

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

## Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

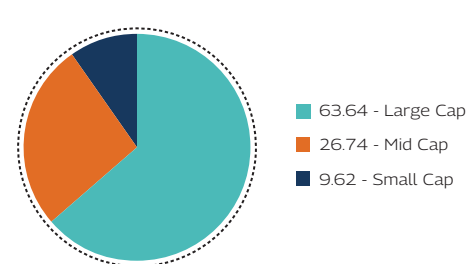
Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
<b>Automobile And Auto Components</b>	<b>3.63</b>		Laurus Labs Limited		1.16	
Maruti Suzuki India Limited	1.09		Senores Pharmaceuticals Limited		0.92	
Mahindra & Mahindra Limited	0.98		Mankind Pharma Limited		0.56	
Bajaj Auto Limited	0.84		<b>Information Technology</b>		<b>5.25</b>	
Bosch Limited	0.72		Infosys Limited		1.67	
<b>Capital Goods</b>	<b>4.58</b>		Tech Mahindra Limited		1.60	
Bharat Electronics Limited	1.17		LTIMindtree Limited		1.05	
Bharat Heavy Electricals Limited	1.01		Wipro Limited		0.93	
Tega Industries Limited	0.82		<b>Metals &amp; Mining</b>		<b>3.00</b>	
Kaynes Technology India Limited	0.66		JSW Steel Limited		3.00	
Hindustan Aeronautics Limited	0.40		<b>Oil Gas &amp; Consumable Fuels</b>		<b>3.96</b>	
Polycab India Limited	0.35		Reliance Industries Limited		2.06	
Oswal Pumps Limited	0.17		Coal India Limited		1.26	
<b>Chemicals</b>	<b>0.80</b>		Mahanagar Gas Limited		0.64	
SRF Limited	0.80		<b>Power</b>		<b>0.49</b>	
<b>Construction</b>	<b>0.65</b>		JSW Energy Limited		0.49	
Larsen & Toubro Limited	0.65		<b>Realty</b>		<b>1.51</b>	
<b>Construction Materials</b>	<b>4.10</b>		DLF Limited		0.66	
• UltraTech Cement Limited	2.86		Godrej Properties Limited		0.60	
Grasim Industries Limited	1.24		Sri Lotus Developers and Realty Limited.		0.25	
<b>Consumer Durables</b>	<b>0.61</b>		<b>Telecommunication</b>		<b>4.75</b>	
Kajania Ceramics Limited	0.61		Indus Towers Limited		3.02	
<b>Consumer Services</b>	<b>1.89</b>		Bharti Airtel Limited		1.73	
Aditya Vision Limited	1.08		<b>Equity and Equity Related Total</b>		<b>70.37</b>	<b>-1.15</b>
Vishal Mega Mart Limited	0.55		<b>Corporate Bond</b>		<b>14.54</b>	
Arvind Fashions Limited	0.26		National Bank For Agriculture and Rural Development	ICRA AAA/ CRISIL AA+	4.97	
<b>Fast Moving Consumer Goods</b>	<b>0.55</b>		Muthoot Finance Limited	CRISIL AA+	2.76	
AWL Agri Business Limited	0.40		Small Industries Dev	CRISIL AAA	2.20	
Dabur India Limited	0.15		Bank of India			
<b>Financial Services</b>	<b>25.91</b>	<b>-1.15</b>	Bharti Telecom Limited	CRISIL AAA	1.12	
• ICICI Bank Limited	3.34		Mindspace Business Parks REIT	ICRA AAA	1.08	
• HDFC Bank Limited	3.02		JM Financial Services Limited	CRISIL AA	0.76	
• State Bank of India	2.54		Embassy Office Parks REIT	CRISIL AAA	0.55	
• Axis Bank Limited	2.25		TVS Credit Services Limited	CRISIL AA+	0.55	
• Indusind Bank Limited	2.02		LIC Housing Finance Limited	CRISIL AAA	0.55	
Bajaj Finserv Limited	1.33		<b>Certificate of Deposit</b>		<b>1.62</b>	
The Federal Bank Limited	1.32		HDFC Bank Limited	CRISIL A1+	1.30	
REC Limited	1.23		Bank of Baroda	FITCH A1+	0.32	
Bajaj Finance Limited	1.19	<b>-1.15</b>	<b>Commercial Paper</b>		<b>1.09</b>	
IDFC First Bank Limited	1.14		DSP Finance Private Limited	ICRA A1+	1.09	
Indian Bank	1.05		<b>Government Bond</b>		<b>4.32</b>	
Canara Bank	1.02		668% GOI (MD 07/07/2040)	SOV	2.16	
Angel One Limited	0.83		7.24% GOI (MD 18/08/2055)	SOV	1.08	
HDFC Asset Management Company Ltd.	0.74		6.48% GOI (MD 06/10/2035)	SOV	1.08	
Aditya Birla Sun Life AMC Limited	0.67		<b>State Government Bond</b>		<b>2.14</b>	
Cholamandalam Financial Holdings Ltd.	0.59		6.98% Maharashtra SDL	SOV	1.06	
CRISIL Limited	0.55		(MD 25/06/2037)			
ICICI Lombard General Insurance Company Limited	0.52		7.25% Maharashtra SDL	SOV	0.54	
IIFL Finance Limited	0.52		(MD 12/11/2037)			
ICICI Prudential Asset Management Company Limited	0.04		7.2% Maharashtra SDL	SOV	0.54	
<b>Healthcare</b>	<b>8.69</b>		(MD 23/10/2036)			
• Glenmark Pharmaceuticals Limited	1.77		<b>Cash &amp; Other Receivables</b>		<b>5.92</b>	
Divi's Laboratories Limited	1.66		<b>Grand Total</b>		<b>100.00</b>	
Apollo Hospitals Enterprise Limited	1.41					
Fortis Healthcare Limited	1.21					

\*Hedged and Unhedged positions

## SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	25.91
Healthcare	8.69
Information Technology	5.25
Telecommunication	4.75
Capital Goods	4.58
Construction Materials	4.10
Oil Gas & Consumable Fuels	3.96
Automobile And Auto Components	3.63
Metals & Mining	3.00
Consumer Services	1.89
Realty	1.51
Chemicals	0.80
Construction	0.65
Consumer Durables	0.61
Fast Moving Consumer Goods	0.55
Power	0.49

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 30, 2026

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)

Data as on January 30, 2026

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

**Note:** As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Optimal asset allocation at regular intervals.

Aims to capture the optimum mix between Equity and Debt across market cycles.

With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.

Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 4 Years and 1 month (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 4 Years and 1 month (Managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 1 month (Managing since January 01, 2026)



## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default  
**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:**

Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on January 30, 2026**

(Rs. in Cr.): 920.79

**Monthly AUM as on January 30, 2026**

(Rs. in Cr.): 912.79

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.21%  
as on Jan 30, 2026: Direct Plan: 0.55%

**Load Structure:**

**Entry Load:** N/A.

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

<b>Annualised Portfolio YTM<sup>2A</sup></b>	<b>6.92%<sup>3</sup></b>
<b>Macaulay Duration<sup>1</sup></b>	<b>3.09 years<sup>3</sup></b>
<b>Modified Duration<sup>1</sup></b>	<b>2.94 years<sup>3</sup></b>
<b>Residual Maturity<sup>1</sup></b>	<b>4.59 years<sup>3</sup></b>
<b>Portfolio Turnover Ratio (Last 1 year)</b>	<b>1.70</b>
<b>As on (Date)</b>	<b>January 30, 2026</b>
<b>Standard Deviation</b>	<b>8.28%</b>
<b>Beta</b>	<b>1.16</b>
<b>Sharpe Ratio<sup>4</sup></b>	<b>0.91</b>
<b>Jenson's Alpha</b>	<b>0.0902</b>

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component

<sup>3</sup>Risk-free rate assumed to be 5.53% (MIBOR as on 30-01-2026)

Source: [www.mmda.org](http://www.mmda.org)

<sup>4</sup>Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 30, 2026



## NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.2582	13.2913
Growth	14.5024	15.5881