

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDS) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 1 year and 11 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 1 year and 11 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Kush Sonigara
Total Experience: 13 years

Experience in managing this fund: 2 months (managing since January 01, 2026)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 1,055.89

Monthly AUM as on February 27, 2026 (Rs. in Cr.): 1,075.15

Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 1.85%
Direct Plan: 0.31%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2a}	6.74% ³
Macaulay Duration ⁴	1.70 years ³
Modified Duration ⁴	1.62 years ³
Residual Maturity ⁴	2.53 years ³
As on (Date)	February 27, 2026
Portfolio Turnover Ratio (Last 1 year)	0.35

¹In case of semi annual YTM, it will be annualised
²For debt component



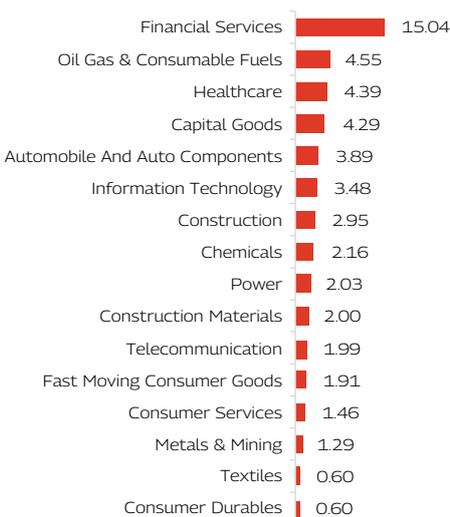
NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.3070	13.7450
Growth	13.6202	14.0633

Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile And Auto Components	3.89	Persistent Systems Limited		0.40
Mahindra & Mahindra Limited	1.15	Metals & Mining		1.29
Shriram Pistons and Rings Ltd	0.82	Tata Steel Limited		0.72
Maruti Suzuki India Limited	0.74	Hindalco Industries Limited		0.57
LG Balakrishnan & Bros Limited	0.70	Oil Gas & Consumable Fuels		4.55
Asahi India Glass Limited	0.48	• Reliance Industries Limited		2.19
Capital Goods	4.29	Indian Oil Corporation Limited		0.67
PTC Industries Limited	0.84	GAIL (India) Limited		0.62
Tega Industries Limited	0.63	Oil & Natural Gas Corporation Limited		0.59
Inox India Limited	0.60	Coal India Limited		0.48
Kirloskar Brothers Limited	0.60	Power		2.03
Technocraft Industries (India) Limited	0.56	NTPC Limited		1.25
Carborundum Universal Limited	0.53	Power Grid Corporation of India Limited		0.78
Hindustan Aeronautics Limited	0.53	Realty		3.20
Chemicals	2.16	Brookfield India Real Estate Trust		0.91
Coromandel International Limited	1.12	Telecommunication		1.99
Archean Chemical Industries Limited	0.54	• Bharti Airtel Limited		1.99
SRF Limited	0.50	Textiles		0.60
Construction	2.95	S. P. Apparels Limited		0.60
• Larsen & Toubro Limited	1.85	Real Estate Investment Trusts (REIT)		2.29
ISGEC Heavy Engineering Limited	0.62	Real Select Trust - REIT		1.35
Afcons Infrastructure Limited	0.48	Embassy Office Parks REIT		0.94
Construction Materials	2.00	Equity and Equity Related Total*		55.83
Grasim Industries Limited	0.75	Exchange Traded Funds (ETF)		11.89
Shree Cement Limited	0.63	ICICI Prudential Gold ETF		10.48
JK Cement Limited	0.62	Nippon India Silver ETF		1.41
Consumer Durables	0.60	Certificate of Deposit		4.92
Volta Limited	0.60	HDFC Bank Limited	CRISIL A1+	2.26
Consumer Services	1.46	Bank of Baroda	CARE A1+	1.78
Aditya Vision Ltd	0.91	Axis Bank Limited	CRISIL A1+	0.88
Eternal Limited	0.55	Commercial Paper		7.88
Fast Moving Consumer Goods	1.91	Kotak Securities Limited	ICRA A1+	4.63
ITC Limited	0.77	HDFC Securities Limited	ICRA A1+	3.25
Tata Consumer Products Limited	0.65	Corporate Bond		11.34
Hindustan Unilever Limited	0.49	Muthoot Finance Limited	CRISIL AA+	2.36
Financial Services	15.04	TVS Credit Services Limited	CRISIL AA+	2.36
• HDFC Bank Limited	3.45	Bharti Telecom Limited	CRISIL AAA	1.85
• ICICI Bank Limited	3.01	Sundaram Finance Limited	ICRA AAA	1.39
• State Bank of India	2.30	LIC Housing Finance Limited	CRISIL AAA	0.94
• Axis Bank Limited	1.47	Godrej Industries Limited	CRISIL AA+	0.80
Bajaj Finance Limited	0.99	Small Industries Dev Bank of India	CRISIL AAA	0.47
L&T Finance Limited	0.81	ICICI Home Finance Company Limited	ICRA AAA	0.47
Kotak Mahindra Bank Limited	0.73	Kotak Mahindra Investments Limited	CRISIL AAA	0.47
Shriram Finance Limited	0.68	360 One Prime Limited	ICRA AA	0.23
SBI Life Insurance Company Limited	0.63	Government Bond		1.41
Union Bank of India	0.58	7.24 GOI (MD 18/08/2055)	SOV	0.92
REC Limited	0.39	6.68 GOI (MD 07/07/2040)	SOV	0.49
Healthcare	4.39	State Government Bond		2.06
• Divi's Laboratories Limited	1.57	6.98 Maharashtra SDL (MD 25/06/2037)	SOV	1.13
Sun Pharmaceutical Industries Limited	0.83	7.63 Maharashtra SDL (MD 31/01/2036)	SOV	0.47
Acutaas Chemicals Limited	0.72	7.25 Maharashtra SDL (MD 12/11/2037)	SOV	0.46
Anthem Biosciences Limited	0.69	Cash & Net Receivables/(Payables)		4.67
Gland Pharma Limited	0.58	Grand Total		100.00
Information Technology	3.48			
• Infosys Limited	1.46			
Tech Mahindra Limited	1.01			
Tata Consultancy Services Limited	0.61			

SECTOR ALLOCATION (%)



Data as on February 27, 2026

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

¹Includes additional expenses charged in terms of Regulation 52(GA)(b) and 52(GA)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

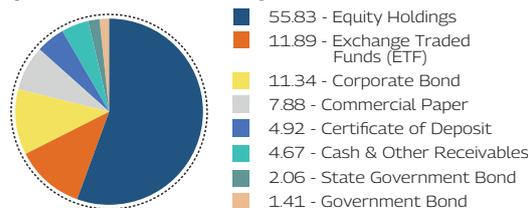
IDCW: Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. **Note:** As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

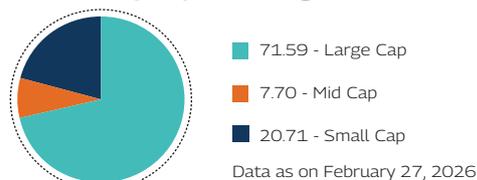
Please refer Page no. 37 for Product Labelling and Benchmark Riskometer

ASSET ALLOCATION (% to Net Assets)



Data as on February 27, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)