98		Infosys Limited		0.87	
Shriram Pistons and Rings Ltd	0.63		Tech Mahindra Limited		0.59	
Maruti Suzuki India Limited	0.43		Persistent Systems Limited		0.34	
Asahi India Glass Limited	0.35		Tata Consultancy Services Limited		0.25	
Capital Goods	3.31		Metals & Mining		2.72	-1.73
Tega Industries Limited	0.75		Jindal Steel Limited		1.67	-1.68
PTC Industries Limited	0.57		Tata Steel Limited		0.56	
Inox India Limited	0.46		Hindalco Industries Limited		0.49	-0.05
Technocraft Industries (India) Limited	0.40		Oil Gas & Consumable Fuels		5.53	-2.63
Carborundum Universal Limited	0.39		• Reliance Industries Limited		3.80	-2.53
Kirloskar Brothers Limited	0.39		Oil & Natural Gas Corporation Limited		0.46	
Hindustan Aeronautics Limited	0.35		Indian Oil Corporation Limited		0.42	
Chemicals	1.49		GAIL (India) Limited		0.42	
Coromandel International Limited	0.83		Coal India Limited		0.33	
Archean Chemical Industries Limited	0.34		Hindustan Petroleum Corporation Limited		0.10	-0.10
SRF Limited	0.32		Power		1.29	
Construction	2.85	-1.50	NTPC Limited		0.90	
• Larsen & Toubro Limited	2.20	-1.50	Power Grid Corporation of India Limited		0.39	
ISGEC Heavy Engineering Limited	0.40		Realty		4.68	
Afcons Infrastructure Limited	0.25		Brookfield India Real Estate Trust		1.54	
Construction Materials	6.24	-4.70	Telecommunication		1.50	
• Ambuja Cements Limited	4.69	-4.70	Bharti Airtel Limited		1.50	
Grasim Industries Limited	0.59		Textiles		0.45	
Shree Cement Limited	0.53		S. P. Apparels Limited		0.45	
JK Cement Limited	0.43		Real Estate Investment Trusts (REIT)		3.14	
Consumer Durables	1.10	-0.67	Nexus Select Trust - REIT		1.63	
• Titan Company Limited	0.67	-0.67	Embassy Office Parks REIT		1.51	
Voltaas Limited	0.43		Equity and Equity Related Total**		70.55	-29.31
Consumer Services	1.07		Corporate Bond		16.02	
Aditya Vision Ltd	0.71		Bharti Telecom Limited	CRISIL AAA	4.53	
Eternal Limited	0.36		REC Limited	CRISIL AAA	3.70	
Fast Moving Consumer Goods	1.52		National Bank For Agriculture and Rural Development	CRISIL AAA	2.75	
ITC Limited	0.63		Small Industries Dev Bank of India	CRISIL AAA	1.82	
Tata Consumer Products Limited	0.51		TVS Credit Services Limited	ICRA AA+	0.94	
Hindustan Unilever Limited	0.38		Godrej Properties Limited	ICRA AA+	0.72	
Financial Services	24.14	-13.60	Godrej Industries Limited	CRISIL AA+	0.64	
• ICICI Bank Limited	5.80	-3.78	Piramal Finance Limited	CARE AA	0.55	
• Bajaj Finance Limited	4.54	-4.12	Muthoot Finance Limited	CRISIL AA+	0.37	
• HDFC Bank Limited	4.53	-2.33	Certificate of Deposit		2.07	
• Canara Bank	2.15	-2.16	Canara Bank	CRISIL A1+	1.21	
• State Bank of India	1.83		Axis Bank Limited	CRISIL A1+	0.86	
Kotak Mahindra Bank Limited	1.32	-0.73	State Government Bond		0.46	
Axis Bank Limited	1.05		7.63 Maharashtra SDL (MD 31/01/2036)	SOV	0.46	
Shriram Finance Limited	0.61		Government Bond		3.13	
L&T Finance Limited	0.61		6.33 GOI (MD 05/05/2035)	SOV	1.77	
SBI Life Insurance Company Limited	0.49		6.75 GOI (MD 23/12/2029)	SOV	0.92	
Bank of Baroda	0.48	-0.48	6.68 GOI (MD 07/07/2040)	SOV	0.44	
Union Bank of India	0.40		Treasury Bill		1.77	
REC Limited	0.33		182 Days Tbill (MD 09/07/2026)	SOV	1.77	
Healthcare	5.55	-2.42	Mutual Fund Units		0.94	
• Sun Pharmaceutical Industries Limited	3.06	-2.42	Mahindra Manulife Liquid Fund -Direct Plan -Growth		0.94	
Divi's Laboratories Limited	1.10		Cash & Net Receivables/(Payables)		5.06	
Acutaas Chemicals Limited	0.55		Grand Total		100.00	
Gland Pharma Limited	0.44					

SECTOR ALLOCATION (% Unhedged Equity)



Data as on February 27, 2026

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046
22-Dec-25	Regular IDCW	0.25	10	14.5265
22-Dec-25	Direct IDCW	0.25	10	17.7930

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

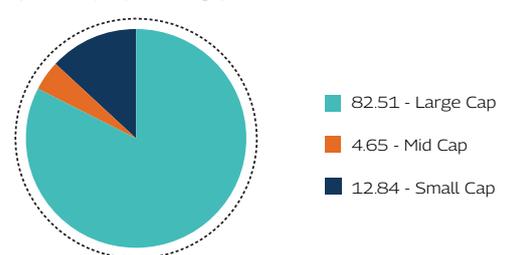
² Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ³Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 36 for Product labeling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



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