

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process¹ - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

¹ Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 6 years and 4 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 9 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 214.81

Monthly AUM as on February 27, 2026 (Rs. in Cr.): 217.01

Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 0.70%
Direct Plan: 0.28%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

| | |
|---------------------------------------|-------------------|
| Annualised Portfolio YTM ² | 7.14% |
| Macaulay Duration | 147.05 days |
| Modified Duration | 138.14 days |
| Residual Maturity | 149.32 days |
| As on (Date) | February 27, 2026 |

¹In case of semi annual YTM, it will be annualised



NAV as on Feb 27, 2026:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|-------------|-----------------------|----------------------|
| Daily IDCW | 1099.5480 | 1219.3016 |
| Weekly IDCW | 1001.2891 | 1001.3934 |
| Growth | 1428.0478 | 1466.8015 |

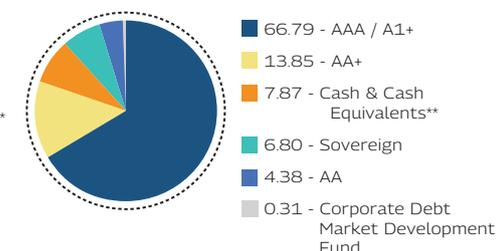
Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

| Company / Issuer | Rating | % of Net Assets |
|---|------------|-----------------|
| Certificate of Deposit | | |
| • Canara Bank | CRISIL A1+ | 7.91 |
| • HDFC Bank Limited | CRISIL A1+ | 5.48 |
| Bank of Baroda | FITCH A1+ | 4.55 |
| Commercial Paper | | |
| • Nuvama Wealth Finance Limited | CRISIL A1+ | 4.57 |
| • Infina Finance Private Limited | ICRA A1+ | 4.56 |
| Cholamandalam Investment and Finance Company Ltd | CRISIL A1+ | 2.26 |
| JM Financial Services Limited | CRISIL A1+ | 1.72 |
| Corporate Bond | | |
| 53.97 | | |
| • REC Limited | CRISIL AAA | 8.30 |
| • Small Industries Dev Bank of India | CRISIL AAA | 8.29 |
| • Godrej Industries Limited | CRISIL AA+ | 6.93 |
| • Power Finance Corporation Limited | CRISIL AAA | 6.90 |
| • Tata Capital Housing Finance Limited | CRISIL AAA | 4.62 |
| • Godrej Properties Limited | ICRA AA+ | 4.61 |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 4.15 |
| 360 One Prime Limited | ICRA AA | 3.46 |
| Embassy Office Parks REIT | CRISIL AAA | 2.33 |
| Shriram Finance Limited | CRISIL AA+ | 2.31 |
| Bajaj Housing Finance Limited | CRISIL AAA | 1.15 |
| Piramal Finance Limited | ICRA AA | 0.92 |
| Corporate Debt Market Development Fund | | |
| 0.31 | | |
| Corporate Debt Market Development Fund Class A2 | | 0.31 |
| Treasury Bill | | |
| 6.80 | | |
| 182 Days Tbill (MD 21/05/2026) | SOV | 2.28 |
| 182 Days Tbill (MD 18/06/2026) | SOV | 2.27 |
| 364 Days Tbill (MD 06/08/2026) | SOV | 2.25 |
| Cash & Other Receivables | | |
| 7.87 | | |
| Grand Total | | |
| 100.00 | | |

Asset Allocation (%)



Rating Profile (%)



Data as on February 27, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme