

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 5 years and 4 months (managing since October 16, 2020)

Fund Manager: Mr. Neelesh Dhamnaskar
Total Experience: 21 years
Experience in managing this fund: 1 month (managing since February 16, 2026)

Note: Pursuant to notice cum addendum no. 7/2026, Fund Manager of the scheme has been changed to Ms. Fatema Pacha and Mr. Neelesh Dhamnaskar with effect from February 16, 2026.



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.56

Standard Deviation: 11.98%

Beta: 0.92

Sharpe Ratio#: 0.80

Jenson's Alpha: -0.1800

#Risk-free rate assumed to be 5.17% (MIBOR as on 27-02-2026).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 27, 2026.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 27, 2026 (Rs. in Cr.): 950.28

Monthly AUM as on February 27, 2026 (Rs. in Cr.): 936.40

Total Expense Ratio¹ as on Feb 27, 2026: Regular Plan: 2.18%

Direct Plan: 0.73%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.3269	22.6641
Growth	28.2864	33.4918

Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	4.25	Financial Services	31.79
TVS Motor Company Limited	1.50	• ICICI Bank Limited	7.87
Maruti Suzuki India Limited	1.40	• HDFC Bank Limited	7.46
UNO Minda Limited	1.28	• Bajaj Finance Limited	3.59
Mahindra & Mahindra Limited	0.07	• Axis Bank Limited	3.55
Capital Goods	4.88	• State Bank of India	3.12
Tata Motors Ltd	1.47	IndusInd Bank Limited	1.78
CG Power and Industrial Solutions Limited	0.97	ICICI Prudential Life Insurance Company Limited	1.34
Astral Limited	0.93	Tata Capital Limited	1.29
Jyoti CNC Automation Ltd	0.89	Bandhan Bank Limited	1.01
ABB India Limited	0.52	ICICI Lombard General Insurance Company Limited	0.78
Elgi Equipments Limited	0.10	Healthcare	4.68
Chemicals	0.92	Mankind Pharma Limited	1.12
Navin Fluorine International Limited	0.80	Dr. Reddy's Laboratories Limited	1.06
Aarti Industries Limited	0.12	GlaxoSmithKline Pharmaceuticals Limited	0.95
Construction	3.02	Neuland Laboratories Limited	0.78
• Larsen & Toubro Limited	3.02	Biocon Limited	0.77
Construction Materials	2.22	Information Technology	9.25
UltraTech Cement Limited	2.22	• Infosys Limited	3.91
Consumer Durables	8.39	• Tata Consultancy Services Limited	3.00
Titan Company Limited	1.76	Tech Mahindra Limited	1.35
Voltas Limited	1.15	LTIMindtree Limited	0.99
Crompton Greaves Consumer Electricals Limited	0.99	Metals & Mining	0.83
Asian Paints Limited	0.94	Tata Steel Limited	0.83
Dixon Technologies (India) Limited	0.92	Oil Gas & Consumable Fuels	7.13
LG Electronics India Ltd	0.88	• Reliance Industries Limited	5.17
Havells India Limited	0.75	Oil & Natural Gas Corporation Limited	1.49
VIP Industries Limited	0.57	Oil India Limited	0.47
Bata India Limited	0.37	Power	2.52
Wakefit Innovations Limited	0.06	Tata Power Company Limited	1.30
Consumer Services	6.40	NTPC Limited	1.22
Avenue Supermarts Limited	1.52	Realty	0.89
Info Edge (India) Limited	1.15	Godrej Properties Limited	0.89
Jubilant Foodworks Limited	0.91	Telecommunication	3.12
Swiggy Limited	0.85	Bharti Airtel Limited	1.81
Devyani International Limited	0.85	Indus Towers Limited	1.31
Arvind Fashions Limited	0.66	Textiles	1.35
Lenskart Solutions Limited	0.46	Page Industries Limited	0.86
Fast Moving Consumer Goods	5.98	Gokaldas Exports Limited	0.49
• Hindustan Unilever Limited	2.75	Equity and Equity Related Total	97.62
Britannia Industries Limited	1.38	Cash & Other Receivables	2.38
Dabur India Limited	0.94	Grand Total	100.00
Doms Industries Limited	0.88		
Kwality Walls (India) Limited	0.03		

SECTOR ALLOCATION (%)



Data as on February 27, 2026

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

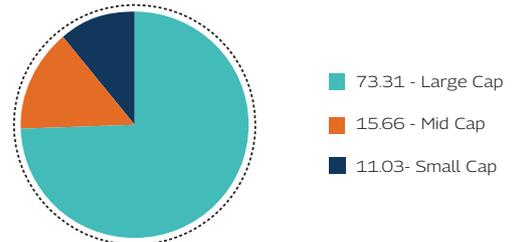
IDCW: Income Distribution cum Capital Withdrawal.

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)