

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term. Balances the risk of equity with investments in debt and derivative securities. Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 2 years and 7 months (managing since July 03, 2023)

Fund Manager (Equity): Mr. Navin Matta
Total Experience: 19 years

Experience in managing this fund: 2 months (Managing since December 02, 2025)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 9 years (managing since February 01, 2017)

Fund Manager (Debt): Mr. Kush Sonigara
Total Experience: 13 years

Experience in managing this fund: 1 month (managing since January 01, 2026)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 560.88

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 555.78

Total Expense Ratio¹ as on Jan 30, 2026: Regular Plan: 2.36% Direct Plan: 0.71%

Load Structure:

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units. Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.94%
Macaulay Duration ³	2.10 years ³
Modified Duration ⁴	2.00 years ³
Residual Maturity ⁴	2.48 years ³
Portfolio Turnover Ratio (Last 1 year)	4.51
As on (Date)	January 30, 2026
Standard Deviation	4.70%
Beta	1.06
Sharpe Ratio ^{5*}	0.99
Jenson's Alpha	-0.0297

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.53% (MIBOR as on 30-01-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 30, 2026



NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.2344	17.5267
Growth	21.0499	24.7845

Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	% of Net Assets ⁶	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁶	% to NAV Derivatives
Automobile And Auto Components	4.89	-2.07	Tata Consultancy Services Limited		0.57	
Mahindra & Mahindra Limited	2.68	-2.07	Persistent Systems Limited		0.43	
LG Balakrishnan & Bros Limited	0.85		Metals & Mining	2.53	-1.57	
Shriram Pistons and Rings Limited	0.55		Jindal Steel Limited		1.51	
Maruti Suzuki India Limited	0.42		Tata Steel Limited		0.51	
Asahi India Glass Limited	0.39		Hindalco Industries Limited		0.51	-0.05
Capital Goods	3.15		Oil Gas & Consumable Fuels	5.50	-2.61	
Tega Industries Limited	0.70		Reliance Industries Limited		3.79	-2.52
PTC Industries Limited	0.57		GAIL (India) Limited		0.48	
Inox India Limited	0.44		Oil & Natural Gas Corporation Limited		0.44	
Kirloskar Brothers Limited	0.38		Indian Oil Corporation Limited		0.37	
Carborundum Universal Limited	0.37		Coal India Limited		0.33	
Technocraft Industries (India) Limited	0.35		Hindustan Petroleum Corporation Limited		0.09	-0.09
KEI Industries Limited	0.34		Power	1.18		
Chemicals	1.54		NTPC Limited		0.84	
Coromandel International Limited	0.85		Power Grid Corporation of India Limited		0.34	
SRF Limited	0.35		Telecommunication	1.56		
Archean Chemical Industries Limited	0.34		Bharti Airtel Limited		1.56	
Construction	2.55	-1.37	Textiles	0.42		
Larsen & Toubro Limited	2.01	-1.37	S. P. Apparels Limited		0.42	
Afcons Infrastructure Limited	0.28		Equity and Equity Related Total	64.39	-28.28	
ISGEC Heavy Engineering Limited	0.26		Real Estate Investment Trusts (REIT)	5.65		
Construction Materials	6.31	-4.76	Brookfield India Real Realty		2.12	
Ambuja Cements Limited	4.75	-4.76	Estate Trust			
Grasim Industries Limited	0.59		Embassy Office Parks REIT		1.77	
Shree Cement Limited	0.55		Nexus Select Trust - REIT		1.76	
JK Cement Limited	0.42		Corporate Bond	18.97		
Consumer Durables	0.98	-0.62	Bharti Telecom Limited	CRISIL AAA	4.49	
Titan Company Limited	0.61	-0.62	REC Limited	CRISIL AAA	3.67	
Volta's Limited	0.37		National Bank For Agriculture and Rural Development	CRISIL AAA	2.73	
Consumer Services	0.73		Small Industries Dev	CRISIL AAA	2.72	
Aditya Vision Limited	0.73		Bank of India			
Fast Moving Consumer Goods	1.55		LIC Housing Finance Limited	CRISIL AAA	1.81	
ITC Limited	0.65		TVS Credit Services Limited	ICRA AA+	0.93	
Tata Consumer Products Limited	0.51		Godrej Properties Limited	ICRA AA+	0.72	
Hindustan Unilever Limited	0.38		Godrej Industries Limited	CRISIL AA+	0.64	
Kwality Walls (India) Limited	0.01		Piramal Finance Limited	CARE AA	0.54	
Financial Services	23.14	-13.08	Cube Highways	ICRA AAA	0.36	
ICICI Bank Limited	5.67	-3.69	Trust-InVt Fund			
HDFC Bank Limited	4.72	-2.42	Muthoot Finance Limited	CRISIL AA+	0.36	
Bajaj Finance Limited	4.22	-3.81	Certificate of Deposit	2.04		
Canara Bank	2.01	-2.01	Axis Bank Limited	CRISIL A1+	1.19	
State Bank of India	1.63		Canara Bank	CRISIL A1+	0.85	
Kotak Mahindra Bank Limited	1.29	-0.71	State Government Bond	0.46		
Axis Bank Limited	1.16		7.63% Maharashtra SDL (MD 31/01/2036)	SOV	0.46	
L&T Finance Limited	0.61		Government Bond	3.10		
Shriram Finance Limited	0.57		6.33% GOI (MD 05/05/2035)	SOV	1.75	
SBI Life Insurance Company Limited	0.48		6.75% GOI (MD 23/12/2029)	SOV	0.92	
Bank of Baroda	0.44	-0.44	6.68% GOI (MD 07/07/2040)	SOV	0.43	
REC Limited	0.34		Treasury Bill	0.90		
Healthcare	5.24	-2.20	364 Days Tbill (MD 27/02/2026)	SOV	0.90	
Sun Pharmaceutical Industries Limited	2.80	-2.20	Mutual Fund Units	0.93		
Divi's Laboratories Limited	1.17		Mahindra Manulife Liquid Fund - Direct Plan - Growth			
Acutaas Chemicals Limited	0.48		Cash & Net Receivables/(Payables)		3.56	
Gland Pharma Limited	0.45		Grand Total	100.00		
Anthem Biosciences Limited	0.34					
Information Technology	3.12					
Infosys Limited	1.18					
Tech Mahindra Limited	0.94					

SECTOR ALLOCATION

(% Unhedged Equity)

Financial Services	23.14
Construction Materials	6.31
Oil Gas & Consumable Fuels	5.50
Healthcare	5.24
Automobile And Auto Components	4.89
Capital Goods	3.15
Information Technology	3.12
Construction	2.55
Metals & Mining	2.53
Telecommunication	1.56
Fast Moving Consumer Goods	1.55
Chemicals	1.54
Power	1.18
Consumer Durables	0.98
Consumer Services	0.73
Textiles	0.42

Data as on January 30, 2026

IDCW HISTORY

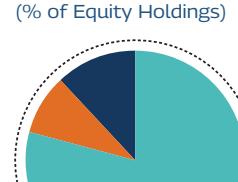
Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046
22-Dec-25	Regular IDCW	0.25	10	14.5265
22-Dec-25	Direct IDCW	0.25	10	17.7930

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mmda.org.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme. ³ICWD: Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. ⁵Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer



Data as on January 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)