

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 Year (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 1 Year (Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout Facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 696.38

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 706.10

Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 2.30%
Direct Plan: 0.57%

Load Structure:

Entry Load: NA.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on February 27, 2026

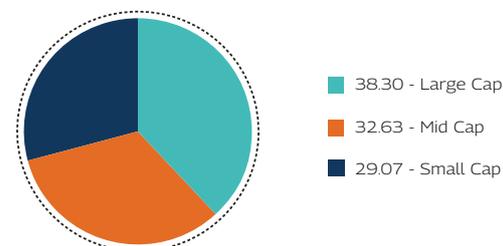
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components		12.55	
• Bajaj Auto Limited	2.82	Equitas Small Finance Bank Limited	0.93
• Tube Investments of India Limited	2.81	Ujivan Small Finance Bank Limited	0.86
CEAT Limited	1.61	Union Bank of India	0.86
Shriram Pistons and Rings Ltd	1.39	Piramal Finance Limited	0.76
Rolex Rings Limited	1.12	Healthcare	
Belrise Industries Ltd.	1.06	Glenmark Pharmaceuticals Limited	2.00
Hero MotoCorp Limited	0.97	Biocon Limited	1.82
Asahi India Glass Limited	0.77	Sun Pharmaceutical Industries Limited	1.70
Capital Goods		8.13	
Tata Motors Ltd	1.43	Alkem Laboratories Limited	1.66
Bharat Heavy Electricals Limited	1.37	Cipla Limited	1.28
Jindal Saw Limited	1.31	Aurobindo Pharma Limited	1.21
LMW Limited	0.96	Information Technology	
Kirloskar Brothers Limited	0.87	• Infosys Limited	2.13
Voltamp Transformers Limited	0.84	Tech Mahindra Limited	1.83
Thermax Limited	0.74	Tata Consultancy Services Limited	1.72
Carborundum Universal Limited	0.61	Wipro Limited	0.97
Construction		0.92	
NBCC (India) Limited	0.92	Metals & Mining	
Construction Materials		4.05	
• Grasim Industries Limited	2.16	Tata Steel Limited	1.65
• The Ramco Cements Limited	2.14	NMDC Limited	1.39
Ambuja Cements Limited	1.36	Steel Authority of India Limited	1.01
Consumer Durables		2.14	
Kajaria Ceramics Limited	1.36	Oil Gas & Consumable Fuels	
Whirlpool of India Limited	0.78	• Oil India Limited	3.09
Consumer Services		0.95	
Aditya Birla Fashion and Retail Limited	0.95	• Reliance Industries Limited	2.67
Fast Moving Consumer Goods	1.75	Coal India Limited	1.68
Hindustan Unilever Limited	1.16	Petronet LNG Limited	1.37
EID Parry India Limited	0.59	GAIL (India) Limited	1.20
Financial Services		20.02	
• IndusInd Bank Limited	3.06	Bharat Petroleum Corporation Limited	1.09
State Bank of India	2.04	Power	
IDFC First Bank Limited	1.93	• JSW Energy Limited	2.45
REC Limited	1.71	CESC Limited	1.12
Shriram Finance Limited	1.53	Gujarat Industries Power Company Limited	0.92
The Federal Bank Limited	1.53	NHPCL Limited	0.85
Karur Vysya Bank Limited	1.39	Services	
Bandhan Bank Limited	1.29	Mahindra Logistics Limited	1.70
PNB Housing Finance Limited	1.12	Telecommunication	
Punjab National Bank	1.01	• Indus Towers Limited	3.27
Financial Services		20.02	
Automobile And Auto Components		12.55	
Oil Gas & Consumable Fuels		11.10	
Healthcare		9.67	
Capital Goods		8.13	
Information Technology		6.65	
Construction Materials		5.66	
Power		5.34	
Telecommunication		5.13	
Metals & Mining		4.05	
Consumer Durables		2.14	
Fast Moving Consumer Goods		1.75	
Services		1.70	
Textiles		1.56	
Consumer Services		0.95	
Construction		0.92	
Equity and Equity Related Total		97.32	
Cash & Other Receivables		2.68	
Grand Total		100.00	

SECTOR ALLOCATION (%)

Financial Services	20.02
Automobile And Auto Components	12.55
Oil Gas & Consumable Fuels	11.10
Healthcare	9.67
Capital Goods	8.13
Information Technology	6.65
Construction Materials	5.66
Power	5.34
Telecommunication	5.13
Metals & Mining	4.05
Consumer Durables	2.14
Fast Moving Consumer Goods	1.75
Services	1.70
Textiles	1.56
Consumer Services	0.95
Construction	0.92

Data as on February 27, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.0437	12.2604
Growth	12.0437	12.2604

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer