

# Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

- Low volatility:** Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.
- Easy liquidity:** Investors can invest in liquid funds even for a day.
- Cash Management Tool for treasuries of any size:** Optimal utilization of idle cash for cash management purposes.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 9 years and 7 months (managing since July 04, 2016)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 5 years and 8 months (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** July 4, 2016

**Benchmark:** CRISIL Liquid Debt A-I Index

**Available Plans for subscription by investors:**  
Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default) and Weekly)

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase / Redemption Amount:**  
Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Monthly AAUM as on January 30, 2026**  
(Rs. in Cr): 1,153.32

**Monthly AUM<sup>ss</sup> as on January 30, 2026**  
(Rs. in Cr): 1,158.64

**Total Expense Ratio<sup>1</sup> as on Jan 30, 2026:** Regular Plan: 0.26%  
Direct Plan: 0.15%

**Load Structure:**

Entry Load: N.A.

Exit Load:

Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	6.70%
Macaulay Duration	42.33 days
Modified Duration	40.25 days
Residual Maturity	42.35 days
As on (Date)	January 30, 2026

<sup>1</sup>In case of semi annual YTM, it will be annualised



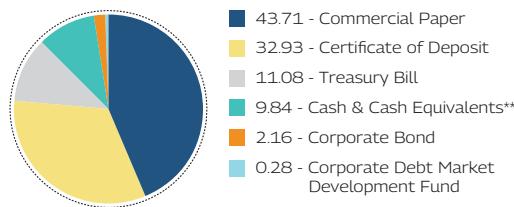
## NAV as on Jan 31, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1,001.0530	1,247.1309
Weekly IDCW	1,009.7524	1,003.3374
Growth	1,756.4027	1,776.4056

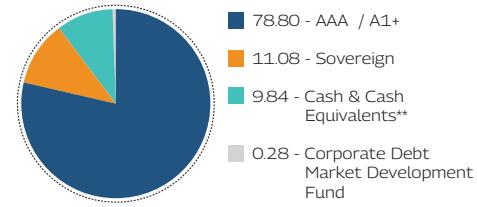
## Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		
● HDFC Bank Limited	CRISIL A1+	8.54
● Axis Bank Limited	CRISIL A1+	7.25
● Punjab National Bank	CARE A1+	4.29
● Bank of Baroda	FITCH A1+	4.29
Export Import Bank of India	CRISIL A1+	4.28
Canara Bank	CRISIL A1+	4.28
<b>Commercial Paper</b>		
● Motilal Oswal Financial Services Limited	CRISIL A1+/ICRA A1+	6.46
● Tata Housing Development Company Limited	CARE A1+	6.44
● TATA Realty & Infrastructure Limited	ICRA A1+	4.68
● DSP Finance Private Limited	ICRA A1+	4.30
● ICICI Home Finance Company Limited	ICRA A1+	4.30
● Small Industries Dev Bank of India	CRISIL A1+	4.28
Godrej Industries Limited	CRISIL A1+	4.26
Fedbank Financial Services Limited	CRISIL A1+	2.15
Birla Group Holdings Private Limited	CRISIL A1+	2.15
Nuvama Wealth Management Limited	CRISIL A1+	2.14
Mirae Asset Sharehan Financial Services Limited	CRISIL A1+	2.12
Nuvama Wealth Finance Limited	CRISIL A1+	0.43
<b>Corporate Bond</b>		
Small Industries Dev Bank of India	CRISIL AAA	2.16
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund Class A2		0.28
<b>Treasury Bill</b>		
91 Days Tbill (MD 23/04/2026)	SOV	4.26
91 Days Tbill (MD 30/04/2026)	SOV	4.26
91 Days Tbill (MD 27/03/2026)	SOV	1.71
364 Days Tbill (MD 20/02/2026)	SOV	0.37
91 Days Tbill (MD 06/02/2026)	SOV	0.26
364 Days Tbill (MD 05/02/2026)	SOV	0.22
<b>Cash &amp; Other Receivables</b>		
Grand Total		100.00

## Asset Allocation (%)



## Rating Profile (%)



Data as on January 30, 2026. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

\*\*Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 14.12 crores

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

Please refer Page no. 37 for Potential Risk Class Matrix of the Scheme