

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience

**Fund Manager:** Ms. Kirti Dalvi  
**Total Experience:** 18 years  
 Experience in managing this fund: 1 year and 3 months (Managing since December 03, 2024)

**Fund Manager:** Mr. Neelesh Dhamnaskar  
**Total Experience:** 21 years  
 Experience in managing this fund: 1 month (managing since February 16, 2026)

**Fund Manager:** Mr. Krishna Sanghavi  
**Total Experience:** 27 years  
 Experience in managing this fund: 1 year and 4 months (Managing since October 24, 2024)

\*Note: Pursuant to notice cum addendum no. 7/2026, Fund Manager of the scheme has been changed to Ms. Kirti Dalvi, Mr. Neelesh Dhamnaskar and Mr. Krishna Sanghavi with effect from February 16, 2026.



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.61  
**Standard Deviation:** 15.12%  
**Beta:** 0.94  
**Sharpe Ratio\*:** 1.35  
**Jenson's Alpha :** 0.1788

#Risk-free rate assumed to be 5.17% (MIBOR as on 27-02-2026)  
 Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 27, 2026



## Scheme Details

**Date of allotment:** January 30, 2018  
**Benchmark:** Nifty Midcap 150 TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on February 27, 2026 (Rs. in Cr.):** 4,384.72  
**Monthly AUM as on February 27, 2026 (Rs. in Cr.):** 4,440.12  
**Total Expense Ratio<sup>1</sup> as on Feb 27, 2026:** Regular Plan: 1.87%  
 Direct Plan: 0.58%  
**Load Structure:**  
**Entry Load:** N.A.  
**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;  
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



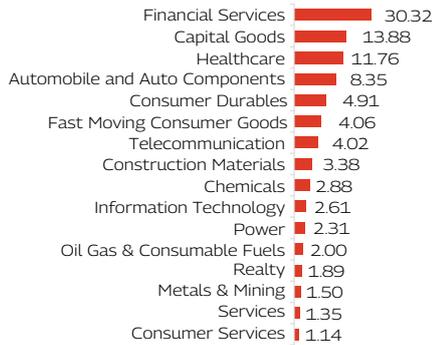
## NAV as on Feb 27, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	26.5835	31.0752
Growth	34.0847	38.9022

## Portfolio (• Top Ten Holdings - Issuer wise) as on February 27, 2026

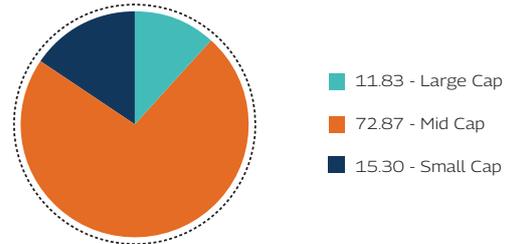
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>8.35</b>	• Piramal Finance Limited	2.55
Tube Investments of India Limited	2.22	• Indian Bank	2.54
UNO Minda Limited	2.13	Nippon Life India Asset Management Ltd.	2.18
Schaeffler India Limited	1.26	IDFC First Bank Limited	2.11
Belrise Industries Ltd.	1.05	L&T Finance Limited	1.83
Minda Corporation Limited	0.85	Bank of Maharashtra	1.60
CEAT Limited	0.84	Shriram Finance Limited	1.56
<b>Capital Goods</b>	<b>13.88</b>	Aditya Birla Capital Limited	1.44
• KEI Industries Limited	2.48	PB Fintech Limited	1.28
AIA Engineering Limited	2.30	Equitas Small Finance Bank Limited	1.14
Astral Limited	2.28	LIC Housing Finance Limited	1.07
Bharat Heavy Electricals Limited	1.67	<b>Healthcare</b>	<b>11.76</b>
GE Vernova T&D India Limited	1.59	• Glenmark Pharmaceuticals Limited	3.16
APL Apollo Tubes Limited	1.32	Anthem Biosciences Limited	1.75
Triveni Turbine Limited	1.29	Alkem Laboratories Limited	1.57
Kirloskar Brothers Limited	0.95	Biocon Limited	1.42
<b>Chemicals</b>	<b>2.88</b>	Lupin Limited	1.37
Solar Industries India Limited	1.20	Aster DM Healthcare Limited	1.28
SRF Limited	1.19	Fortis Healthcare Limited	1.21
Atul Limited	0.49	<b>Information Technology</b>	<b>2.61</b>
<b>Construction Materials</b>	<b>3.38</b>	Mphasis Limited	1.51
JK Cement Limited	2.33	Coforge Limited	1.10
Dalmia Bharat Limited	1.05	<b>Metals &amp; Mining</b>	<b>1.50</b>
<b>Consumer Durables</b>	<b>4.91</b>	NMDC Limited	1.50
• Blue Star Limited	2.35	<b>Oil Gas &amp; Consumable Fuels</b>	<b>2.00</b>
Kajaria Ceramics Limited	1.01	Oil India Limited	2.00
LG Electronics India Ltd	0.92	<b>Power</b>	<b>2.31</b>
Havells India Limited	0.63	JSW Energy Limited	2.31
<b>Consumer Services</b>	<b>1.14</b>	<b>Realty</b>	<b>1.89</b>
ITC Hotels Limited	1.14	Godrej Properties Limited	1.27
<b>Fast Moving Consumer Goods</b>	<b>4.06</b>	Sri Lotus Developers and Realty Ltd.	0.62
Marico Limited	1.80	<b>Services</b>	<b>1.35</b>
Varun Beverages Limited	1.30	JSW Infrastructure Ltd	1.35
Radico Khaitan Limited	0.96	<b>Telecommunication</b>	<b>4.02</b>
<b>Financial Services</b>	<b>30.32</b>	• Indus Towers Limited	2.52
• Union Bank of India	2.82	Bharti Hexacom Limited	1.50
• The Federal Bank Limited	2.81	<b>Equity and Equity Related Total</b>	<b>96.36</b>
• Max Financial Services Limited	2.75	<b>Cash &amp; Other Receivables</b>	<b>3.64</b>
• IndusInd Bank Limited	2.64	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Data as on February 27, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 27, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130
13-Mar-25	Regular IDCW	1.00	10	23.7303
13-Mar-25	Direct IDCW	1.00	10	27.2080

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As February 28, 2026 was a non-business day, the NAV disclosed above is as on February 27, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer