

# Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 9 years and 1 month (managing since February 15, 2017)  
**Fund Manager:** Mr. Amit Garg  
**Total Experience:** 19 years  
Experience in managing this fund: 2 months (managing since January 01, 2026)



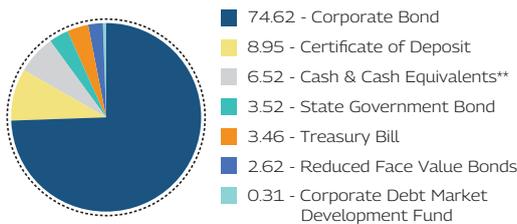
## Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/-or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on February 27, 2026 (Rs. in Cr.):** 576.44
- Monthly AUM<sup>55</sup> as on February 27, 2026 (Rs. in Cr.):** 573.15
- Total Expense Ratio<sup>1</sup> as on Feb 27, 2026:** Regular Plan: 1.10%  
Direct Plan: 0.33%
- Load Structure:**  
Entry Load: N.A.  
Exit Load: Nil

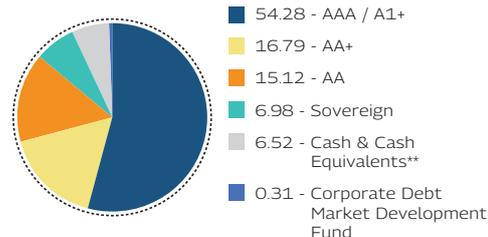
## Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>			<b>8.95</b>		
• Axis Bank Limited	CRISIL A1+	4.18	Muthoot Finance Limited	CRISIL AA+	1.77
DCB Bank Limited	CRISIL A1+	1.72	Godrej Seeds & Genetics Limited	CRISIL AA	1.73
Small Industries Dev Bank of India	CRISIL A1+	1.67	Bajaj Housing Finance Limited	CRISIL AAA	0.44
Bank of Baroda	FITCH A1+	1.38	<b>Corporate Debt Market Development Fund</b>		
<b>Corporate Bond</b>			<b>0.31</b>		
• LIC Housing Finance Limited	CRISIL AAA	8.79	Corporate Debt Market Development		0.31
• REC Limited	CRISIL AAA	7.94	Fund Class A2		
• National Bank For Agriculture and Rural Development	CRISIL AAA	7.69	<b>Reduced Face Value Bonds</b>		
• Small Industries Dev Bank of India	CRISIL AAA	6.47	<b>2.62</b>		
• Godrej Properties Limited	ICRA AA+	6.47	JM Financial Products Limited	CRISIL AA	2.62
• Power Finance Corporation Limited	CRISIL AAA	6.11	<b>State Government Bond</b>		
• Embassy Office Parks REIT	CRISIL AAA	5.28	<b>3.52</b>		
• Godrej Industries Limited	CRISIL AA+	5.01	6.58% Gujarat SDL (MD 31/03/2027)SOV		1.76
• 360 One Prime Limited	ICRA AAA/ CRISIL AAA	4.66	7.96% Maharashtra SDL (MD 29/06/2026)	SOV	0.88
TVS Credit Services Limited	CRISIL AA+	3.54	7.08% Karnataka SDL (MD 14/12/2026)	SOV	0.88
Piramal Finance Limited	ICRA AA/ CARE AA	3.51	<b>Treasury Bill</b>		
Mindspace Business Parks REIT	ICRA AAA/ CRISIL AAA	2.61	<b>1.73</b>		
JM Financial Services Limited	CRISIL AA	2.60	182 Days Tbill (MD 30/04/2026)	SOV	1.73
			182 Days Tbill (MD 24/04/2026)	SOV	1.73
			<b>Cash &amp; Other Receivables</b>		
			<b>6.52</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## Asset Allocation (%)



## Rating Profile (%)



Data as on February 27, 2026. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



## Portfolio Information

Annualised Portfolio YTM* <sup>2</sup>	7.24%
Macaulay Duration	324.30 days
Modified Duration	303.92 days
Residual Maturity	339.46 days
As on (Date)	February 27, 2026

\*In case of semi annual YTM, it will be annualised



## NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1005.8102	1230.7196
Monthly IDCW	1113.3479	1132.8308
Weekly IDCW	1053.5346	1031.2341
Growth	1696.1201	1828.8160

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
29-Dec-25	Monthly Regular IDCW	4.0492	1000	1116.8436
29-Dec-25	Monthly Direct IDCW	4.9142	1000	1137.1332
28-Jan-26	Monthly Regular IDCW	1.8677	1000	1114.6621
28-Jan-26	Monthly Direct IDCW	2.6193	1000	1134.8383
25-Feb-26	Monthly Regular IDCW	6.6531	1000	1119.4475
25-Feb-26	Monthly Direct IDCW	7.4427	1000	1139.6617

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

<sup>55</sup>Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 19.66 crores

**Note:** As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme