

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
Lower volatility through relatively lower duration than short duration funds.
Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 9 years (managing since February 15, 2017)
Fund Manager: Mr. Amit Garg
Total Experience: 19 years
Experience in managing this fund: 1 month (managing since January 01, 2026)



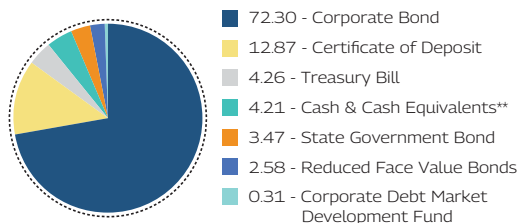
Scheme Details

Date of allotment: February 15, 2017
Benchmark: CRISIL Low Duration Debt A-I Index
Available Plans for subscription by investors: Direct (Default) and Regular
Available Options under each plan: Growth (Default) and IDCW
Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption / Switch-outs Amount: Rs.1,000/-or 1 unit or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 591.63
Monthly AUM^{SS} as on January 30, 2026 (Rs. in Cr.): 581.52
Total Expense Ratio¹ as on Jan 30, 2026: Regular Plan: 1.10%
Direct Plan: 0.33%
Load Structure:
Entry Load: N.A.
Exit Load: Nil

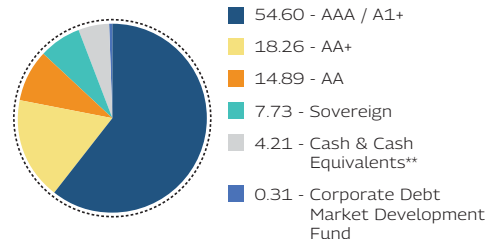
Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		12.87	Corporate Debt Market Development Fund		0.31
HDFC Bank Limited	CRISIL A1+	4.12	Corporate Debt Market Development Fund Class A2		0.31
Axis Bank Limited	CRISIL A1+	4.09	Reduced Face Value Bonds		2.58
DCB Bank Limited	CRISIL A1+	1.68	JM Financial Products Limited	CRISIL AA	2.58
Small Industries Dev Bank of India	CRISIL A1+	1.63	State Government Bond		3.47
Bank of Baroda	FITCH A1+	1.35	6.58% Gujarat SDL	SOV	1.73
Corporate Bond		72.30	(MD 31/03/2027)		
• REC Limited	CRISIL AAA	7.22	7.96% Maharastra SDL	SOV	0.87
• Godrej Properties Limited	ICRA AA+	6.37	(MD 29/06/2026)		
• Small Industries Dev Bank of India	CRISIL AAA	6.37	7.08% Karnataka SDL	SOV	0.87
• Embassy Office Parks REIT	CRISIL AAA	5.20	(MD 14/12/2026)		
• LIC Housing Finance Limited	CRISIL AAA	5.18	Treasury Bill		4.26
• Power Finance Corporation Limited	CRISIL AAA	5.15	182 Days Tbill (MD 24/04/2026)	SOV	1.70
• Godrej Industries Limited	CRISIL AA+	4.93	182 Days Tbill (MD 30/04/2026)	SOV	1.70
• National Bank For Agriculture and Rural Development	CRISIL AAA	4.81	364 Days Tbill (MD 05/02/2026)	SOV	0.86
• Bajaj Housing Finance Limited	CRISIL AAA	4.73	Cash & Other Receivables		4.21
• 360 One Prime Limited	ICRA AAA/	4.59	Grand Total		100.00
	CRISIL AAA				
TVS Credit Services Limited	CRISIL AA+	3.48			
Muthoot Finance Limited	CRISIL AA+	3.48			
Piramal Finance Limited	ICRA AA/	3.46			
	CARE AA				

Asset Allocation (%)



Rating Profile (%)



Data as on January 30, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
26-Nov-25	Monthly Regular IDCW	4.9567	1000	1117.7511
26-Nov-25	Monthly Direct IDCW	5.7321	1000	1137.9511
29-Dec-25	Monthly Regular IDCW	4.0492	1000	1116.8436
29-Dec-25	Monthly Direct IDCW	4.9142	1000	1137.1332
28-Jan-26	Monthly Regular IDCW	1.8677	1000	1114.6621
28-Jan-26	Monthly Direct IDCW	2.6193	1000	1134.8383

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

^{SS}Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 19.83 crores

Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

Please refer Page no. 37 for Potential Risk Class Matrix of the Scheme



Portfolio Information

Annualised Portfolio YTM ²	7.44%
Macaulay Duration	328.35 days
Modified Duration	307.52 days
Residual Maturity	342.78 days
As on (Date)	January 30, 2026

¹In case of semi annual YTM, it will be annualised



NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1,005.9774	1,222.6482
Monthly IDCW	1113.3489	1132.8311
Weekly IDCW	1053.2140	1030.9220
Growth	1686.0489	1816.8752